

Bain Capital and BlueWater Marinas Acquire Glyn's Marine on Nantucket Island

BOSTON and CHARLESTON, S.C. - July [XX], 2025 – [Bain Capital](#) and [BlueWater Marinas](#) (“BlueWater”), led by Joe Miller and Dunston Powell, today announced the acquisition of Glyn's Marine (“Glyn's”), a dry slip marina and service center on Nantucket Island in Massachusetts. The private, off-market transaction was completed through an exclusive joint venture between Bain Capital Real Estate and BlueWater focused on acquiring and operating high-quality, storage-centric marina properties in premier boating markets along the East Coast.

Founded over 30 years ago and strategically located in the center of the Nantucket Island, Glyn's Marine has built a strong reputation for providing winter storage and comprehensive marine services. Initially started as a small service facility, the property has grown into one of the island's largest service and storage providers.

“This acquisition is the first of many for the JV in the Northeast, and we can think of no better place to start than Glyn's, which is a truly special asset in a top-tier boating market” said Mr. Miller. “We're excited to include this asset in our growing portfolio, and we believe Nantucket's devoted boating community will appreciate both the operational expertise our partnership brings, as well as the commitment we have to upholding Glyn's long-standing reputation.”

Glyn's marks Bain Capital and BlueWater's third acquisition since forming a strategic partnership.

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About BlueWater Marinas

Headquartered in Charleston, South Carolina, BlueWater Marinas will acquire, develop and operate coastal marina assets, including both dry and wet slips. Established by former executives and key team members of PORT 32 Marinas and Atlantic Marina Holdings, alongside several marina industry top performers, BlueWater Marinas brings unparalleled expertise in marina development and management, delivering exceptional service to its customers. With a proven track record, BlueWater Marinas will build and operate a distinguished portfolio of Class A marina assets in prime markets along the East Coast. For more information, please visit <https://bw-marinas.com>.

About Bain Capital Real Estate

Bain Capital Real Estate was formed in 2018 and pursues investments in often hard-to-access sectors underpinned by enduring secular trends that drive long-term demand growth for real estate assets and services. The Bain Capital Real Estate team has been executing its strategy since 2010 (formerly as a part of Harvard Management Company), having invested and committed over \$9 billion of equity across multiple sectors. Bain Capital Real Estate focuses on assets where the team applies its deep industry expertise to accelerate impact and drive operational improvements. Bain Capital Real Estate's strategy aligns with the value-added investment approach that Bain Capital pioneered and leverages the firm's global platform and significant experience across asset classes to further bolster its insights and sourcing capabilities. Bain Capital is one of the world's leading private investment firms with approximately \$185 billion of assets under management. For more information, visit <https://www.baincapitalrealestate.com/>.

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