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SPRINGFIELD MARINE—MAKING BOATING BETTER

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PRESS RELEASE

SPRINGFIELD MARINE EXPANDS U.S. MANUFACTURING FOOTPRINT, BOOSTING JOBS AND RESHORING PRODUCTION

Nixa, MO – AUGUST 1, 2025– **SPRINGFIELD MARINE** is proud to announce a significant expansion of its U.S.-based manufacturing capabilities and facilities. In August, **SPRINGFIELD MARINE** will break ground on a **23,000 square foot addition** to our Nixa facility, which will contain an advanced finished goods warehouse that will effectively give us 50% more storage capacity. Beyond the extra storage, this addition will also **free up 35,000 feet within our existing facility for expanded metal fabrication and assembly**. We expect to be operational in the new space in late 2025, creating job opportunities and **increasing headcount by 20-30%**.

According to Mike Folkerts, President of **SPRINGFIELD MARINE**, "Our mission is to Make Boating Better and for the last two years, we have focused on driving innovation on the product side, which will be evidenced by the numerous new products on display this year at IBEX and METS. With tariffs driving the cost of boating upwards, we feel the best way to Make Boating Better is to ensure that boating remains affordable. With this expansion of our US manufacturing footprint and the addition of significant new manufacturing capabilities, we will bring innovation and efficiency to our manufacturing operations to lower costs."

With the tariff impacts on Chinese manufactured products reaching 95% or more, the marine industry is seeing cost increases that, if not responded to, will drive boaters out of the market strictly due to cost. This investment, one of many responses that **SPRINGFIELD MARINE** is undertaking, will drive significant cost reductions through the re-shoring of a notable number of our product line, allowing **SPRINGFIELD MARINE** to **eliminate the impact of the many tariffs affecting our products**.

"Our China manufacturing facility and its team have, for the last three decades, positioned **SPRINGFIELD MARINE** as the high quality, low-cost leader in both the marine seating and seat hardware categories worldwide. The current tariff war, and particularly the 232 Tariffs on aluminum and steel, have added significant cost and supplying the US market from China is no longer cost effective. We will continue to operate our facility in China and service all non-US markets from that facility," stated Caroline Carnahan, Owner of **SPRINGFIELD MARINE**.

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About SPRINGFIELD MARINE

For over 70 years, SPRINGFIELD MARINE has been a trusted name in the marine industry, providing innovative and high-quality seating solutions, pedestals, and marine accessories. Committed to *making boating better*, SPRINGFIELD MARINE continues to lead with safety, durability, and cutting-edge designs.