



NEWS RELEASE

Teledyne Acquires Maretron

*Leader in vessel monitoring and control solutions
joins Teledyne's Raymarine brand*

THOUSAND OAKS, Calif. – July 1, 2025 – Teledyne Technologies Incorporated (NYSE:TDY) ("Teledyne") announced today the acquisition of assets of Maretron, including the brand's Octoplex, MPower and MConnect product lines from Littelfuse, Inc. (NASDAQ:LFUS). The purchase will allow Teledyne's Raymarine business to deliver deeper integration and automation for boat builders as a one-stop-shop, greatly expand product functionality for consumers, and create new and exciting business opportunities for Raymarine and its partners. Raymarine intends to maintain Maretron's trade name and product lines to ensure a seamless transition for existing Maretron customers.

"One of our strategic pillars is to provide customers with the best integration options in the industry, and Maretron strengthens our offering to the market," said Grégoire Outters, Vice President and General Manager of Teledyne FLIR Maritime and Raymarine. "By incorporating Maretron's award-winning products into the Raymarine portfolio, we will create a better experience for our customers."

The addition of Maretron products and engineering expertise expands Raymarine's leading position as a vessel automation solution provider to boat builders and system integrators. The acquisition also includes Maretron's Florida office location, allowing both Raymarine and Maretron to continue to serve the strategic United States Southeast boating market.

The acquisition of Maretron represents Teledyne's eleventh corporate carve-out transaction and second carve-out completed in 2025.

-30-

About Teledyne

Teledyne is a leading provider of sophisticated digital imaging products and software, instrumentation, aerospace and defense electronics, and engineered systems. Teledyne's operations are primarily located in the United States, Canada, the United Kingdom, and Western and Northern Europe. For more information, visit Teledyne's website at www.teledyne.com.

About Raymarine:

Raymarine designs and produces high-performance marine electronics for mariners who want to eliminate doubt and make the most of their experience and time on the water – whether it's for work or play. With a legacy of marine navigation technology spanning over 80 years, Raymarine products are renowned today for their rugged design, proven performance and unmatched

reliability. Our best-in-class sensors and intelligent navigation systems reflect our commitment to giving mariners the freedom to experience the ocean with confidence. Our range of marine electronics is available through a global network of dealers and distributors. For more information, visit www.raymarine.com.



*Raymarine Axiom 2 Pro displays showing
Maretron's MConnect NMEA 2000 server user interface*



Marine Industry Media Contact:

Andrew Golden
Principal
Rushton Gregory
Communications
617-413-6521
agolden@rushtongregory.com