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PROPSPEED® WELCOMES MARINE INDUSTRY VETERAN JIM BANDY AS VP OF SALES & OPERATIONS AMERICAS

Auckland, New Zealand – Propspeed, a leading innovator in underwater biocide-free, foul-release coatings, announced today it has welcomed marine industry professional Jim Bandy as its VP of Sales & Operations for the Americas. In his new role, Bandy will be responsible for developing Propspeed's commercial marine business unit while continuing to drive growth with existing partners.

Bandy brings over 30 years of marine industry experience, most recently as the Director of Business Development for New Zealand-based McKay. Prior to McKay, he spent 4 years with Raymarin/FLIR, 3 years at Navico and 20 years as the Sales Representative and Territory Manager for West Marine. In his new role, Bandy will be responsible for leading the Propspeed sales team across the Americas to further expand the Company's footprint, support long standing distribution partners to grow, and increase market share in the commercial marine industry.

"We're excited to welcome Jim to the Propspeed team," said Marcus Hamilton, CEO, Propspeed. "Jim brings a powerful combination of experience, capability, and passion that aligns strongly with our business culture, strategy and vision. This is a key investment in empowering our people and partners to achieve even greater success with Jim's leadership. We look forward to expanding our sales reach in the Americas and continuing to deliver high performance products, leading business support and technical service to the industry."

"I'm thrilled for the opportunity to be a part of the Propspeed team and look forward to helping grow the market in the Americas," said Bandy. "Throughout my tenure in the marine industry I have had a great deal of experience building business across vast markets. I'm excited to combine that experience with Propspeed's industry-leading products and already strong sales presence in the Americas, and contribute to continued success for the brand."

Propspeed's product lineup includes Propspeed for running gear and any underwater metals, Foulfree™ for transducers and Lightspeed™ for underwater lighting. The latest addition to the product range is Stripspeed™, a solvent-based paint stripper for underwater metals. For more information about Propspeed and its premium coatings, please visit www.propspeed.com.

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About Propspeed

[Propspeed](http://www.propspeed.com) is the leader in foul-release coatings systems, renowned for its high-performance, biocide free products, that protect underwater assets. Since 1999, Propspeed has empowered boat owners, operators, and marine businesses with their foul-release coating systems that sustain vessel efficiency, protect the marine environment, and ensure long-lasting performance. Biofouling – the accumulation of marine life on

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ships' hulls – increases drag and costs the global shipping industry an estimated \$7.5 billion a year in wasted fuel. Based in New Zealand, where sailing excellence is culturally ingrained, Prospeed has become a worldwide phenomenon throughout the marine industry.



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