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EPROPULSION PARTNERS WITH AUSTRALIA-BASED POWER EQUIPMENT TO MEET GROWING ELECTRIC PROPULSION DEMAND

Canton, GA – <u>ePropulsion</u>, the global leader in marine electric propulsion systems and services, announced today it has entered into a strategic partnership with Australia-based distributor Power Equipment to increase access and awareness to sustainable propulsion technologies across the Australian market.

As a family-owned company with a rich, 35-year history, Power Equipment serves as one of the largest Australian independent engine distributors by volume in the marine and industrial sectors, representing some of the most notable brands across the industry.

"We are thrilled to partner with the team at Power Equipment to bring ePropulsion's sustainable technologies across Australia and beyond," said Danny Tao, co-founder and CEO of ePropulsion. "As one of the leading global electric propulsion brands, we rely on key partners like Power Equipment to bring awareness to our eco-friendly options in the boating landscape. Australia is a market on the cusp of change when it comes to electric power adoption, and we aim to answer the growing demand with our game-changing products."

"We couldn't be more excited to add ePropulsion to the growing list of manufacturers we represent," said Luke Foster, CEO of Power Equipment. "While Australia remains a traditional boating market, with minimal regulatory push toward electrification, this partnership represents a bold move to increase access to sustainable propulsion technologies. ePropulsion is leading the global electric charge with their continuous approach to innovation, exceptional product quality and value and we're looking forward to expanding their reach in our region."

In addition to aftermarket sales and engineering capacity, Power Equipment will use its well-established dealer network and an experienced, dedicated marine sales team, and world-class distribution and training facilities to expand ePropulsion's global reach with its award-winning electric propulsion solutions.

ePropulsion offers complete electric solutions for the marine market from outboards to inboards. With power options ranging from 500W to 250kW, ePropulsion offers innovative, sustainable propulsion packages for any application.

For more information on ePropulsion or its revolutionary electric motors and accessories, please visit <u>www.ePropulsion.com</u>.

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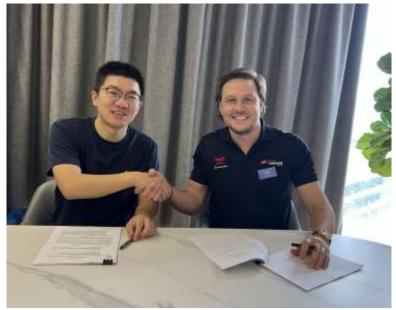
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About ePropulsion:

ePropulsion was set up in 2012 and is led by a team of technology entrepreneurs that are focused on developing uncompromising superior products. Since the company launched its first electric outboard it has fast become a force to be reckoned with in the electric propulsion market with a presence across Europe, the US and Asia. ePropulsion set out with a clear mission to become the global leader in marine electric propulsion systems and services. This pioneering, market challenger brand is at the very forefront of the industry and is recognized across the world for its exceptional product quality, performance, and technological innovations.

ePropulsion was the first company to launch a brushless, direct-drive electric outboard motor in the market and offers a portfolio of 1 – 6kW outboard engines across its Spirit and Navy ranges. These are renowned for being high quality, quiet, eco-friendly and low maintenance. In 2022, ePropulsion expanded its OEM capabilities with the global debut of the H-Series, an innovative 60-250kW electric inboard motor for vessels between 60 to 100' (18-30m) with full displacement up to 200 tons. Subsequently, the I-Series was introduced, an environmentally friendly electric inboard motor series with advanced technology, smart features, and human-centric design. Supported by the ePropulsion Smart System Architecture (eSSA) and IoT connectivity service, it offers users an unmatched, easy-to-use, intelligent, safe, and reliable experience. The latest additions to the lineup include the X Series and the eLite Motor. Unveiled at Fort Lauderdale International Boat Show and METSTRADE 2023, the X Series features three innovative electric outboard motors—X12, X20, and X40—delivering remarkable propulsion systems with ingenious features. The all-new eLite is the smallest electric outboard in ePropulsion's extensive portfolio. Benefiting from new technology and meticulous design, the eLite is set to transform the tender and small boat market.

ePropulsion remains focused on providing customized and pioneering services for OEMs across the world, offering fully flexible solutions for a wide range of commercial and leisure marine applications. <u>www.ePropulsion.com</u>



From Left: Danny Tao and Luke Foster





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