

## **Catalina Yachts and True North Yachts Sold to Michael Reardon of Daedalus Yachts**

**April 30, 2025 – Largo, FL** – Catalina Yachts and its sister company, True North Yachts, have officially been sold to Michael Reardon, founder and CEO of Daedalus Yachts. The transaction marks a new chapter for two of the most respected brands in American boatbuilding.

Michael Reardon brings decades of leadership and a forward-thinking approach to the marine industry. As the driving force behind Daedalus Yachts, he has demonstrated a deep commitment to innovation, craftsmanship, and environmental responsibility. With the acquisition of Catalina and True North, Reardon is positioned to strengthen and expand the legacy of both companies.

“For over 50 years, Catalina Yachts has been a name synonymous with quality, performance, and integrity,” said Patrick Turner, President of Catalina Yachts. “Michael Reardon shares those values, and we are confident he will honor the history of our brands while guiding them into a strong and sustainable future.”

The company will continue operations at its manufacturing headquarters in Largo, Florida. The new ownership has expressed a strong commitment to retaining all personnel, supporting the dealer network, and investing in new model development across both the Catalina and True North lines.

“We’re not just preserving the legacy — we’re building upon it,” said Reardon. “Catalina and True North are iconic American brands, and I’m honored to lead them into the next era of growth and innovation.”

Jean Butler, wife of Catalina founder Frank Butler, also shared her confidence in the new direction: “Frank believed in building boats that brought families together and gave people joy on the water. I believe Michael Reardon understands that spirit. Frank would be proud to see Catalina and True North in the hands of someone who values the people, the product, and the passion that built this company.”

Dealers, customers, and partners can expect continuity in service, quality, and support during this transition. Additional details about the integration of Catalina, True North, and Daedalus Yachts will be shared in the coming weeks.

### **About Catalina Yachts**

Founded in 1969, Catalina Yachts is one of the most recognized and awarded sailboat manufacturers in the world, known for building high-quality cruising and performance sailboats for generations of sailors.

### **About True North Yachts**

True North Yachts offers Downeast-style powerboats with a focus on performance, comfort, and timeless design, built with the same commitment to quality that defines Catalina.

**About Daedalus Yachts**

Daedalus Yachts, led by Michael Reardon, is a visionary brand focused on high-performance, eco-conscious sailing vessels. With a foundation in design innovation and sustainability, Daedalus is redefining the future of yacht manufacturing.

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