

Saffronart's Summer Online Auction Builds on a Strong 2026 with INR 108.24 Crores

Highest-Value Summer Online Auction in Saffronart's History Concludes as a White-Glove Auction

Mumbai, June 2026: Saffronart's Summer Online Auction has concluded with truly exceptional results with a **total sales value of INR 108.24 crores (USD 11.51 million)**, making it the highest-value Summer Online Auction in Saffronart's history. Robust global participation and spirited bidding throughout the sale have culminated in a white glove auction with all 130 lots successfully sold.

With a longstanding presence in New York and London, Saffronart has been instrumental in taking South Asian art and collectibles to the global stage. The Summer Online Auction is a significant extension of this international presence, fostering engagement among collectors worldwide.

Led by **Manjit Bawa's *Untitled (Radha)***, which realised **INR 18 crores (USD 1.91 million)**, the sale witnessed competitive bidding throughout the catalogue, with significant works by **M F Husain, F N Souza, Jagdish Swaminathan** surpassing expectations. The auction also generated strong interest for a rare group of works on paper and personal effects from **F N Souza's Studio**, which achieved a combined value of **USD 137,270 (INR 1.29 crores)**.

Among the top highlights of the sale were **Manjit Bawa's *Untitled (Radha)***, which sold for **INR 18 crores (USD 1.91 million)**, **more than double its higher estimate**. Another standout result came from **M F Husain's *Two Women***, circa 1950s, which realised **USD 1.32 million (INR 12.40 crores)**, **more than double its higher estimate**. **F N Souza's *St. Sebastian***, 1957, sold for **USD 780,000 (INR 7.33 crores)**, also exceeding twice its higher estimate, while **Ganesh Pyne's *The Robot***, 2002, achieved **USD 600,000 (INR 5.64 crores)**, **three times its higher estimate**. **Jagdish Swaminathan's *Untitled (Bird, Tree and Mountain)***, 1976, realised **INR 4.80 crores (USD 510,638)**, **double its higher estimate**.

Further notable performance came from **Manjit Bawa's *Bull***, 1985, which sold for **USD 456,000 (INR 4.28 crores)**, **five times its higher estimate**. The sale also saw exceptional competitive bidding for several other artists. **Satish Sinha's *Untitled*** achieved **USD 84,000 (INR 78.96 lakhs)**, **24 times its higher estimate**, while **Badhan Das's *Untitled*** sold for **USD 48,000 (INR 45.12 lakhs)**, **32 times its higher estimate**, establishing a new world auction record for the artist.

A dedicated section featuring works on paper and personal effects from the private studio of **F N Souza** attracted spirited bidding throughout the sale. Collectively, the group realised **USD 137,270 (INR 1.29 crores)**. Among the highlights, **Souza's *Artist's Easel and Two Drawing Boards*** sold for **USD 31,200 (INR 29.32 lakhs)**, **52 times its higher estimate**; ***Three Artist's Palettes and his Painting Smock*** realised **USD 60,000 (INR 56.40 lakhs)**, **100 times its higher estimate**; and the ***Artist's Projector*** sold for **USD 38,400 (INR 36.09 lakhs)**, **64 times its higher estimate**. The enthusiastic response reflects collectors' interest in material that offers a rare and intimate connection to one of the most influential figures of Indian modernism.

Artist Records:

Badhan Das, *Untitled* (lot [20](#)), Sold for **USD 48,000 (INR 45.12 lakhs)**

Highest price achieved by the artist at auction globally.

Highlight Lots:

Manjit Bawa, *Untitled (Radha)*, Circa 1990s (lot [13](#)), Sold for **INR 18 crores (USD 1.91 million)**, more than double its higher estimate.

M F Husain, *Two Women*, Circa 1950s (lot [33](#)), Sold for **USD 1.32 million (INR 12.40 crores)**, more than double its higher estimate.

F N Souza, *St. Sebastian*, 1957 (lot [35](#)), Sold for **USD 780,000 (INR 7.33 crores)**, more than double its higher estimate.

Ganesh Pyne, *The Robot*, 2002 (lot [36](#)), Sold for **USD 600,000 (INR 5.64 crores)**, three times its higher estimate.

Jagdish Swaminathan, *Untitled (Bird, Tree and Mountain)*, 1976 (lot [10](#)), Sold for **INR 4.80 crores (USD 510,638)**, double its higher estimate.

Manjit Bawa, *Bull*, 1985 (lot [44](#)), Sold for **USD 456,000 (INR 4.28 crores)**, five times its higher estimate.

Satish Sinha, *Untitled* (lot [19](#)), Sold for **USD 84,000 (INR 78.96 lakhs)**, 24 times its higher estimate.

Dinesh Vazirani, CEO & Co-Founder, Saffronart, said, *“Building on an extraordinary Spring season—which saw the highest price ever achieved for an Indian painting at auction—the results of our Summer Online Auction reaffirm the sustained and growing appetite for South Asian art, both in India and internationally. We are witnessing a pivotal moment for South Asian art in the global art market, and are proud to have played a central role in building and nurturing this market over the past two and a half decades.”*

An analysis of the Summer Online Auction can be viewed [here](#).

ABOUT SAFFRONART

Founded in 2000 by Minal and Dinesh Vazirani, Saffronart is one of India’s most reputed auction houses with a strong international presence. Its flagship gallery is in Mumbai, with offices in New Delhi, London, and New York. A leader in the sale of Indian art, Saffronart—together with its sister e-commerce platform StoryLTD—has conducted over 700 auctions. The company is committed to transparency and to making the auction process accessible to collectors worldwide. It has set several global benchmarks for online auctions and was featured in a 2005 Harvard Business School case study. Saffronart also offers private sales, appraisals, and valuations, and hosts exhibitions and panel discussions with industry experts, working closely with collectors, gallerists, and artists to strengthen the market for Indian art and aesthetics.

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