

SAFFRONART

THE DESIGN SALE

8-9 AUGUST 2018
ONLINE AUCTION





LOTS 1–15 Closing Time: Thursday, 9 August 2018
8 pm (IST)
10.30 am (US Eastern Time)

In the old pieces of furniture almost as in the old paintings, dwells the charm of the past, of the faded which becomes stronger in a man when he reaches an advanced age.

— ADALBERT STIFTER



1

CARVED DAVENPORT DESK

Attributed to Ahmedabad Wood Carving Company

Rosewood with brass hardware

52.75 x 26.25 x 28.75 in (134.3 x 66.6 x 73 cm)

\$ 7,795 – 9,265

Rs 5,30,000 – 6,30,000

LOCKWOOD DE FOREST and the GUJARAT WOODCARVING TRADITION



The former Deanery at Bryn Mawr College in Pennsylvania once housed Lockwood de Forest's carved teakwood furniture, designed at the Ahmedabad Wood Carving Company.

Wikimedia Commons

Gujarat has been one of the richest centres of wood carving, both in terms of craftsmanship and scale of production, since the 15th century. From temples to residences, Gujarat's architectural facades show a liberal use of woodwork with intricately carved details. "The cantilevered balconies of palaces in Palanpur and Bhuj have been beautifully carved while the majestic doors of traditional houses or havelis are artistic masterpieces with images of the goddess Lakshmi or the elephant deity Ganesh carved in the central portion of the archway." (craftandartisans.com, online) Over time, foreign influences had an impact on the aesthetics and craftsmanship of this tradition. During the 16th and 17th centuries, architectural woodwork began exhibiting a fusion of indigenous and Mughal styles. An example of this is the Chintamani Parshwanath Temple in Surat, built under the regime of Aurangzeb. It demonstrates some of the best handcrafted woodwork in the country.

There was a considerable woodworking tradition in furniture as well, which continues today. The region of Bhavnagar is famous for its large bridal chests called *pataras*, while elaborate cupboards and wooden swings or *jhulas* are typical of Rajkot. Various experiments can be seen in the furniture of Sankheda, where wood carvers use colour to create tin foil style designs. Surat is famous for the wood inlay work and use of ivory, plastic, horn, bone and metal in the carved surfaces of its furniture and architectural elements.

It was Lockwood de Forest, an American interior and furniture designer, and painter, who took the woodwork tradition of Gujarat to international markets. In the early 1880s, de Forest had just founded the decorating firm Tiffany & de Forest with the painter and designer

Louis Comfort Tiffany. The pair very quickly expressed an interest in foreign décor, as de Forest was particularly taken by Indian design after visiting the British Indian Pavilion in the 1878 Parisian Universal Exhibition. Following this discovery, de Forest set out on an extended honeymoon with his bride Meta Kemble between 1881 and 1882 and began collecting pieces of traditional Indian jewellery, textiles and furniture during his travels. Impressed by the ornate wood carvings adorning the houses of Ahmedabad, he set up shop there with Muggunbhai Hutheesing, a Jain merchant and banker. Together, they started the Ahmedabad Wood Carving Company and employed master craftsmen to create decorative furniture in the local woodworking tradition, which was then exported to the United States and sold at de Forest's New York showrooms. De Forest's intricate designs caught the attention of many wealthy clients including the industrialist Andrew Carnegie, the railroad heiress Mary Elizabeth Garrett and the silver king, James Clair Flood. In recent years, there has been a renewed interest in de Forest's designs. The Copper-Hewitt Museum in New York has a permanent collection of some of his works in their restored Teak Room and in 2014, the Olana State Historic Site (once Frederic Edwin Church's home) curated "All the Raj", an exhibition featuring some of de Forest's carvings and paintings.



The Deanery, Dorothy Vernon Room, Bryn Mawr College
Wikimedia Commons





The hand of a craftsman engaged in his craft is always pure.

— ANCIENT INDIAN TEXT

2

CARVED FOLDING PEG TABLE

Walnut

15.5 x 14.75 x 14.75 in (39.4 x 37.3 x 37.8 cm)

\$ 400 – 695

Rs 27,000 – 47,000

3

CARVED CABINET

Rosewood with brass hardware
24 x 30.25 x 18 in (61 x 77 x 45.8 cm)

\$ 445 – 740

Rs 30,000 – 50,000



Every other piece of industrial design is a pot or a dish or something insignificant. But when you have a chair, it's like a sculpture of a person: it's alive. It's big. You can't miss it. It's a 'look at me!' item.

— CHARLES POLLOCK



4

CARVED LOVESEAT

Rosewood with fabric

33.5 x 38.5 x 22.75 in (85.2 x 98 x 58.2 cm)

\$ 665 – 960

Rs 45,000 – 65,000

...the craftsman relies upon himself rather than upon his tools, and at the same time is completely master of them, adapting them exactly to the requirements of the moment.

— ANANDA COOMARASWAMY



5

CARVED LOW CONSOLE TABLE

Rosewood with glass doors and brass hardware
27 x 45 x 12 in (69 x 114.5 x 30.5 cm)

\$ 515 – 810

Rs 35,000 – 55,000



6

CUT-OUT SIDE TABLES

Ebony

27.25 x 17.5 x 18 in (69.2 x 44.3 x 45.7 cm) each

\$ 2,725 – 3,310

Rs 1,85,000 – 2,25,000

(Set of two)

7

CHAISE LONGUE

Ebony with fabric

37.5 x 77.25 x 27.25 in (95 x 196.5 x 69.4 cm)

\$ 1,475 – 2,210

Rs 1,00,000 – 1,50,000



I'm very, very lazy. I love to sit in a chair and look out the window and do nothing.

— INGMAR BERGMAN

CHIPPENDALE-STYLE DINING CHAIRS

Teak with fabric

38 x 20 x 20 in (96.5 x 51 x 51 cm) each

39 x 25 x 21.25 in (99 x 64 x 54 cm) (with arms) each

\$ 885 – 1,180

Rs 60,000 – 80,000

(Set of six)



*A chair is a very difficult object. A skyscraper is almost easier.
That is why Chippendale is famous.*

— LUDWIG MIES VAN DER ROHE

9

ART DECO CIRCULAR COFFEE TABLE

Teak with glass top

Height: 21.75 in (55.4 cm), Diameter: 28 in (71.2 cm)

\$ 590 – 885

Rs 40,000 – 60,000





10

ART DECO CYLINDRICAL CORNER CABINET

Ebonised teak

41.5 x 24 x 19.75 in (105.3 x 60.9 x 50 cm)

\$ 740 – 1,030

Rs 50,000 – 70,000



11

ART DECO DISPLAY CABINET

Teak with glass and brass hardware
73 x 30 x 12.5 in (186 x 76 x 32.3 cm)

\$ 1,105 – 1,400
Rs 75,000 – 95,000



12



13

12

ART DECO PEG TABLE

Teak with a glass top and brass strips
Height: 21.5 in (54.9 cm), Diameter: 16 in (40.6 cm)

\$ 250 – 280

Rs 17,000 – 19,000

13

ART DECO SIDE TABLE

Teak with ebony inlay
Height: 18 in (45.9 cm), Diameter: 13.25 in (33.8 cm) each

\$ 370 – 665

Rs 25,000 – 45,000

(Set of two)



14

ART DECO TABLE

Ebonised teak with glass top

Height: 22.5 in (57.3 cm), Diameter: 25 in (63.6 cm)

\$ 295 – 590

Rs 20,000 – 40,000

15

ARMCHAIR

Rosewood

30.5 x 20 x 20 in (77.3 x 50.7 x 50.7 cm) each

\$ 1,765 – 2,500

Rs 1,20,000 – 1,70,000

(Set of two)

For delivery in India only





LOTS 16–30 Closing Time: Thursday, 9 August 2018
8.15 pm (IST)
10.45 am (US Eastern Time)



MODERNISM

Modernism arrived in India through architecture in the post-Independence era. Nehru's invitation to Le Corbusier to create the capital city of Chandigarh as a symbol of modern India ushered in the Modernist movement that was sweeping the Western world. Corbusier's utopian vision and the setting up of the first Indian design curriculum based on the Eames Report, grounded in the Bauhaus and Basel schools had a profound impact on the direction of architecture and design in India. Over the years, architects and designers including Louis Kahn, Le Corbusier, Pierre Jeanneret, George Nakashima, and Charlotte Perriand contributed to this field. There has been a resurgent interest in the design principles and aesthetics of Modernism in recent years.

LE CORBUSIER and PIERRE JEANNERET

Le Corbusier was arguably the most influential architect of the 20th century. His cousin, Pierre Jeanneret, who worked with him closely at various points in his career, was a gifted architect in his own right. The collaboration between Corbusier and Jeanneret is best understood when one looks to the less prominent housing sectors, the Punjab University campus, and especially to the repertoire of distinctive and uniquely modern furniture designed for the use of government officials in these buildings.

Corbusier also worked in Ahmedabad, at the invitation of several prominent families, between 1951 and 1957. Corbusier's wholistic view of design led him to design furniture for these buildings in Ahmedabad as well. In both Chandigarh and Ahmedabad, the Jeanneret cousins trained local carpenters and furniture makers to achieve the finesse and attention to detail that was essential to their design. Their chairs, tables, and desks, complemented the Modernist and egalitarian tenets of their architecture.



16

STUDENT CHAIR

Teak with cane

a) 32.25 x 22.75 x 24.25 in (82 x 57.5 x 61.7 cm)

b) 31.5 x 22 x 24 in (79.8 x 56 x 61 cm)

\$ 1,765 – 2,500

Rs 1,20,000 – 1,70,000

(Set of two)

For delivery in India only

17

SMALL BOX CHAIR

Rosewood with cane
30.25 x 16.25 x 18.5 in (77 x 41 x 47 cm)

\$ 1,030 – 1,325

Rs 70,000 – 90,000

For delivery in India only



18

18

SMALL BOX CHAIR

Teak with cane
30 x 15.85 x 18.75 in (76.3 x 40.2 x 47.9 cm)

\$ 1,030 – 1,325

Rs 70,000 – 90,000

For delivery in India only



17

Hey buddy, don't you be no square, if you can't find a partner use a wooden chair.

—ELVIS PRESLEY

19

LIBRARY CHAIR

Teak with cane

30.25 x 18 x 18.75 in (77 x 46.2 x 48 cm) each

\$ 2,060 – 2,795

Rs 1,40,000 – 1,90,000

(Set of two)

For delivery in India only



20

TAKE DOWN CHAIR

Teak with cane

33 x 20.25 x 20.5 in (83.8 x 51.2 x 52.1 cm)

34 x 20.25 x 20.5 in (86.3 x 51.4 x 52.3 cm)

\$ 1,765 – 2,500

Rs 1,20,000 – 1,70,000

(Set of two)

For delivery in India only



21

FLOATING BACK CHAIR

Teak with cane

a) 30.75 x 19.75 x 19.5 in (78.2 x 50 x 49.6 cm)

b) 30.25 x 20.5 x 20.25 in (77 x 52.5 x 51.5 cm)

\$ 2,060 – 2,795

Rs 1,40,000 – 1,90,000

(Set of two)

For delivery in India only



A chair, it's like a sculpture. It starts as a thought and then becomes an idea, something I might think about for years. When the time is right, I express it on paper, usually as a simple line in space. Finally, it takes shape.

— CHARLES POLLOCK

22

CONFERENCE CHAIR

Teak with cane

a) 31.25 x 20 x 24 in (79.8 x 50.8 x 61 cm)

b) 32.5 x 20.75 x 22.75 in (83 x 52.8 x 58 cm)

\$ 1,765 – 2,500

Rs 1,20,000 – 1,70,000

(Set of two)

For delivery in India only



23

COMMITTEE CHAIR

Teak with fabric

a) 35.5 x 23 x 24 in (90.5 x 59 x 61 cm)

b) 34 x 22.75 x 23.75 in (86.5 x 58 x 60.5 cm)

\$ 6,990 – 7,725

Rs 4,75,000 – 5,25,000

(Set of two)

For delivery in India only



Women have a favorite room, men a favorite chair.

— BERNARD WILLIAMS

I had three chairs in my house; one for solitude, two for friendship, three for society.

— HENRY DAVID THOREAU



24

**THREE SEATER
CINEMA BENCH**

Teak with cane and brass hardware
34.25 x 63.5 x 18.25 in (86.8 x 161.3 x 46.2 cm)

\$ 2,430 – 3,310

Rs 1,65,000 – 2,25,000

For delivery in India only



25

TWO SEATER CINEMA BENCH

Teak with cane and brass hardware
33 x 43.5 x 18 in (84.1 x 110.5 x 46 cm)

\$ 1,620 – 2,355

Rs 1,10,000 – 1,60,000

For delivery in India only

26

STOOL WITH CIRCULAR BASE

Teak with metal rings

a) 23.5 x 16 x 15.25 in (59.4 x 40.5 x 39 cm)

b) 23.25 x 16.25 x 15.75 in (59.1 x 41 x 40 cm)

\$ 2,945 – 3,680

Rs 2,00,000 – 2,50,000

(Set of two)

For delivery in India only

27

STOOL WITH CANE SEAT

Teak with cane

a) 27.25 x 13.75 x 13.75 in (69.3 x 35 x 37.1 cm)

b) 27.25 x 14.5 x 14.5 in (69.4 x 37 x 37.1 cm)

\$ 3,240 – 3,825

Rs 2,20,000 – 2,60,000

(Set of two)

For delivery in India only

27



26

28

DOUBLE-SIDED FILE RACK

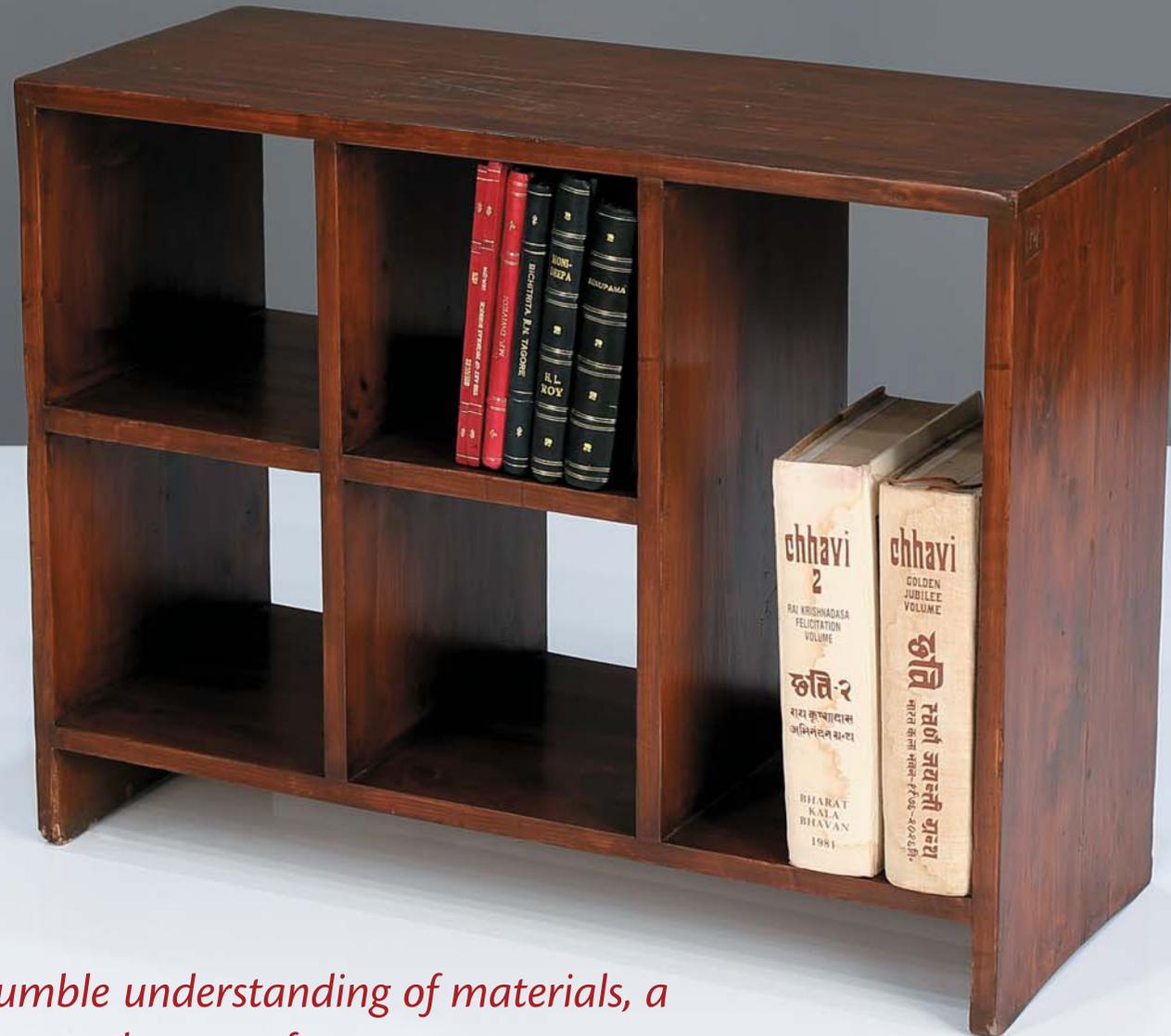
Teak

27.75 x 36 x 15 in (70.3 x 91.4 x 38.1 cm)

\$ 2,795 – 3,530

Rs 1,90,000 – 2,40,000

For delivery in India only



Design is nothing but a humble understanding of materials, a natural instinct for solutions and respect for nature.

— B V DOSHI



29

X FRAME STUDENT WRITING DESK

Teak

27.5 x 36.25 x 24.25 in (69.8 x 91.9 x 61.5 cm)

\$ 5,885 – 6,620

Rs 4,00,000 – 4,50,000

For delivery in India only

I do not literally paint that table, but the emotion it produces upon me.

— HENRI MATISSE



30

ARCHITECT TABLE

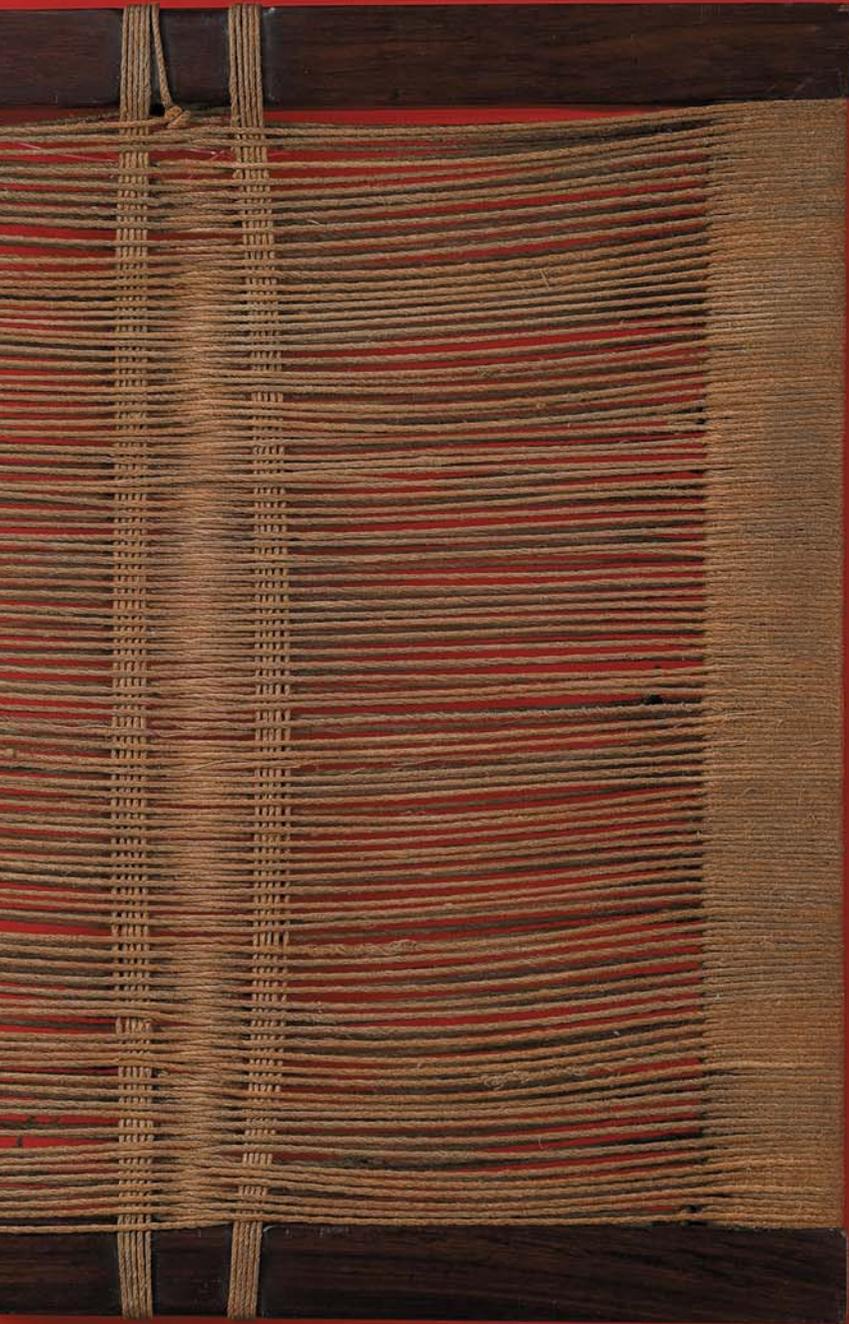
Teak

36 x 45 x 29.75 in (91.2 x 114.2 x 75.8 cm)

\$ 2,210 – 2,945

Rs 1,50,000 – 2,00,000

For delivery in India only



LOTS 31–45 Closing Time: Thursday, 9 August 2018
8.30 pm (IST)
11 am (US Eastern Time)

31

CABINET

Teak

23.75 x 18.25 x 39 in (60.5 x 46.2 x 99.2 cm)

\$ 5,150 – 5,885

Rs 3,50,000 – 4,00,000

For delivery in India only





32

STUDENT DESK

Teak

28.25 x 32 x 22.25 in (71.5 x 81.2 x 56.7 cm)

\$ 1,840 – 2,575

Rs 1,25,000 – 1,75,000

For delivery in India only



33

X DESK WITH FOUR DRAWERS

Teak with leather top

29.75 x 53.75 x 30 in (75.6 x 136.6 x 76.3 cm)

\$ 5,885 – 7,355

Rs 4,00,000 – 5,00,000

For delivery in India only

A desk is a dangerous place from which to view the world.

— JOHN LE CARRÉ

34

COFFEE TABLE

Teak with glass top

15.25 x 49.25 x 18.25 in (38.8 x 125.2 x 46.2 cm)

\$ 5,885 – 7,355

Rs 4,00,000 – 5,00,000

For delivery in India only



35

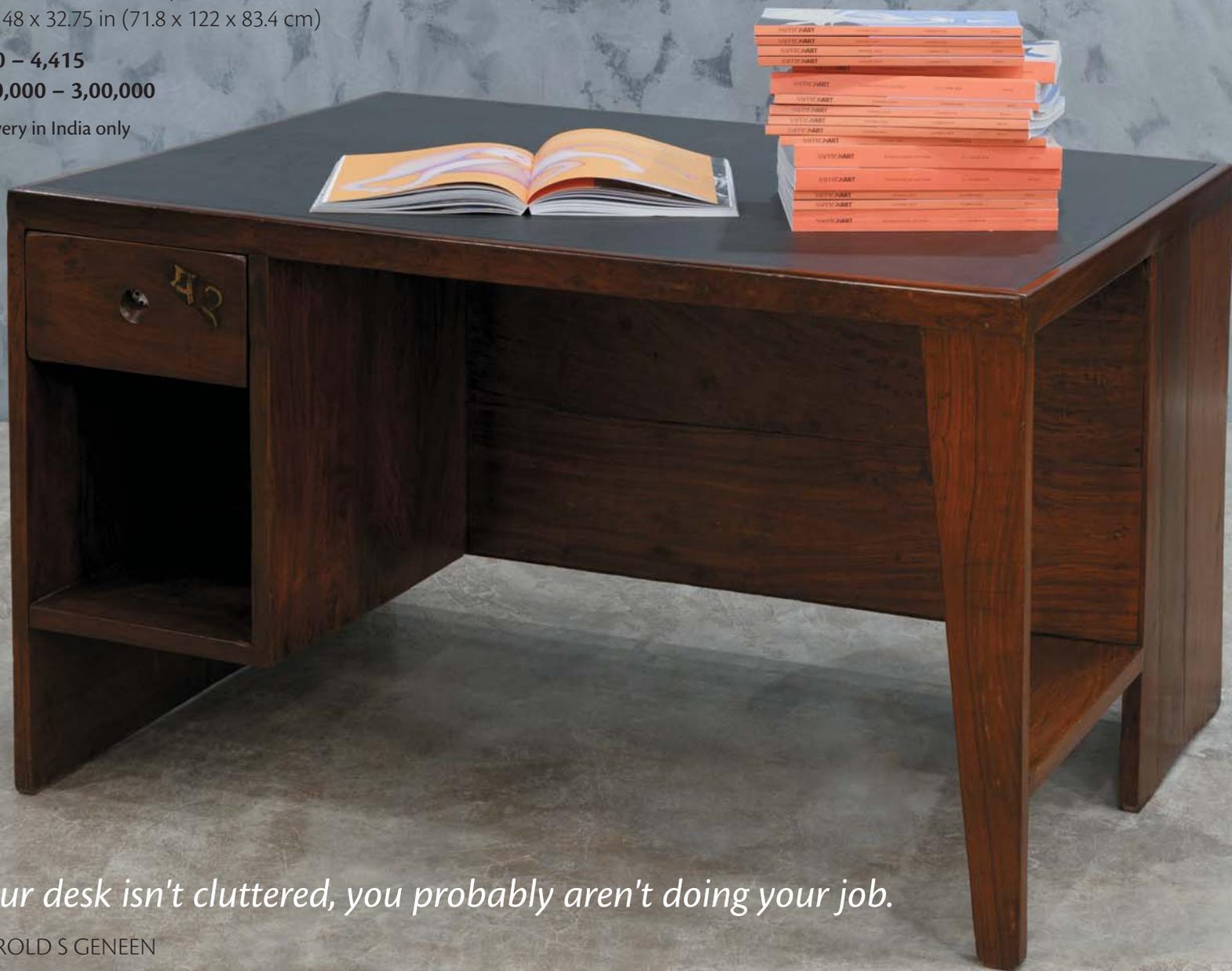
PIGEONHOLE DESK

Sheesham with leather top
28.25 x 48 x 32.75 in (71.8 x 122 x 83.4 cm)

\$ 3,680 – 4,415

Rs 2,50,000 – 3,00,000

For delivery in India only



If your desk isn't cluttered, you probably aren't doing your job.

— HAROLD S GENEEN

CHARLOTTE PERRIAND

Charlotte Perriand was a lone woman in the largely male-dominated field of furniture design. When she was just twenty-four, inspired by Le Corbusier's texts, Perriand visited her idol and suggested that he hire her as a furniture designer. Although initially disregarded by the architect, Perriand eventually caught his attention with her machine-age aesthetic, and soon joined Le Corbusier's atelier. Le Corbusier, who considered furniture a "docile servant", both "discreet" and "self-effacing" (*L'Art Décoratif d'aujourd'hui*, 1925) had very specific expectations from Perriand's designs. Perriand collaborated with Pierre Jeanneret to create designs that were defined by their attention to functionality and comfort.

A black and white photograph of Charlotte Perriand in her studio. She is standing behind a table covered with architectural drawings, holding up a large sheet of paper. She is smiling and looking towards the camera. The studio is filled with various design tools, including a desk lamp, a stool, and a table with a typewriter. Large windows in the background offer a view of a cityscape.

Charlotte Perriand, 1991
Wikimedia Commons

A chair's function is not just to provide a place to sit; it is to provide a medium for self-expression. Chairs are about status.

— EVAN DAVIS



36

LOUNGE CHAIR

Teak with cane

a) 28.25 x 22 x 26.75 in (71.5 x 56 x 68 cm)

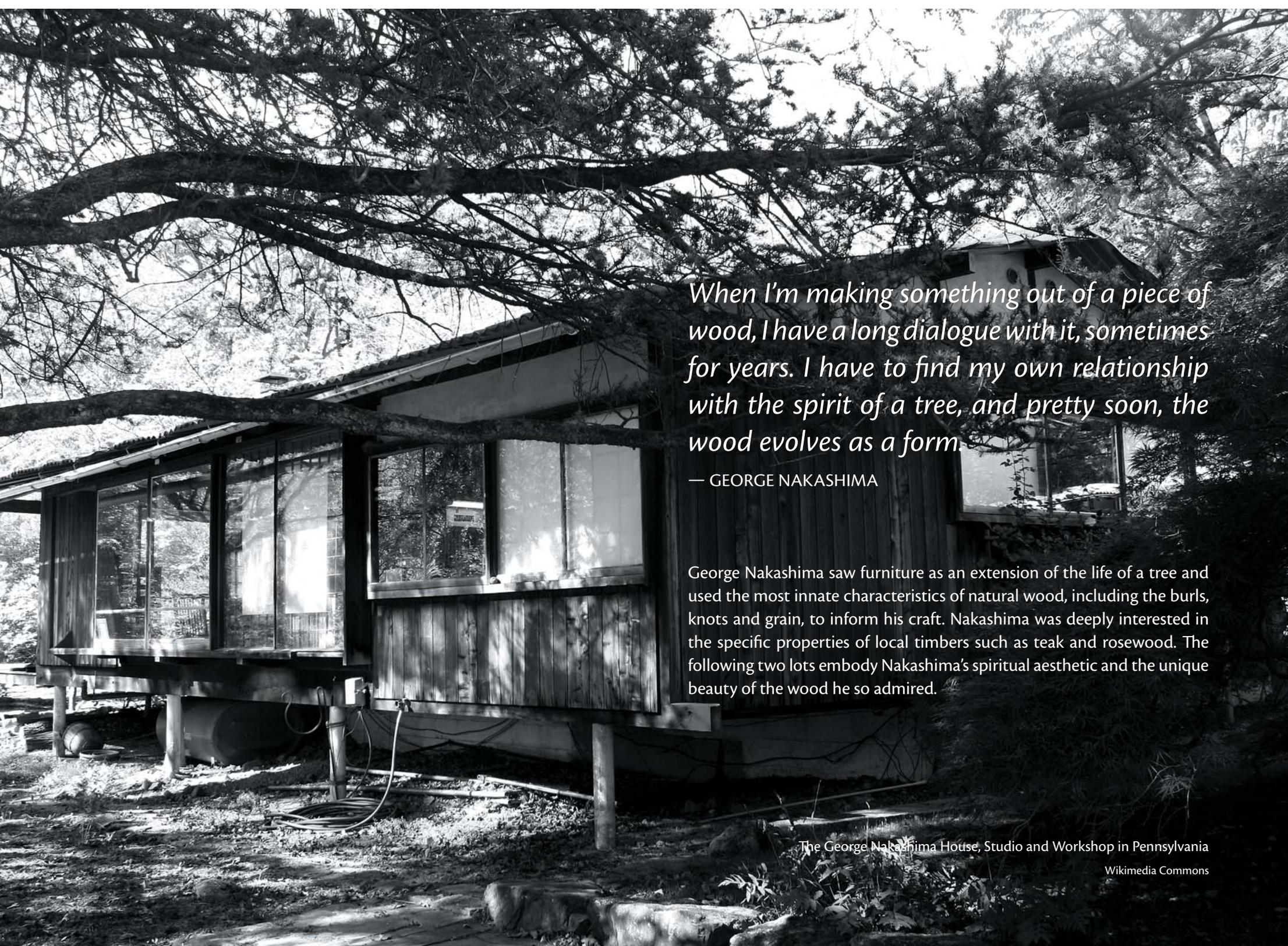
b) 28 x 22 x 26.25 in (71 x 56 x 67 cm)

\$ 1,475 – 2,210

Rs 1,00,000 – 1,50,000

(Set of two)

For delivery in India only



When I'm making something out of a piece of wood, I have a long dialogue with it, sometimes for years. I have to find my own relationship with the spirit of a tree, and pretty soon, the wood evolves as a form.

— GEORGE NAKASHIMA

George Nakashima saw furniture as an extension of the life of a tree and used the most innate characteristics of natural wood, including the burls, knots and grain, to inform his craft. Nakashima was deeply interested in the specific properties of local timbers such as teak and rosewood. The following two lots embody Nakashima's spiritual aesthetic and the unique beauty of the wood he so admired.

The George Nakashima House, Studio and Workshop in Pennsylvania

[Wikimedia Commons](#)



37

GRASS-SEATED CHAIR, GEORGE NAKASHIMA

Sheesham with rope

25.5 x 23.5 x 17 in (64.9 x 60 x 45.5 cm) (each)

\$ 2,650 – 3,240

Rs 1,80,000 – 2,20,000

(Set of two)

38

GRASS-SEATED STOOL, GEORGE NAKASHIMA

Sheesham with rope

10 x 24 x 24.25 in (25.5 x 61.2 x 61.6 cm)

\$ 1,840 – 2,575

Rs 1,25,000 – 1,75,000



39

FINN JUHL-STYLE OCCASIONAL CHAIR

Teak with brass caps

33.75 x 27.75 x 24.25 in (85.5 x 70.5 x 61.3 cm)

\$ 1,475 – 2,210

Rs 1,00,000 – 1,50,000

(Set of two)



I am a very lazy man, so, for me, the dream is to be at home on the chair with my family.

— ANDREA BOCELLI

40

CHAIR WITH METAL FRAME

Teak with iron

a) 30.5 x 18.5 x 20 in (77.4 x 47.2 x 50.8 cm)

b) 30.25 x 20 x 18.5 in (77 x 50.9 x 47 cm)

\$ 885 – 1,180

Rs 60,000 – 80,000

(Set of two)

For delivery in India only



When you have a bunch of comfortable upholstered pieces, a single bronze or brass chair really turns the energy up.

— NATE BERKUS

41

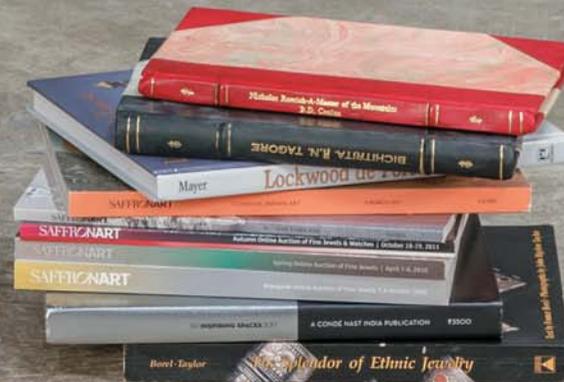
REVOLVING BOOKCASE

Teak and iron

29.75 x 18 x 18 in (75.8 x 45.5 x 45.5 cm)

\$ 590 – 885

Rs 40,000 – 60,000



42

WRITING DESK

Walnut with brass hardware
30.5 x 54 x 28 in (77.8 x 137 x 71.5 cm)

\$ 1,180 – 1,475

Rs 80,000 – 1,00,000



It's around the table and in the preparation of food that we learn about ourselves and about the world.

— ALICE WATERS



43

STICKLEY CIRCULAR DINING TABLE

Bearing maker's mark under table top

Mahogany with brass caps

Height: 31.25 in (80 cm), Diameter: 60 in (153 cm)

\$ 2,210 – 2,945

Rs 1,50,000 – 2,00,000

44

ART DECO SECRETARIAL DESK

Ebonised teak with brass hardware
30 x 85.25 x 21 in (76 x 216.5 x 53.2 cm)

\$ 1,620 – 1,915

Rs 1,10,000 – 1,30,000



45

ART DECO HAT AND UMBRELLA STAND

Bearing 'Devjee Canjee & Co., Cabinet Maker, Bombay'

plaque under the base

Teak with rosewood

62.25 in (157.9 cm) high

\$ 370 – 665

Rs 25,000 – 45,000



LOTS 46–59 Closing Time: Thursday, 9 August 2018
8.45 pm (IST)
11.15 am (US Eastern Time)



ART DECO

Mumbai's Art Deco architecture was recently added to UNESCO's World Heritage List, placing it only second to the Art Deco buildings in Miami. Art Deco first emerged with the 1925 *Exposition Internationale Des Arts Decoratifs et Industrial Moderns* in Paris. Characterised by clean geometric designs and devoid of any ornate embellishments, it evolved in the first two decades of the 20th century and spread to the rest of the world. It arrived in India through influential royal families, trade merchants and well-travelled entrepreneurs.

In the late 19th and early 20th century, there was a growing international interest in Indian craftsmanship and design brought on by the Arts and Crafts movement in England and the exposure provided by international exhibitions. Indian craftsmen worked with traditional, locally sourced materials, often teak and rosewood, to create designs that had more appeal in the European and international market. Simple and streamlined, these designs typically consisted of "elongated forms, sleek surfaces and curvaceous contours. The influence of such designs found their way into architecture, interiors and furniture—even though they had no aerodynamic purpose." (Laura Cerwinske ed., *Bombay Art Deco Architecture: A Visual Journey*, New Delhi: Roli & Janssen BV, 2007, p. 78) Some of the motifs were also inspired by local imagery. Sunburst rays, stylised ocean waves, portholes from ocean liners and decorative, geometric renditions of flora and fauna defined Art Deco architecture and furniture that can be seen in Mumbai (then Bombay) even today.



46

ART DECO LOUNGE CHAIR

Teak with cane and brass rods

32.25 x 26.75 x 24 in (82 x 67.8 x 61.1 cm) each

\$ 1,105 – 1,400

Rs 75,000 – 95,000

(Set of two)



If it's the right chair, it doesn't take too long to get comfortable in it.

— ROBERT DE NIRO



47

ART DECO CONSOLE TABLE

Ebonised teak

23.25 x 29.75 x 15 in (59 x 75.4 x 38 cm)

\$ 370 – 665

Rs 25,000 – 45,000

48

ART DECO FLOOR LAMP

Teak

70.25 in (178.5 cm) high

\$ 515 – 810

Rs 35,000 – 55,000

Fitted for electricity



*I like change. A new lamp, a piece of art,
can transform a room.*

—MADONNA

49

ART DECO ROCKET FLOOR LAMP

Walnut burl wood with aluminium legs

57 in (144.6 cm) high

Extended: 73.25 in (185.8 cm) high

\$ 885 – 1,180

Rs 60,000 – 80,000

Fitted for electricity



Happiness is a very small desk and a very big wastebasket.

— ROBERT ORBEN



50

ART DECO TABLE

Ebonised teak

18.5 x 30.5 x 17.75 in (47 x 77.5 x 45.3 cm)

\$ 515 – 810

Rs 35,000 – 55,000

51

ART DECO TEA TROLLEY

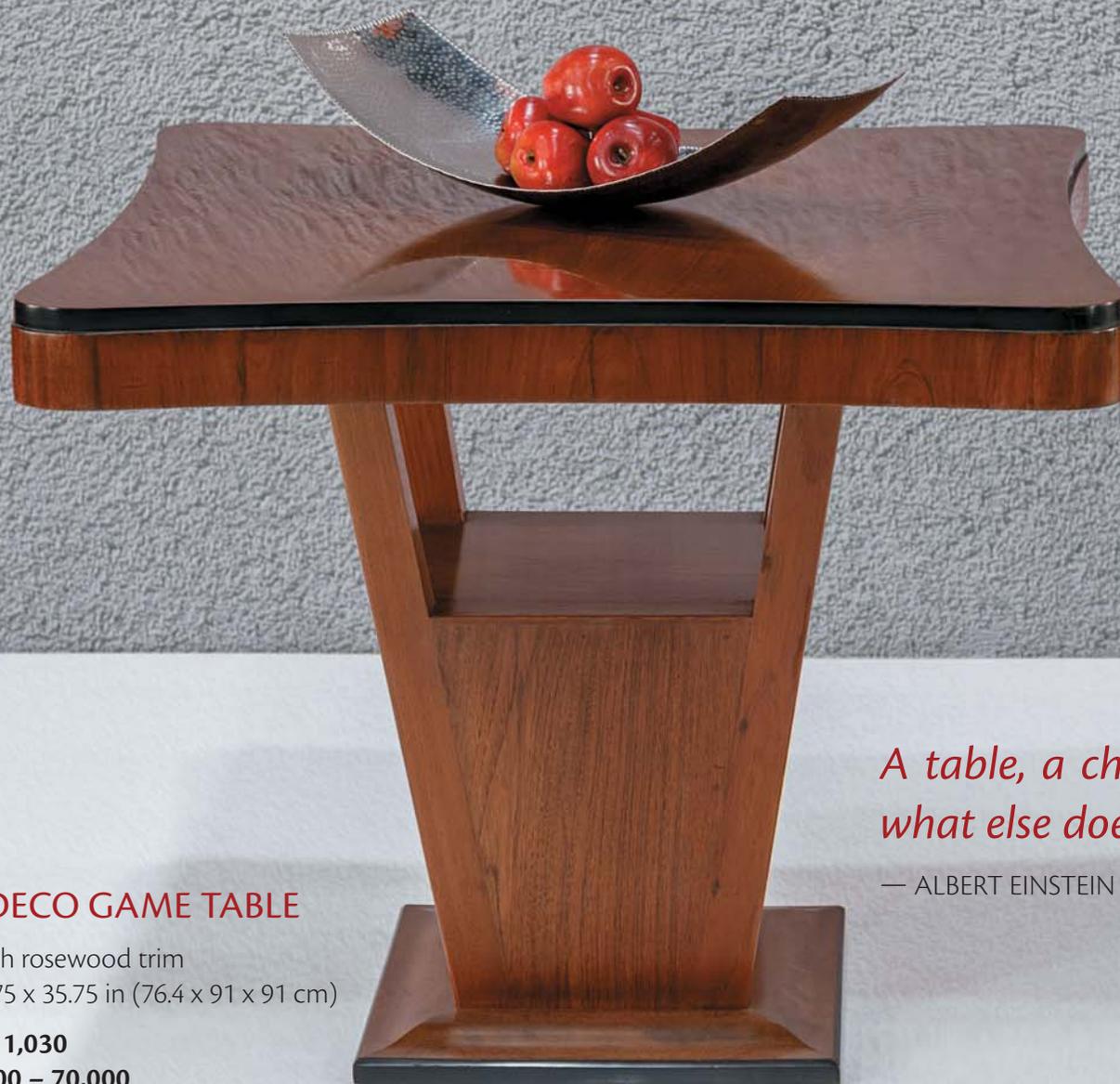
Teak with metal

29.5 x 23 x 11.75 in (75.2 x 58.4 x 30.2 cm)

\$ 370 – 515

Rs 25,000 – 35,000





52

ART DECO GAME TABLE

Teak with rosewood trim
30 x 35.75 x 35.75 in (76.4 x 91 x 91 cm)

\$ 740 – 1,030

Rs 50,000 – 70,000

*A table, a chair, a bowl of fruit and a violin;
what else does a man need to be happy?*

— ALBERT EINSTEIN

53

ART DECO SIDEBOARD

Teak with brass hardware
43.25 x 70.25 x 19.5 in (110 x 178.2 x 49.8 cm)

\$ 3,680 – 4,415

Rs 2,50,000 – 3,00,000





54

ART DECO WHATNOT CONSOLE TABLE

Teak with copper supports

31.5 x 58 x 11.75 in (80.3 x 147.2 x 29.9 cm)

\$ 1,030 – 1,325

Rs 70,000 – 90,000

55

ART DECO CABINET

Teak with brass handle

35.5 x 38.5 x 18.5 in (90.5 x 97.5 x 47.3 cm)

\$ 885 – 1,180

Rs 60,000 – 80,000





56

ART DECO NESTING TABLES

Teak

20 x 27 x 27 in (50.6 x 68.3 x 68.3 cm)

\$ 740 – 1,030

Rs 50,000 – 70,000

57

CHINESE TWO SEATER CHAIR

Elm wood with cane

42 x 41.5 x 26.25 in (107 x 104.9 x 66.5 cm)

\$ 665 – 960

Rs 45,000 – 65,000



58

CANE SETTEE

Rosewood with cane

a) 35.5 x 44.5 x 17.75 in (90.5 x 112.8 x 45.3 cm)

b) 35.5 x 16.25 x 16.75 in (90.4 x 41.2 x 42.4 cm)

c) 35.75 x 16.5 x 16.75 in (90.8 x 41.8 x 42.8 cm)

\$ 885 – 1,180

Rs 60,000 – 80,000

(Set of three)





59

ART DECO WRITING TABLE

Teak with rosewood trim and brass handles
30 x 54 x 36 in (76.2 x 137.2 x 91.4 cm)

\$ 2,210 – 2,945

Rs 1,50,000 – 2,00,000

OUR TEAM



DINESH VAZIRANI
Chief Executive Officer
and Co-founder



MINAL VAZIRANI
President
and Co-founder



PUNYA NAGPAL
Senior Vice President



ABHA HOUSEGO
Vice President International
London



ANU NANAVATI
Vice President International
New York



**DHANASHREE
WAIKAR**
Associate Vice President
Client Relations



SHAHEEN VIRANI
Associate Vice President
Client Relations



AMIT KUMAR JAIN
Associate Vice President
Client Relations



AMIT KAPOOR
Associate Vice President
Jewellery



AASHISH DUBEY
Senior Manager
Client Relations



DEEPIKA SHAH
Manager
Client Relations



RHEA SIDHU
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SALES AND ENQUIRIES

All bidding will take place at saffronart.com. All lots are published in the e-catalogue and may also be viewed on the website. Select lots may be viewed at Saffronart Mumbai by appointment.

AUCTION DATES

Start: Wednesday, 8 August 2018, 8 pm Indian Standard Time
(10.30 am US Eastern Time, and 3.30 am UK Time on 8 August 2018)

Close: Thursday, 9 August 2018, 8 pm Indian Standard Time
(10.30 am US Eastern Time, and 3.30 pm UK Time on 9 August 2018)

Please note that bidding closes at different times according to Lot Groups. These times have been listed in the Bid Closing Schedule.

VIEWINGS:

MUMBAI

1 – 9 August 2018

11 am – 7 pm, Monday to Saturday

11 am – 4 pm on Sunday, 5 August

Venue

Saffronart, Industry Manor, Ground Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400025

SALES TEAMS AND AUCTION ENQUIRIES

- INDIA**
- Mumbai** Contact: Punya Nagpal, Dhanashree Waikar, Shaheen Virani, Aashish Dubey or Deepika Shah
Email: auction@saffronart.com
Help Desk Tel: +91 22 2432 2898 / 4333 6200 / 2436 4113 extension 203/228/205/244
Fax: +91 22 2432 1187
 - New Delhi** Contact: Amit Kumar Jain, Amit Kapoor or Rhea Sidhu
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 - UK** Contact: Abha Housego | Email: london@saffronart.com | Tel: +44 20 7409 7974 | Fax: +44 20 7409 2854

ADDRESSES

- MUMBAI** Industry Manor, Ground Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
- NEW DELHI** The Oberoi, Dr. Zakir Hussain Marg, New Delhi 110003
- USA** The Fuller Building, 595 Madison Avenue, Suite 1207, New York, NY 10022
- UK** 73 New Bond Street, 1st Floor, London, W1S 1RS

FREQUENTLY ASKED QUESTIONS

How do I view the lots?

All lots for sale are featured in this auction catalogue. The number listed next to each image is the lot number and should be used as a reference during bidding or for any information requests. The lots in this sale may be viewed through any of the following:

- i. Viewings – Details listed in the Sales and Enquiries section of the online catalogue
- ii. The online auction catalogue available on saffronart.com
- iii. The mobile auction catalogue available for download on your mobile device

What do you mean by 'Condition of Lots'?

All lots will be shipped out in an 'as is' condition, meaning that the item is sold with all existing faults and imperfections. Saffronart encourages all potential buyers to inspect each item carefully before bidding and to not rely on an illustration of any item given in the catalogue. Condition reports for all lots are available as a free service, upon request.

What are special lots?

Lots marked as "Art Treasures" and/or "Antiquities" under the Antiquities and Art Treasures Act, 1972 cannot be exported outside India. Buyers are solely responsible for meeting the requirements of the Antiquities and Art Treasures Act, 1972 or any related state legislation.

What are Price Estimates?

Each lot has a price range listed. These estimates are based on characteristics of the lot such as condition, quality, rarity, provenance. These estimates are provided only as a guide for buyers and do not include Buyer's Premium or applicable taxes. If applicable there is a link for pricing achieved for similar art works at auction available next to the lot in the online catalogue. Price estimates may be subject to revision.

What is a Reserve Price?

Unless stated otherwise, all lots offered in the auction are subject to a reserve price, which is the minimum price that the lot may be sold for. No lot will be sold below its reserve price and the reserve price will not exceed the low price estimate. Reserve prices are confidential and will not be disclosed.

How do I register to bid?

Bidders are advised to register at least 24 hours in advance of the sale. Bidders may choose to register online or send in their details to Saffronart and we will process the details for you. Saffronart requires the following details from a first time bidder to register and process an approval to bid:

- i. Name
- ii. Address
- iii. Telephone Number
- iv. Email Address
- v. Know Your Customer (KYC) documents
- vi. Credit card information/financial references/deposits

In some cases, Saffronart may request for a bidding limit value which is a per lot limit based on your current bid value. If you have bid or been approved to bid with Saffronart before, please use your Saffronart login and password to accept the Conditions for Sale online. Please note the invoicing details provided at the time of registration cannot be changed after the sale.

How do I Bid?

- i. Bidding Online: Once you have identified the lot that you would like to bid on, click on "Bid Now" and enter either the bid amount for regular bidding, or a maximum price for proxy/automatic bidding. Regular bidding is the method by which you actively participate in the bidding process by entering the next valid bid (or one of a higher value) each time you are outbid. Your

screen will display the next (minimum) valid bid, based on a predetermined increment. You may also view the entire bid history prior to making your decision. After you enter your bid, it is advisable to view the bid history to verify that your bid has been recorded. Please note that bidders may be contacted during the auction for bid verification in order to protect all bidders and maintain the efficacy of the process.

- ii. Bidding on the Phone: Saffronart accepts requests from bidders to place bids on the phone with our staff depending on availability. To avail of this service, you must be registered as a bidder. Please note that the number of telephone lines available for telephone bidding may be limited and this facility is provided at the discretion of Saffronart.
- iii. Bidding on the Mobile: Bidders may download a software application from Saffronart onto their eligible mobile device and use it to place bids during the sale. To avail of this service, you must be registered as a bidder. Download the app from the iTunes App store and the Google Play store.
- iv. Absentee/Proxy Bids: Bidders may place bids prior to the sale either online or in writing by submitting the absentee/proxy bid form. See the Absentee/Proxy Bid Form available at the back of the printed catalogue, or on the website.

What are bid increments?

Any new bid must be greater than the current highest bid by a minimum increment. The next valid bid amount is the current highest bid plus the minimum increment value. The auctioneer may vary the increments during the course of the auction at

his or her discretion. Online bids however, are accepted only at the next valid bid based on the minimum increment. Please refer to the bid increments at the back of the catalogue (on the reverse of the Absentee/Proxy Bid Form).

Can a bid be cancelled?

Once the auction has started, bids may not be cancelled by a bidder. Absentee/Proxy bids may be altered prior to the start of the auction. Absentee/Proxy bids placed online may be lowered if the bidder has not reached their proxy (maximum) value. Saffronart reserves the right to cancel a bid at its discretion if it considers it necessary to do so.

What is the currency of bidding?

Bids may be placed in US Dollars (USD) or Indian Rupees (INR). However, only buyers in India may pay for their purchases in INR at the close of the auction. All other buyers must complete payment in USD. Certain lots have been marked with the sign . These lots are not situated in India and therefore, may only be bid for and purchased in USD. Persons residing in India wishing to bid in USD must be eligible under the various foreign exchange regulations to make payments overseas. Please contact Saffronart for further details. Please see the exchange rate section in our Conditions for Sale online.

What is an Opening/Start Bid?

The opening/start bid is the value at which the auction house starts the bidding on a particular lot. Absentee/proxy bids received before the start of the auction will be recorded as follows:

- i. If the absentee/proxy bid is less than the opening bid value it will be recorded and displayed below the opening bid value at the time of the start of the auction in the bid history for that particular lot.
- ii. If the absentee/proxy bid is greater than the opening bid value and is less than the next valid bid for that lot (based on the minimum increments) it will be recorded and displayed as the current highest bid above the opening bid value at the time of the start of the auction

in the bid history for that particular lot. The next valid bid in this case will be greater than the current highest bid by a minimum increment, which applies to that bid value.

- iii. Multiple absentee/proxy bids received on a particular lot before the start of the auction will be recorded and displayed in the bid history of the lot according to the values with the highest bid being the current valid bid at the time of the start of the auction. Absentee/proxy bids received at the same value will be prioritised based on the time of receiving the bids and will be shown in the bid history of the lot.

How do I track my bids?

Under 'My Bids' on the page "My Auction Gallery", bidders can keep track of their bids. For ease of tracking bids, bidders are advised to assign bidding nicknames to themselves when prompted.

The most updated bid values shall be shown only when the page on the website containing the information on bid values is refreshed, which shall happen either automatically at regular intervals (indicated at the top of the page), or when a bidder clicks on the "click to refresh immediately" link on the page, or on the "refresh" or "reload" button on his/her internet browser. After the values on the page have been refreshed, any changes in bid values shall not be visible to the bidder until the values are refreshed again whether automatically or by the bidder.

We encourage bidders to set absentee/proxy bids for lots they are interested in well in advance of the closing time for a lot.

When does a lot sell? What are closing and winning bids?

The closing bid for a lot is the highest bid at the time a particular lot's bidding has ended. No further bids can be made at that point. The closing bid is considered a winning bid, only if the bid equals or exceeds the reserve price. If the closing bid on a particular lot is below the reserve price, it will not be considered a winning bid and the lot will be deemed unsold. However, if the

closing bid belongs to a proxy bidder and is below the reserve price, but the proxy bidder's maximum bid price exceeds or equals the reserve price, then the lot will be sold to the proxy bidder at the reserve price. The winning bids for all sold lots will be posted on the website after the close of the auction.

Groups of lots are scheduled to close at different times on the last day of the auction. The bid closing schedule for each auction is listed online, and at the back of the printed catalogue. Pre-determined groups of lots will close according to the bid-closing schedule unless a bid is recorded within a span of 2 minutes prior to the lot's scheduled closing time. In this case, the lot closing time will be extended to 2 minutes after the time of the last bid. If this time extension takes place, bidding on any lot will only end if there is no bid recorded for a continuous period of 2 minutes. Bidders are advised to click on the "click to refresh immediately" link on the website page being viewed by them, or on the "Refresh" link if bidding on a mobile, at regular intervals for updates on latest bids and time extensions if any.

What is Buyer's Premium?

In respect of each sale at the auction, Saffronart shall charge a Buyer's Premium calculated at 20% of the winning bid value of up to and including USD 2,000,000; 15% of the winning bid value in excess of USD 2,000,000 up to and including USD 3,000,000; and 12% of the winning bid value in excess of USD 3,000,000. For lots being shipped from India, a GST (Goods and Services Tax) on the Buyer's Premium shall be to the account of the Buyer. This is applicable for deliveries within India as well as overseas.

How will I be invoiced?

If you win a bid, you will be sent an email after the close of the auction, containing an invoice for the winning bid plus additional charges (shipping, handling, duties and taxes as applicable) and the Buyer's Premium plus GST at applicable rates. The invoicing details provided at the time of registration will be used to raise the invoice and no changes will be accepted after the sale.

You may review acceptable modes of payment described in the section below. If you are the winning bidder, you are legally bound to purchase the item from Saffronart. Please note that purchases will not be shipped out until payment has been received and cleared.

What are additional charges?

All post-sales expenses, including packing, insurance, shipping or handling charges, are borne by the buyer. Shipping will be charged on courier rates and are determined by the value, origin and destination of the package. Local deliveries will be charged at actuals.

You may choose to make your own arrangements for shipping and handling. However, all documentation requirements must be complied with. Please contact us for further details.

What are the Duties and Taxes applicable on my purchase?

All duties and taxes applicable shall be borne by the buyer and will depend on the value, origin and destination of the package.

- i. **Deliveries in India for lots originating in India:**
Any sale of lots originating from India to an address in India is subject to GST at applicable rates on the winning bid value and an 18% GST on the Buyer's Premium. The final charges will be determined at the close of the auction and will be sent by email to the winning bidder.
- ii. **International Shipments for Lots not marked as Special Lots:**
For lots originating from India, an 18% GST on the Buyer's Premium is applicable. There may be duties and taxes levied depending on the delivery destination which typically will be on the total of the winning bid and shipping and handling values. Depending on the shipping address, these duties and taxes vary according to customs regulations in the destination country. Any shipments to EU countries will be charged an additional VAT as applicable. Please contact Saffronart for further details.

For imports, the terms of sale are Delivered Duty Unpaid (DDU). It is the buyer's responsibility to pay all international duties, customs charges, taxes and tariffs to the respective authorities. Normally, the couriers we contract will pay import duties on behalf of the buyer and get reimbursed at the time of delivery.

iii Shipments and Deliveries for Lots originating outside India (lots marked with the symbol ❖)

These lots are located outside India. Persons residing in India can bid on and pay for in USD by complying with the appropriate foreign exchange regulations for making overseas payments. There are import duties applicable on artworks shipped into India. Please contact Saffronart for further details.

In the event that the lot is to be shipped internationally, additional charges for international shipments mentioned in the above section shall apply.

Please Note: Lots may require permits for import or be subject to import restrictions to certain countries. Potential buyers are advised to check import regulations prior to making a bid decision.

How do I make payment?

Buyers will be required to complete payment within a period of 7 business days from the receipt of the invoice via email. If you have not received your invoice within 48 hours of the close of the sale, please contact us.

For Buyers in India

Payment can be made in INR only by the following acceptable modes of payment:

- i Cheque/Demand Draft: To be made in favour of Saffron Art Pvt. Ltd.
- ii RTGS/NEFT: Details will be included with the invoice and available upon request
- iii Credit card: up to INR equivalent of USD 5,000

For Buyers outside India

Payment can be made in USD only by the following acceptable modes of payment:

- i Cheque: To be made in favour of Saffron Art Pvt. Ltd.
- ii Direct wire transfer: Details will be included with the invoice and available upon request
- iii Credit card: up to USD 5,000

Payment from an NRE account: The invoice will be raised in USD based on the winning bid value, and the buyer will have to transfer an equivalent INR amount at the bank exchange rate. Please note that while USD payments are accepted for Special Lots, we require an Indian address for shipment.

When will my purchases be delivered/can I collect my purchases?

- i For Antiquities: Upon receipt of payment from the buyer, Saffronart will apply to the ASI (Archaeological Survey of India) for transfer of ownership of the antiquity and we estimate that the process will take between 60- 90 days. We will be able to deliver your purchase as soon as we have completed all formalities with the ASI and the antiquity has been transferred to your name.

Purchases are shipped out within 7 - 10 business days after completion of the ASI transfer, and are insured under the terms of Saffronart insurance policy (please note that frames are not insured). If there is an expected delay in dispatch, the buyer will be informed of the delay via email, unless the buyer has indicated an alternative preferred mode of communication.

- ii For Non-antiquities: Purchases shipped out within 10 - 15 business days of the payment being cleared are insured under the terms of Saffronart's insurance policy (please note that frames are not insured). If there is an expected delay in dispatch, the buyer will be informed of the delay via email, unless the buyer has indicated an alternative preferred mode of communication.

Buyers may choose to collect their purchases from the Saffronart office in Mumbai. In such cases, buyers are requested to make an appointment to collect purchases within 10 - 15 business days of completion of all payments and documentation formalities. Buyers who have completed payment formalities and have not taken delivery of their lots from Saffronart within 30 days of the completion of payment formalities will be charged storage and insurance at applicable rates.

What documentation will I receive with my purchases?

Upon confirmation of delivery or receipt of shipment, we will send you the invoices for your purchases along with the ASI registration certificate any relevant documentation for the lot that has been mentioned in the lot details. Please note that Saffronart does not issue any authenticity certificates.

What if my shipment reaches damaged?

All purchases from this sale are final. In the unlikely event of your receiving a damaged product, please notify Saffronart directly within five days of receipt of the lot. Please call or email us at any of our locations mentioned in the Sales and Enquiries section. If Saffronart does not receive any notification within 7 business days of delivery, it shall be assumed that the lot has been received in good condition, and no claims will be entertained.

What are some of the symbols used next to the lots on auction?

- i. ❖ Lots marked with ❖ are not situated in India and therefore, may only be bid for and purchased in USD. Persons residing in India, wishing to bid in USD must be eligible under the various foreign exchange regulations to make payments overseas. Please contact Saffronart for further details.
- ii. Δ Lots marked with Δ indicate that Saffronart owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

How do I participate in your next auction?

If you would like to register to bid or consign to any of our upcoming auctions please contact any of our locations listed in the Sales and Enquiries section.

If you would like to stay informed of Saffronart's upcoming events, please register with us online at saffronart.com

CONDITIONS FOR SALE

These conditions for sale set out the terms on which **We** offer the **Lots** listed in this catalogue for sale on behalf of sellers, and if you make a successful bid, will form a contract for sale between you and the seller.

By participating in this online auction, you acknowledge that you are bound by these conditions for sale as listed below and on the **Website** saffronart.com. You will find a glossary at the end explaining the meanings of the words and expressions which are in **bold**.

1. Eligibility and Compliance

- 1.1 **We** have been granted a valid licence under the **Antiquities Act** and **Rules** for conducting the auction of **Lots** which are **Antiquities** and for dealing in **Antiquities** as a part of the **Lots** being auctioned.
- 1.2 **We** have verified the valid registration of the **Antiquities** in the name of the relevant sellers as required under the **Antiquities Act** and the **Rules**.
- 1.3 **We** will have no ownership interest in any **Lot** which is an **Antiquity**, till the receipt of full payment by **Us** in respect of such **Antiquity** from a winning bidder in accordance with paragraph 6.7 below. Upon receipt of full payment by **Us** from the winning bidder, the ownership of the **Antiquity** along with its registration (as required under the **Antiquities Act**) will be first transferred/delivered from the seller to **Us**, and thereafter will be transferred/delivered by **Us** to the winning bidder in accordance with the provisions of these conditions for sale.
- 1.4 The possession of the **Lots** which are **Antiquities** has passed from the respective sellers to **Us** within the

territory of India in accordance with the provisions of the **Antiquities Act** and the **Rules**, and the sellers have intimated the Archaeological Survey of India of such transfer of possession of the concerned **Antiquity** from such seller to **Our** designated premises.

2. Our role as the agent of the Seller:

- 2.1 **We** undertake to sell the **Lots** through this online auction as agents for and on behalf of sellers. Unless stated otherwise, **We** have no ownership interest in any **Lot** in this online auction.
- 2.2 Making a bid online constitutes an irrevocable offer to purchase the **Lot** and the acceptance of a bid as the winning bid by **Us** shall result in an enforceable contract of sale between **Us**, acting solely as the agent of the seller, and the winning bidder.

3. Catalogue Descriptions and Condition of Lot

- 3.1 **We** offer all **Lots** for sale at the auction on an “as is” basis, meaning that each **Lot** is sold with all existing faults and imperfections. **We** encourage all potential buyers to inspect each item carefully before bidding.

Any statements made by **Us**, including by **Our** representatives/employees, about any **Lot**, whether orally or in writing, concerning attribution of such **Lot** to, for example, any school of art or craftsmanship, country or origin, history, provenance or condition, are only expressions of **Our** opinion or belief. Such opinions or beliefs have been formed honestly in accordance with the standard of care expected of an auction house, having due regard to the estimated value of each **Lot**. **We** have not carried out any exhaustive research or analysis on any **Lot** to be sold in this auction, and potential

buyers should seek appropriate advice on the condition of each **Lot** from their own professional advisors.

- 3.3 For the convenience of bidders, **We** provide condition reports on **Lots** upon request free of charge. The report includes **Our** bona fide opinion on the condition of the **Lot** and is not an alternative to viewing and inspecting a **Lot** by a bidder, or a bidder's duty to seek independent advice on the **Lot**, including its description, condition and authenticity.

3.4 The bidders undertake to:

- (i) inspect and satisfy themselves prior to the auction as to the condition and description of the **Lot**;
- (ii) rely on their own judgment as to whether the **Lot** matches its description; and
- (iii) not rely on an illustration of any **Lot** given in the **Auction Catalogue**.

- 3.5 Size description/s of all the **Lots** featured in the **Auction Catalogue** are approximate. **We** encourage all potential buyers to inspect each item carefully before bidding.

- 3.6 Neither **We** nor any of **Our** affiliates, agents, representatives, employees or directors shall be liable for errors or omissions in any of the representations made in the **Auction Catalogue** or otherwise, with respect to the authenticity, description or condition of any **Lot** for sale through this auction.

4. Viewing the Lots and Bidder Registration

- 4.1 All **Lots** for sale are featured in the **Auction Catalogue**. The number listed next to each image is the ‘**Lot number**’ and should be used as a reference during

bidding, or for any information requests. The **Lots** in this sale may be viewed through any of the following:

- (i) Viewings – details listed in the Sales and Enquiries section;
- (ii) The Online **Auction Catalogue**; and
- (iii) The Mobile **Auction Catalogue**

4.2 **We** may withdraw any **Lot** before, during, or after the online auction, if **We** have reasons to believe that the authenticity of the **Lot** or the accuracy of the description of the **Lot** is in doubt, or if there is a breach of **Our** terms of business, or if **We** otherwise believe, in **Our** sole discretion, that it would be improper to include the **Lot** in the auction.

4.3 All **Lots** shall be sold subject to the **Reserve Price**. If the winning bid is below the **Reserve Price**, the **Lot** shall be considered unsold. The **Reserve Price** on each **Lot** shall be confidential and **We** shall have no obligation to disclose the same to any bidder. **Lots** sold in “Absolute Auctions” or marked as sold with “No Reserve” are not subject to a **Reserve Price** and will be sold to the highest bidder, irrespective of the bid amount.

4.4 **We** have the sole and absolute discretion to: (i) determine the form and content of the descriptions of **Lots** in the **Auction Catalogue**, (ii) granting bidding access to a bidder, (iii) recording, rejecting or accepting bids, and (iv) deciding which bid constitutes the winning bid, if any.

4.5 Online bidding access, and access to the **MobileApp** and the telephone bidding facility, shall be given at **Our** discretion and **We** may set limits on the number of bids that may be made by a bidder and/or require payment guarantees or deposits as a precondition to giving bidding access to a bidder. Bidders will be informed of their bidding limits, if any, and will not be allowed to bid further if their bidding limit has been exhausted.

4.6 Bid updates and time extensions, if any, shall be updated on the **Website**. On the **Website**, bidders may refresh bidding values by clicking on the “Refresh” icon or the re-load/refresh buttons on their browsers, to view latest bid updates and time extensions, if any. **We** shall evaluate the bid histories of specific **Lot** groups periodically to preserve the efficacy of the auction process. This exercise may be conducted by **Us** internally or through third parties solely at **Our** discretion.

4.7 All bidders are required to provide complete and accurate invoicing details to **Us** at the time of registration for the auction and invoicing details once registered will not be changed. The bidder shall be invoiced based on details provided at the time of registering for the auction.

4.8 New bidders are advised to register at least 48 hours prior to the bid. Know-Your-Customer (KYC) documents and/or financial reference letters are required for individual and corporate clients and **We** will not grant bidding access if the bidder registration and KYC procedures are not complete.

5. Bidding

5.1 For the convenience of bidders, in particular bidders who are placing bids on more than one **Lot**, **Lot** groups are scheduled to close at different times during the auction.

5.2 The bidding for various **Lot** groups shall be closed in accordance with the bid closing schedule. However, a bid can be recorded by **Us** in the 2 minutes prior to the closing time of the **Lot**. The closing time for such **Lot** shall be extended to a time that is 2 minutes after the time that the last bid was made. In the event of extension of closing time in accordance with this paragraph, bidding on the **Lot** shall only end if no bid is recorded by **Us** for a continuous period of 2 minutes.

Bidders are advised to click on the “Refresh” icon on the **Website** page being viewed by them or on the “Refresh” button in the browser at regular intervals (in accordance with the provisions of paragraph 5.4 below) for updates on latest bids and time extensions, if any.

5.3 The **Website** shall also contain a “My Auction” filtered view of the **Auction Catalogue** and the bidder may click on this link to access information on all bids made by the bidder in respect of various **Lots**. For ease of tracking bids, bidders are advised to assign bidding nicknames to themselves. The **Website** shall contain the bid history for each **Lot**, being the bid amounts that have been recorded since the start of the auction till the current highest bid; and a countdown clock indicating the amount of time available for placing bids before the closing time.

5.4 The bid history, current bid and countdown clock shall be accurate at the time of downloading of those values. However, such information shall not reflect any changes in the bid history, current bid and/or countdown clock that may have occurred during the time taken for this information to reach the bidder’s computer from **Our** server. The most updated bid values shall be shown only when the information on bid values is refreshed, which shall happen either automatically, or when a bidder clicks on the “Refresh” icon on the **Website** page, or on the “Refresh” or “Reload” button on his/her internet browser. After the values on the page have been refreshed, any changes in the bid history shall not be visible to the bidder until the values are refreshed again, whether automatically on the **Website**, or by the bidder.

5.5 When the countdown clock counts down to zero, in the case where the closing time in respect of a particular **Lot** has been extended by a further 2 minutes pursuant to paragraph 5.2 above, the countdown clock may not reflect such extension. The bidder may wait for

the values on the page to refresh automatically on the **Website**, or click on the "Refresh" icon on the page, or on the "Refresh" or "Reload" button on his/her internet browser after the countdown clock has counted down to zero to determine whether the closing time has been extended for that **Lot**.

5.6 The countdown clock combined with the current highest bid as shown on the bid history on the **Website** shall only be an indication of the highest bid amount at the time when the values on the **Website** were refreshed in the manner set out in paragraph 4.5 above. Should bidders want more frequent updates, they are advised to refresh values as described in paragraph 5.5 above in order to view the most updated bid history and countdown clock.

5.7 Bidders may download the **MobileApp** onto any mobile device that supports Android and iOS, and use it to place advance bids. To avail of this service, you must be registered as a bidder. **We** do not accept any liability in the unlikely event that a bid through the **MobileApp** is not executed or executed incorrectly.

5.8 The foreign currency exchange rate used is constant during the auction, and has currently been set at 1:68 (USD:INR). Prior to the start of the auction, **We** may at **Our** discretion change the exchange rate used, based on fluctuations in market exchange rates. The estimates for individual **Lots** have been 'rounded off' for ease of reference and may not reflect the exact exchange rate used for bid calculations.

5.9 **Technical Downtime:** In the unlikely event that the **Website** or **MobileApp** is inaccessible to bidders or partially disabled due to **Technical Downtime** at any time during the half an hour prior to the scheduled closing time of the auction for any of the **Lot** groups, the closing time of that **Lot** group and subsequent **Lot** groups will be extended by the

duration of such **Technical Downtime**. In case the **Technical Downtime** extends beyond the closing time for a particular **Lot** group, the **Website** and the **MobileApp**, as the case may be, shall, after the **Technical Downtime**, show the auction for the particular **Lot** group as closed. However, the closing time for such **Lot** group and subsequent **Lot** groups shall be extended by the duration of the **Technical Downtime** and appropriate details of the extension shall be published on the **Website** shortly after recovery from the **Technical Downtime**. Bids recorded prior to any **Technical Downtime** will be treated as valid. **We** shall not be liable for any loss of information due to the **Technical Downtime**. The data logs of **Our** server will determine the duration of the **Technical Downtime** and any determination made by **Us** in respect of extension of the closing time shall be final.

5.10 Due to the nature of internet and/or mobile traffic, there may be an unpredictable time-lag between a bidder placing a bid, and that bid being received by **Us**. Therefore, although a bidder may have placed his/her bid prior to the closing time, the bid may be received by **Us** after the closing time for the **Lot** in respect of which the bid has been placed and shall, in such an event, be rejected. In order to prevent bids being rejected in such a manner, bidders may set proxy bids/automatic bids on **Lots** which the bidder wishes to bid for.

5.11 Proxy bids may be recorded with **Us** 12 hours prior to the closing time, subject to the other provisions of these conditions for sale, including any limits imposed by **Us** on the number of bids that a bidder may place. Proxy bids are accepted from bidders once they have been given bidding access for the auction and may be entered prior to auction start and up until the auction closes.

Once a bid is registered in **Our** system, whether placed by an active bidder or by proxy, it is immediately and automatically displayed for all registered users to see.

5.12 Bidders are advised to keep their login ID and password secure at all times. **We** will hold the bidder responsible for all bids placed using their login ID and password, whether via the **Website** or through the **MobileApp**. Bidders choosing to bid via telephone are advised to re-set their passwords at the close of the auction.

5.13 **Our** employees may not bid in the auction once the auction has started. They may, however, submit an absentee/proxy bid for an amount which may be equal to or above the lower estimate of a **Lot** before the auction commences. Once the auction has started, they may not increase their bid or alter it in any way. **Our** employees may also bid in charity auctions that are held on the **Auction Platform**.

5.14 **Our** auction platform does not allow any bids to be placed by **Us** on behalf of a seller. All bids recorded are from registered bidders.

5.15 **We** have the right to exercise reasonable discretion in setting bid increments, refusing any bid, advancing the bidding, withdrawing or dividing any **Lot**, combining any two or more **Lots**, and in the case of error or dispute, during or after the sale, determining the successful bidder, continuing the bidding, cancelling the sale or reoffering and reselling the item in dispute. If any dispute arises after the sale, then, in the absence of any evidence to the contrary, the sale record maintained by **Us** will be conclusive.

5.16 **We** reserve the right not to award the winning bid to the bidder with the highest bid at the closing date if **We** deem it necessary to do so.

5.17 **We** shall retain the right to display the results of the sale and **Lot** details sold by **Us**, including catalogue descriptions and prices on the **Website** at all times, including after the completion of the sale. **We** regret that **We** cannot agree to requests to remove these details from the **Website**.

5.18 At **Our** discretion, proxy bids submitted on “no reserve” **Lots** will be executed at a minimum of 10% of the lower estimate of the relevant **Lot** if there is no competing bid, and provided that the proxy bid amount is greater than such minimum value. Notwithstanding the above, in the event that there is a bid lower than such minimum value and there is no competing higher bid, then **We** may, at **Our** discretion, execute the **Lot** at such lower value.

6. Completing the Purchase

6.1 **We** will raise invoices on the winning bidder for the sale price and **Buyer’s Premium**, applicable taxes on sale of the **Lots** and other additional charges that may be incurred by **Us**, if any, including shipping and handling of the **Lots** and additional levies.

6.2 (a) The title to all **Lots** marked with ❖ shall pass from the seller to **Us** outside the territory of the United States of America.

6.2 (b) The title to the **Lots** other than mentioned in 6.2(a) above shall pass to the winning bidder at the time that bidding is closed for each **Lot** and such winning bidder shall thereafter assume full risk and responsibility for such **Lot**. In any event, the **Lots** purchased will not be released or shipped out to the winning bidder or his/her representative until the winning bidder has fulfilled his payment and other obligations as described in these conditions for sale.

6.3 For **Lots** which are not **Antiquities**, the title to the **Lots** purchased shall pass to the winning bidder at the time that bidding is closed for each **Lot** and such winning bidder shall thereafter assume full risk and responsibility for such **Lot(s)**. In any event, **Lots** purchased will not be released or shipped out to the winning bidder or his/her representative until the winning bidder has fulfilled his/her payment and other obligations as described in these conditions for sale.

6.4 (a) Subject to fulfilment of all these conditions for sale, the title to the **Lots** which are **Antiquities** shall pass to the winning bidder upon full payment by the winning bidder to **Us**, and such winning bidder assumes full risk and responsibilities thereafter. However, since **We** cannot deliver possession of the **Antiquity** to a third person prior to transferring the ownership along with valid registration to such third person in accordance with the provisions of the **Antiquities Act** and the **Rules**, subject to receipt by **Us** of full payment and of the duly signed requisite forms and documents from the winning bidder required for the purpose of transferring the ownership along with registration of the **Antiquity** to the winning bidder, **We** shall make best endeavours to transfer/deliver such **Antiquity** to the winning bidder within 90 days from the date of the receipt of full payment, and transfer papers from the winning bidder. The winning bidders are hereby made aware that the process for transfer of ownership along with registration from one person to the other in accordance with the provisions of the **Antiquities Act** and the **Rules** is a process administered by the Archaeological Survey of India and may take longer than the envisaged period of 90 days. **We** will not be responsible for any delays involved in transfer/delivery of ownership along with registration of any **Antiquity**. In the event that the registering officer or any other employee of the Archaeological Survey of India empowered to execute the transfer of ownership along with registration of an **Antiquity** insists on sending the duly transferred registration certificate directly to the winning bidder, **We** will not be responsible for any damage or loss in transit of the said registration certificate. Winning bidders are advised to read and abide by the provisions of the **Antiquities Act** and the **Rules** and all notifications issued thereunder from time to time, which are available with the Archaeological Survey of India and also at the website of the Archaeological Survey of India (www.asi.nic.in).

6.4 (b) **Lots** over a hundred years old, whether registered with the ASI or otherwise, or deemed National Treasures, are NON-EXPORTABLE as per the **Antiquities Act** and the **Rules**, and cannot be exported out of India.

6.5 In respect of each sale at the auction, **We** shall charge a **Buyer’s Premium** calculated at the rate of (i) 20% of the winning bid value of up to and including USD 2,000,000 (ii) 15% of the winning bid value in excess of USD 2,000,000 up to and including USD 3,000,000 and (iii) 12% of the winning bid value in excess of USD 3,000,000. GST applicable on the **Buyer’s Premium** shall be payable by the winning bidder.

6.6 The winning bidder shall be invoiced based on details provided at the time of registering for the auction. Winning bidders located in India will be invoiced in INR and all other winning bidders will be invoiced in USD. Payments must be made in the currency on the invoice in any of the following modes of payment.

For INR payments

1. Cheque/Demand Draft
2. RTGS/NEFT
3. Credit card: up to INR equivalent of USD 5,000

For USD payments

1. Cheque
2. Direct wire transfer
3. Credit card: up to USD 5,000

NOTE: Payments in excess of USD 5,000, or its INR equivalent, must be made through a wire transfer or cheque. **We** and **Our** affiliates will not be held responsible for any refusal or failure to accept modes of payment not outlined above.

6.7 The winning bidder shall pay the sale price and **Buyer’s Premium** in full (including the applicable taxes and other charges, if any) within 7 (seven) business days from the date of invoice. Subject to paragraph 6.4

above, no shipment or delivery of the **Lot** will be made to the winning bidder if the sale price and **Buyer's Premium** (including the applicable taxes and other service charges, if any) are not received by **Us** and until all proper documentation in connection with the sale of the **Lot** has been completed, and until the ownership along with registration of the **Lot** has not been transferred from the seller to the winning bidder (in case of **Lots** which are **Antiquities**, such transfer being in accordance with the provisions of the **Antiquities Act** and the **Rules**). Payments will not be accepted from any parties other than the winning bidder as recorded on the invoice.

6.8 The winning bidder acknowledges that **We** will abide by any export restrictions that may apply in the countries from where specific **Lots** will be shipped. The winning bidder shall also be responsible to ensure that the **Lot(s)** are freely importable into his/her country or to the country where the destination for delivery (as specified by the winning bidder) is located. If the winning bidder or **We** become aware of any restrictions to such import subsequent to the completion of the auction, the winning bidder shall provide an alternate delivery destination to **Us**. All costs associated with the process of delivery and storage (when required) of the **Lot** shall be borne by the winning bidder. The **Lot(s)** shall be handed over to the winning bidder or his/her nominee only upon full payment of all such costs.

6.9 **Lots** marked as "Art Treasures" and/or "Antiquities" under the **Antiquities Act** and **Rules** cannot be exported outside India, notwithstanding that the payment in lieu of such **Lots** may be received from the winning bidder in USD. If you are the successful bidder for any such **Lot**, you agree not to export such **Lot** outside of India. Each winning bidder is solely responsible for meeting the requirements of the **Antiquities Act** and **Rules**, or any related state legislation. Please note that the **Lots** are marked for

your convenience only, and **We** do not accept any liability for errors or for failing to mark the **Lots**.

6.10 Non payment: In case payments are not received within 7 business days of each invoice, **We** shall treat the same as a breach of contract of sale by the winning bidder, and the seller may, in such an event, authorise **Us** to take any steps (including the institution of legal proceedings), as it may deem to be appropriate to enforce payment by the winning bidder. In addition, the winning bidder will be charged demurrage at 1% of the total value (winning bid plus **Buyer's Premium**) or INR 10,000 per month, whichever is higher, till the date of actual payment.

6.11 With respect to **Lots** which are **Antiquities**, pursuant to the ownership along with registration of the **Antiquity** being transferred from **Us** to the winning bidder in accordance with the provisions of the **Antiquities Act** and **Rules**, if the winning bidder informs **Us** that the winning bidder wishes to collect the **Antiquity** from **Us** in person and such **Antiquity** is not collected by the winning bidder within 30 days of the registration formalities being completed, **We** shall arrange for storage of the **Antiquity** at the winning bidder's expense, and shall only release the **Antiquity** after payment has been made, in full, of the sale price and **Buyer's Premium**, including storage and insurance at applicable rates.

6.12 **We** shall be entitled to exercise a lien on the **Lot** for payment of any sums due to **Us** from the winning bidder, including the sale price, **Buyer's Premium** or costs relating to storage and insurance where they are to be borne by the winning bidder, in relation to any **Lot** purchased by the winning bidder.

7. Authenticity Guarantee

7.1 **We** provide a limited guarantee on the authenticity of the **Lots** for a period of one year from the date of the auction of such **Lots**. **We** only guarantee, subject to

the qualifications below, the information mentioned in all capital letters in the title heading of the **Lot** in the **Auction Catalogue**. **We** do not guarantee any other attribute of such **Lot** even if such other attribute is in all capital letters.

7.2 The authenticity guarantee does not apply to title heading or part of a title heading which is qualified. A title heading is qualified when it is limited by a clarification or limitation in all capital letters in the title heading of the **Lot** in the **Auction Catalogue**.

7.3 The authenticity guarantee does not apply if the title heading of the **Lot** in the **Auction Catalogue**, as on the date of auction or as amended by any saleroom notice, either is in accordance with the generally accepted opinion of experts, or indicates that there is a conflict of opinion of such experts.

7.4 The authenticity guarantee does not apply if it is proved that the title heading of the **Lot** in all capital letters in the **Auction Catalogue**, is not authentic only by scientific means or processes which, on the date **We** published the **Auction Catalogue**, was not generally available or accepted, or which was unreasonably expensive or impractical to use, or which was likely to have caused damage to the **Lot**, or which was likely to have caused loss of value to the **Lot**.

7.5 In the unlikely event that within one year from the sale of the **Lot** through auction, it is proved by the winning bidder, to **Our** reasonable satisfaction, that the **Lot** was not authentic and if, in **Our** opinion, bidders being aware of such error or omission would have bid significantly less than the actual sale price, **We** shall be entitled to rescind the sale, and the seller will be liable to refund to the winning bidder the sale price paid for the **Lot**.

7.6 The guarantee above shall be subject to the following conditions:

- (i) the claim is made by the winning bidder as registered with **Us** and if the winning bidder has owned the **Lot** continuously between the date of auction and the date of claim (the benefit of the claim is not assignable to any subsequent owners or others who may acquire or have an interest in any of the **Lots**);
- (ii) the concerned property in the **Lot** is returned to **Us** in the same condition that it was in at the time of delivery of such property in the Lot to the winning bidder; and
- (iii) the concerned property in the **Lot** is indisputably the same as purchased through the auction.

Once **We** obtain the refunded amount from the seller, **We** shall forward the same along with the amount charged by **Us** as the **Buyer's Premium** to the winning bidder. **We** shall not be accountable to the winning bidder for any taxes, shipping, handling or any other charges that may have been applicable at any time from the sale of the **Lot** till the claim.

- 7.7 All such claims will be handled on a case-by-case basis, and in the case of an authenticity claim, **We** will require that examinable proof, which clearly demonstrates that the **Lot** is not authentic, is provided by an established and acknowledged authority. **Our** decision in respect of such claims shall be final and binding.
- 7.8 In all cases, **We** retain the right to consult with, at the expense of the winning bidder, two recognised experts in the field (such experts being mutually acceptable to **Us** and the winning bidder), to examine the **Lot** under question before deciding to rescind the sale and offer the refund under the guarantee set out above. The opinion of the experts shall not be binding on **Us**.
- 7.9 In the event of the seller's failure to refund the proceeds as stated in this paragraph, the winning bidder shall return the concerned property in the **Lot** to **Us** and

authorise **Us** as its agent to initiate legal proceedings against the seller. Any such steps taken or legal proceedings instituted by **Us** against the seller shall be to the cost of the winning bidder.

8. Privacy of Personal Information

- 8.1 **We** will maintain the confidentiality of your personal information as disclosed to **Us** and undertake to not disclose such information to any third party, unless otherwise required by law or a governmental authority.
- 8.2 The winning bidder agrees to maintain the confidentiality of the information about the seller, including name and address, as mentioned in any antiquity related document/s.

9. Extent of Our Liability

- 9.1 **We** have an obligation to refund the sale price and **Buyer's Premium** to the winning bidder only in the circumstances described above (in paragraph 7). Damages to, or losses or loss in value of any of the **Lots** (excluding frames) incurred during shipping and transit are covered as per the insurance policy obtained by **Us**. In case the winning bidder opts out of insurance coverage arranged for by **Us**, **We** shall not entertain any claims for damage or loss during shipping and transit. Subject to the authenticity guarantee above, neither **Our** suppliers nor **Us**, nor any of **Our** employees or agents, shall be responsible, either for the correctness of any statements as to the authorship, origin, date, age, attributes or genuineness of any **Lot** in the sale, or for any mistakes in the description of the **Lots**, or for any faults or defects in the **Lots**, or for any other act or omission whatsoever. **We** offer no guarantee or warranty other than the limited guarantee set out in paragraph 7 above.
- 9.2 The rescission of the sale and the refund of the total sale price paid by the winning bidder is the sole remedy that may be sought by a winning bidder, and such remedy

is exclusive and in lieu of any other remedy which may otherwise be available under law. **We** shall not be liable for any incidental or consequential damages incurred or claimed.

10. Copyright

All content of **Our Auction Catalogue**, the print catalogue, eCatalogue and content on the **Website** and **MobileApp** are copyright protected in favour of "Saffronart". All trademarks, names, brand names, etc. used in the print **Auction Catalogue** and on the **Website** and **MobileApp** are either trademarks or registered trademarks of Saffronart, or of their respective owners. Any rights not expressly granted herein are reserved. No image, illustration or written material maybe used or required without **Our** prior written permission. **We** and the seller(s) make no representation or warranty that the winning bidder of a **Lot** will acquire any copyright or other reproduction rights in it.

11. Legal Notices

- 11.1 **We** may validly serve a bidder with legal notice, if required, under these conditions of sale by:
 - (i) sending an email to the email address disclosed by the bidder to **Us**; or
 - (ii) sending a courier to the address disclosed by the bidder to **Us**.
- 11.2 Such legal notice shall be deemed to have been properly served:
 - (i) in the case of email transmission - on the date of the transmission; or
 - (ii) in case of transmission by courier - 2 business days after the dispatch of the notice by courier.

12. Waiver

No failure or delay in exercising any right, power, privilege or remedy under these conditions for sale shall in any way impair

or affect the exercise thereof or operate as a waiver thereof in whole or in part. No single or partial exercise of any right, power, privilege or remedy under these conditions for sale shall prevent any further or other exercise thereof or the exercise of any other right, power, privilege or remedy.

13. Severability

If any part of these conditions of sale between the winning bidder and **Us** is found by any court of law to be invalid, illegal or unenforceable, that part may be discounted and the rest of the conditions shall be enforceable to the fullest extent permissible by law.

14. Governing Law and Jurisdiction

These conditions for sale are subject to the laws of India. All parties are subject to the exclusive jurisdiction of courts at Mumbai, Maharashtra, India.

15. Symbols used in this catalogue

❖ Lots marked with ❖ are not situated in India and therefore, may only be bid for and purchased in USD. Persons residing in India, wishing to bid in USD must be eligible under the various foreign exchange regulations to make payments overseas. Please contact Saffronart for further details.

△ Lots marked with △ indicate that Saffronart owns the Lot in whole or in part or has an economic interest in the Lot equivalent to an ownership interest.

GLOSSARY

Antiquities Act: The Antiquities and Art Treasures Act, 1972 and any amendments made thereto from time to time.

Antiquity/Antiquities: An antiquity as per Section 2 of the **Antiquities Act** and registered under the provisions of Sections 14 and 16 of the **Antiquities Act**.

Auction Catalogue: The catalogue published by **Us**, whether in print, on the **MobileApp** or on the **Website**, containing

details of the auction along with the description, price and other details of **Antiquities** to be offered for sale at such auction. In case of any discrepancy between the print **Auction Catalogue**, the **MobileApp Auction Catalogue**, the online **Auction Catalogue** and/or the eCatalogue, the online **Auction Catalogue**, as modified by **Us** from time to time, shall take precedence.

Buyer's Premium: The amount charged by **Us** from the winning bidder for services rendered by **Us**, in accordance with these conditions for sale, in connection with the purchase of the **Lots** by the winning bidder.

GST: Goods and Services Tax

Lot/Lots: A property, including an **Antiquity**, to be offered at the auction, or two or more properties/ **Antiquities** to be offered at the auction as a group.

MobileApp: Mobile application developed by Saffronart, in Saffronart's capacity as **Our** service provider providing a mobile auction platform for the auction.

Our/Us/ We: Saffronart Private Limited

Reserve Price: The minimum price that a seller has communicated to **Us** as being acceptable for the sale of a **Lot** through the auction.

Rules: The Antiquities and Art Treasure Rules, 1973 and any amendments made thereto from time to time.

Technical Downtime: The time period during which the **Website** or its server is not in operation due to a malfunction.

Website: Saffronart's website (www.saffronart.com), in Saffronart's capacity as **Our** service provider providing an online auction platform for the auction.

CLOSING SCHEDULE

Auction Closing

For your convenience, especially if you are bidding on multiple lots, groups of lots are scheduled to close at different times on 9 August 2018.

Pre-determined groups of lots will close according to the bid-closing schedule below unless a bid is recorded within a span of 2 minutes prior to the lot's scheduled closing time. In this case, the countdown clock for that lot will be reset to 2 minutes and the lot closing time will be extended accordingly. Bidding on any lot will only end if there is no bid recorded for a span of 2 minutes.

Lots have been allotted into groups, and the closing schedule for the various groups is as follows:

Groups	Lot Number	Closing Time (India)	Closing Time (US Eastern)	Closing Time (US Pacific)	Closing Time (UK)	Closing Time (Japan)	Closing Time (Hong Kong)
1	1-15	8:00 PM	10:30 AM	7:30 AM	3:30 PM	11:30 PM	10:30 PM
2	16-30	8:15 PM	10:45 AM	7:45 AM	3:45 PM	11:45 PM	10:45 PM
3	31-45	8:30 PM	11:00 AM	8:00 AM	4:00 PM	12:00 AM (10 August 2018)	11:00 PM
4	46-59	8:45 PM	11:15 AM	8:15 AM	4:15 PM	12:15 AM (10 August 2018)	11:15 PM

ABSENTEE/PROXY BID FORM

To enter absentee/proxy bids, please sign the completed form and email it to auction@saffronart.com, or fax it to +91 22 2432 1187. You may also submit absentee/proxy bids online. For additional information, please refer to our 'Frequently Asked Questions (FAQs)' section at the back of the catalogue or on the Saffronart website.

"I request Saffronart, without legal obligation on its part, to bid on the Lots listed below, up to the maximum price I have specified. I agree that my Bid will be treated as an offer and is subject to the Conditions for Sale listed in the catalogue and on saffronart.com. I understand that Saffronart is accepting written Bids for the convenience of clients and I will not hold it liable for failure to record my Bid. I understand that a maximum Bid, once recorded, may not be cancelled."

Please print clearly in capital letters. Please mention the lot number and description accurately (artist name, title). Bidders are required to provide all invoicing details prior to the sale. The bidder as registered with Saffronart will be invoiced, and no invoices will be changed after the sale.

Lot No.	Artist/Description	Maximum Bid Amount in INR/USD

Name: _____ Email: _____

Address: _____

City: _____ Pin/Post Code: _____ Country: _____

Tel (mobile): _____ Tel (office/home): _____

Saffronart username: _____

Signature _____

BIDDING INCREMENTS

Bidding begins below the lower estimate, and increases in steps, or increments. The next valid bid is based on the increments listed below. If bidders enter a proxy bid online, the next bid is placed at the minimum incremental value.

Below \$5000

- By \$100 up to but less than \$1,000
- By \$150 up to but less than \$2,500
- By \$250 up to but less than \$5,000

\$5,000 – \$10,000

- By \$500 up to but less than \$7,500
- By \$750 up to but less than \$10,000

\$10,000 – \$50,000

- By \$1,000 up to but less than \$15,000
- By \$1,500 up to but less than \$25,000
- By \$2,500 up to but less than \$50,000

\$50,000 – \$100,000

- By \$5,000 up to but less than \$75,000
- By \$7,500 up to but less than \$100,000

\$100,000 – \$500,000

- By \$10,000 up to but less than \$150,000
- By \$15,000 up to but less than \$200,000
- By \$20,000 up to but less than \$250,000
- By \$25,000 up to but less than \$500,000

\$500,000 – \$1,000,000

- By \$50,000 up to but less than \$750,000
- By \$75,000 up to but less than \$1,000,000

\$1,000,000 – \$10,000,000

- By \$100,000 up to but less than \$2,000,000
- By \$200,000 up to but less than \$3,000,000
- By \$300,000 up to but less than \$4,000,000
- By \$400,000 up to but less than \$5,000,000
- By \$500,000 up to but less than \$6,000,000
- By \$600,000 up to but less than \$7,000,000
- By \$700,000 up to but less than \$8,000,000
- By \$800,000 up to but less than \$9,000,000
- By \$900,000 up to but less than \$10,000,000
- By \$1,000,000 from \$10,000,000

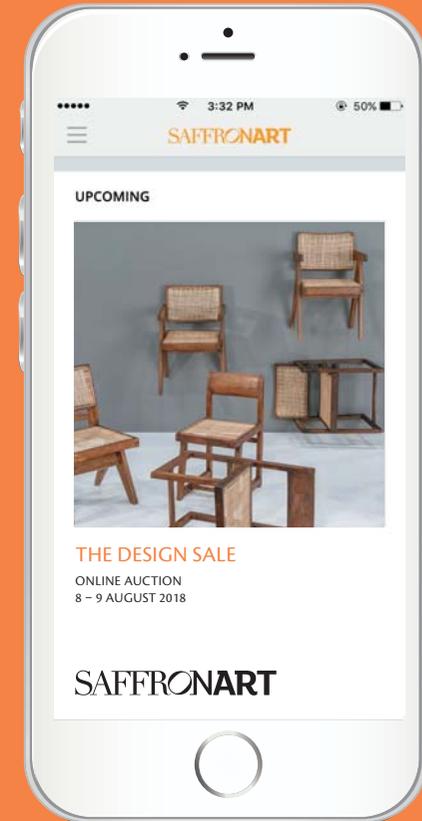
INR increments are subject to change depending on the exchange rate for the auction.

1. I agree and consent to paying the Buyer's Premium calculated at the rate of 20% of the winning bid value of up to and including USD 2,000,000; 15% of the winning bid value in excess of USD 2,000,000 up to and including USD 3,000,000; and 12% of the winning bid value in excess of USD 3,000,000. All applicable duties and taxes, and shipping and handling charges shall be borne by me.
2. I understand that if Saffronart receives identical absentee/proxy Bids, and if these Bids are the highest for the Lot, Saffronart will sell the Lot to the Bidder whose Bid it received and accepted first.
3. I understand that absentee/proxy Bids submitted on "no reserve" lots will be executed at a minimum of 10% of the lower estimate (the "Minimum Value"), if there is no competing Bid, and the absentee/proxy Bid amount is greater than the Minimum Value.

For New Bidders

If you have not previously registered with saffronart.com, please create a username on our website. To participate in this auction, you will have to pre-register with your login details. When contacted by our representative, please provide a proof of identity and address document, such as a copy of an official photo identity card (either a PAN Card, National Identity Card, Passport or Driver's Licence). Once your documents are verified, you will be given access to bid. You may also call our auction helpline at +91 22 2432 2898.

BID ON THE GO SAFFRONART MOBILEAPP



- Bid real time
- Get alerts on selected lots
- View auction catalogues
- View past results

App available on Google Play and iTunes





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