Samsung flags 5G price rise after 5th straight profit drop: Samsung Electronics Co signaled price cuts for its high-end Galaxy S6 smartphones to counter market slowdown and urged sales of Apple Inc’s iPhones after posting a fifth consecutive quarterly earnings fall:

"The performance measures improved but there are still issues and concerns," said its key chiefs.

Singapore’s GIC sees low returns over next 5 to 10 years:

"Singapore’s reserves, said its key officials, saw its key performance measures improved but warned that higher global interest rates could dent future returns.

Growth

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INSPECTOR-GENERAL of Police (IGP) Tan Sri Khalid Abu Bakar said

Khalid’s statement dispelled a rumour that the government was the target of such investigations along with several others including key officials of the TEdy media group.

"No. She is not being investigated by us," Khalid told reporters at the police training centre in Cheras yesterday.

Since early this week, a list of names has been circulating allegedly of people being investigated by the police under Section 124 of the Penal Code, which deals with threats to Parliamentary democracy. Previously, Khalid also denied rumours that some senior BNM officers were being investigated for leaking information about an investigation into the finances of 1Malaysia Development Bhd (1MDB), which was the basis of a report that appeared in The Wall Street Journal (WSJ). The WSJ article said some RM2.6 billion had been deposited into the private accounts of Prime Minister Datuk Seri Mohd Najib Razak.

IGP: Zeti is not under police investigation

Khalid dispels rumour that BNM governor was the target of such probe along with several others by Fahri Mohd Ra’aml

The Malaysian Reserve

BNM has also denied talk that Zeti has resigned from her post nor that she has been admitted into a hospital after a heart attack.

"She is fine and well in the office," a member of the bank’s public relations team told Reuters yesterday.

Zeti is under scrutiny as BNM is an integral part of a special task force that is investigating 1MDB, which has admitted to have been involved in the finances of 1MDB Development Bhd (1MDB).

BPN has also denied that Zeti has resigned from her post nor that she has been admitted into a hospital after a heart attack

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1MDB probe on hold, says PAC vice chairman Dr Tan

by P PREM KUMAR

there will be no progress in the Public Accounts Committee’s (PAC) ongoing probe into the 1Malaysia Development Bhd (1MDB) until at least October after chairman Datuk Nur Jazlan Mohamed and three other BN members were disqualified following their appointment as deputy ministers on Sunday.

PAC vice chairman Dr Tan Seng Gawi (picture) said although the five Opposition lawmakers remaining in the committee intend to proceed with the investigation process, it does not meet the needed quorum to convene a FSC meeting without the unlikely cooperation of the four BN members still in the bipartisan committee.

"We have not received any notice of meeting cancellations yet. We want to continue (the investigation) but there is a consideration to adjourn. "I can assume the post of temporary chairman if the BN MPs are willing to attend the Aug 3 hearing. Otherwise, we’ve got no choice but to tell people out there that this is a conspiracy by the government to cover up the investigation," he told reporters.

The Malaysian Reserve:

Dr Tan said the PAC will have to wait for the next Dewan Rakyat sitting beginning Oct 19 for the ruling coalition to nominate the four new members.

He, however, urged Dewan Rakyat Speaker Tan Sri Pandikar Amin Mulia to weigh in on the sensitivity of the 1MDB investigations and to allow the proceedings to commence as scheduled.

He said Pandikar should make the call as the event of vacancy of the PAC chairman was unprocessed.