HONG Kong-based accounting research firm GMT Research told AirAsia X Bhd yesterday “not to shoot the messenger”, after the airline made a complaint to Securities Commission Malaysia alleging the firm had made “various misleading statements and allegations” about the AirAsia Bhd affiliate.

The low-cost carrier’s stocks fell 19 sen or 12.75% yesterday to RM1.30, its lowest level since its listing in December 2007, which prohibits false or misleading statements and allegations’ as it reorganises its phone-hard -ware business under CEO Datuk Siti Na’imah. Nadella, the Redmond, Washing- ton-based company said in a state ment yesterday.

Microsoft to cut jobs, take RM29b Nokia writedown

STOCKHOLM • Microsoft Corp plans to cut as many as 7,800 jobs and write down about US$6.5 bil lion (RM23 billion) on its Nokia phone-business unit, tipping out nearly all of the value of a business it acquired just 11 months ago. The company also will record a restructuring charge of about US$6.5 billion to US$6.9 billion as it reorganises its phone-hard -ware business under CEO Datuk Siti Na’imah. Nadella, the Redmond, Washing- ton-based company said in a state ment yesterday. Microsoft had about 120,000 employees at the end of March.

The task force comprises Bank Negara Malaysia governor Tan Sri Nazir Razak and Securities Commission Malaysia allegedly the Zac Commission of Malaysia alleging the firm had made “various misleading statements and allegations” about the AirAsia Bhd affiliate.

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