

LEGACY GIFT PLANNING

RESURRECTION FOUNDATION

Here are some of the different types of legacy gifts that can help!

FOUNDATION MISSION

Our purpose is to endow and support the future needs of our church's ministry and mission by encouraging our members to remember Resurrection in their planned giving.

Contact our Charitable Gift Advisor for more information.

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 **Resurrection**
FOUNDATION
Changing Lives through Legacy Giving

GIFT TYPE	HOW TO GIVE	BENEFITS TO YOU
DEFERRED GIFT		
Bequest	Provision in your will or trust that directs asset(s) to Foundation at your death	Donor retains lifetime use and control of asset(s); estate tax charitable deduction
Donor Retained Life Estate	Transfer of residence or farm to Foundation with donor's retention of right to occupy/use residence or farm for remainder of donor's life	Income tax charitable deduction based on present value of remainder interest passing to Foundation
Beneficiary Designation	Designate Foundation as beneficiary payable at death of life insurance, commercial annuity, or retirement plan/IRA	Estate tax charitable deduction
DONOR RETAINED INCOME GIFT		
Charitable Gift Annuity (CGA)	Donation of assets to Foundation in exchange for fixed payments annually	Current income tax deduction for gift portion of donation; portion of payments may be tax-free; capital gains deferred over donor's life expectancy if donor is annuitant
Charitable Remainder Annuity Trust (CRAT)	Creation of a trust that distributes fixed payments annually to donor or family members for life or for a period up to 20 years; trust assets pass to Foundation when payments to individual(s) end	Current income tax charitable deduction if created during donor's life; avoid capital gains when funded with appreciated assets; assets excluded from donor's gross estate for estate tax purposes if created at donor's death for others
Charitable Remainder Unitrust (CRUT)	Similar to CRAT except payments vary annually with annual revaluation of trust assets	Same as CRAT
CURRENT GIFT		
Cash	Check or Credit Card	Current income tax deduction
Securities/Real Estate/Mineral Interests	Transfer to Foundation an appreciated asset held for more than one year	Income tax deduction for asset's full fair market value; no capital gains tax
Charitable Lead Trust (CLT)	Creation of a trust that distributes a fixed or variable amount to the Foundation for a term of years and then to family members at the end of the term	Income tax, gift tax, or estate tax deduction depending upon type of CLT
Designated Fund	Donation to a fund with a designated purpose maintained by Foundation	Current income tax deduction
Donor Advised Fund (DAF)	Donation to a fund for which donor and family members may advise regarding fund distributions	Current income tax deduction
Life Insurance Policy	Transfer ownership of policy to Foundation	Deduction; possible future deductions
Qualified Charitable Distribution	Distribution from donor's IRA to Church (only available beginning in year donor attains age 70 ½ and thereafter)	Reduces income and thereby saves income tax as well as counts toward the donor's annual Required Minimum Distribution