

# Financial Oversight

## Ten Key Financial Questions

- 1. Have we run a gain or loss?**
- 2. Are our key sources of income rising or falling?**
- 3. Are our key expenses, especially salary and benefits, under control?**
- 4. Do we have sufficient reserves?**
- 5. Is our cash flow projected to be adequate?**
- 6. Where are we compared with budget?**
- 7. Is our financial plan consistent with our strategic plan?**
- 8. Is our staff satisfied and productive?**
- 9. Are we filing all needed reporting documents on a timely basis?**
- 10. Are we fulfilling all of our legal obligations?**

*Adapted from The Financial Responsibilities of Nonprofit Boards by Andrew S. Lang*