

# Endowment Fund FAQ

**Q: Can you provide some more specifics on the Endowment Fund?**

**A:** An Endowment Fund is a financial asset that grows over time as a result of income earned from the underlying invested funds. It is a long-term asset that continues to provide regular income to achieve the Church's mission. The key is that only a small portion of the endowment is used each year, so the remainder is left to grow. And over time, as gifts are made to it and the principal grows, the Endowment Fund becomes a substantial way for us to expand our mission at home and in the world.

**Q: Can I give to the Endowment Fund now or is it only for estate planning?**

**A:** You can contribute to the Endowment Fund at any time. Contributions to the Endowment Fund can also be included in planned giving.

**Q: If I have more questions about the Endowment Fund, who can I contact?**

**A:** If you have any questions regarding Our Saviour's Endowment Fund, feel free to contact Kathy Clolinger, Accounting Manager, at [accounting@oursaviours.com](mailto:accounting@oursaviours.com).

**Q: What is the Endowment Fund used for?**

**A:** The Endowment Fund could be used to fund special mission-related work (such as one of our existing missions or outreach efforts) supporting seminary students or a special area of focus (such as a building improvement). The Endowment Fund could also be used towards day-to-day operations.

**Q: How is the Endowment Fund administered?**

**A:** The Endowment Fund is administered by the Endowment Committee, which manages the assets of the Fund and recommends the use of income to the Congregational Council for approval.

**Q: Can I designate specifically how my gift will be used?**

**A:** Yes, you can absolutely designate how your gift will be used. However, by not specifying a particular purpose for your gift, you provide the committee with flexibility to respond to unique or critical needs as they arise.

**Q: What is the Purpose of the Endowment Fund?**

**A:** The Endowment Fund is used to establish permanent funding for Our Saviour's outreach ministry efforts. The Endowment Fund also enables the Church to expand funding for the outreach ministry efforts of the Church and provides members with the opportunity to include Our Saviour's in their estate plans and impact the ministries of the congregation beyond one's lifetime.