

# 2025



# YEARLY FINANCIAL REPORT





Alex Poindexter | Senior Pastor

## GOD'S FAITHFULNESS & YOUR INVESTMENT

**2** 025 is a year I'll never forget—marked by both deep joy and real loss. I watched my youngest son hit a grand slam in a Brunswick playoff game, and later said goodbye to my dad. My wife stepped into a new role at her bank, and my oldest son moved into his own place in downtown Cleveland. It was a bittersweet season of constant change.

In the midst of all that, something meaningful was happening at Polaris. It's not that the church had been struggling—far from it— but it became clear that momentum was building and clarity was sharpening. God seems to be positioning our church for what's next in a significant way.

We celebrated many baptisms, saw people step into new volunteer roles, expanded our partnership with Brunswick schools, and watched the work of LovePure in Costa Rica grow. Our LovePure Christmas Eve offering exceeded \$71,000—the largest in our history. We celebrated our Director of Ministry Development, Kathy Beebe, and her 20th year of ministry at Polaris. Adam McMahan, our Connections Pastor, significantly expanded our Men's Ministry. PolarisKids, Student Ministry, and Rise & Shine Preschool continue to make a growing impact, while Outdoor Worship Night, Easter, and Christmas Eve were among the most memorable moments in our 26-year story, with nearly 800 people attending Christmas Eve.

As I reflect on my years at Polaris, I've never been more optimistic about the next season of ministry. Our footprint continues to expand locally and globally, and we are deeply grateful for your support and partnership as we look ahead to another year of God's faithfulness and shared impact.

Sincerely,

*Alex*

## WHAT YOUR SUPPORT ACCOMPLISHED IN 2025

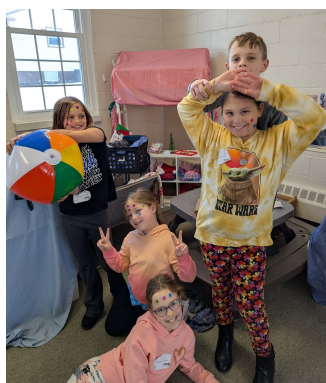
As we look back on the past year, we pause with deep gratitude to celebrate what God has accomplished through the generosity and faithfulness of the Polaris family. Every gift—whether given financially or through faithful volunteer service—has played a vital role in shaping the life and impact of our church.

As an independent church, Polaris exists and thrives because of you. Your generosity fuels everything we do: caring for and maintaining our facilities, supporting our dedicated staff, resourcing ministries that serve every generation, and extending compassion and hope into our community. None of this happens by accident—and none of it happens without you.

The pages that follow are more than numbers on a page. They tell the story of lives touched, needs met, and a church positioned to continue making an eternal difference. Thank you for believing in the mission of Polaris, investing in it sacrificially, and walking this journey with us. We are deeply grateful—and excited for what lies ahead together.

### Rise & Shine

Once again, our preschool and kindergarten have touched the lives of more than 100 children and their families over the past year. Every moment that a child feels the love of God—with us playing a part in that experience—is a significant triumph for everyone involved!



### PolarisKids

PolarisKids continued to thrive in 2025. We are so grateful for our volunteers who show our children the love Jesus has for them and, by doing so, honor Jesus directly. From life-sized Candy Land games to memorizing core Bible verses, Kate Barnes continues to grow a ministry that will impact the world for generations. We are all about kids, and this ministry makes that vision a reality!

### LovePure

Our Youth Center in Costa Rica is committed to serving children facing extreme poverty. Chuck and Kristy Baddley are actively engaged, helping hundreds of refugee children and their families navigate the challenging conditions around them. They started a new phase of their ministry, LovePure Academy. With this initiative, children have been carefully selected for extensive tutoring and mentoring. In 2025, covered by Polaris donations, we were able to send multiple mission trips to help the Baddley's with their work! We are seeing the impact in real-time!



## Isaiah 58

***...share your food with the hungry and to provide the poor wanderer with shelter—when you see the naked, to clothe them, and not to turn away from your own flesh and blood Then your light will break forth like the dawn, and your healing will quickly appear...***

*Guided by God's leading, we are living out Isaiah 58 across Brunswick, Cleveland, and beyond. Polaris has become one of the most consistent providers of meals at City Mission in Cleveland, serving men experiencing homelessness. We support outreach teams caring for people on the streets of Akron and continue to expand our partnership with Brunswick City Schools by providing food and essential supplies for under-served students. Each month, we also collect food for the Brunswick Food Pantry—meeting real needs and sharing God's love in tangible ways. In addition, our Student Ministry hosts a food-packing event that prepares thousands of meals for people facing emergency crisis. Last Christmas, we shattered our previous record for Operation Christmas Child, sending 351 shoeboxes to children living in profound poverty.*

## SMT Student Ministry



Join us at any 11:00 a.m. Sunday service and you'll see it immediately—the rush of students heading out for SMT. Wednesday nights draw even larger crowds. God is clearly at work as teenagers are being baptized and growing in authentic friendships with Jesus. Led by our Student Pastor, David Ivy, and supported by a dedicated team of high-impact volunteers, our student ministry continues to be one of the strongest and most effective in the region.



# FINANCIAL REPORT

General Offerings: \$547,965

Missions (Including LovePure): \$95,065

Net Income: -\$29,662

Building Debt: \*\*\$1,027,929 (as of January 19, 2026)

	2024	2025
<b>Building Debt Balance Jan 1</b>	<b>\$900,000</b>	<b>\$869,603</b>
<b>Cash Inflow:</b>	<b>\$891,918</b>	<b>\$934,812</b>
General Offerings	\$472,189	\$547,965
Missions Offerings	\$85,219	\$95,065
Rise & Shine Tuition	\$269,896	\$283,683
Rise & Shine Grant	\$54,600	NA
Other Income	\$10,014	\$8,099
<b>Cash Outflow:</b>	<b>\$880,079</b>	<b>\$964,474</b>
Facilities	\$101,840	\$145,225
Loan Payments	\$40,263	\$73,043
Ministries (with LovePure)	\$150,970	\$148,280
Rise & Shine Payroll & Expenses	\$294,404	\$294,639
Polaris Payroll	\$292,602	\$303,287
<b>Cash Inflow - Outflow</b>	<b>\$11,839</b>	<b>-\$29,662</b>
<b>Building Debt Balance Dec 31</b>	<b>\$872,419</b>	<b>\$1,027,929</b>

*\*\*Our loan balance increased due to an additional loan secured for necessary HVAC repairs and improvements. These funds will be expended during the first four months of 2026.*

- Our shortfall was a planned and intentional deficit as we continue to recover from an inflation-driven budget gap. Rather than implement immediate reductions, the decision was made to utilize reserves while general offerings continue to grow to meet ongoing needs.
  - 2025 General Offerings grew 16% from 2024 giving.
  - Polaris currently employs three full-time staff members, three part-time staff members, and four specialty-role employees. While we seek to be responsible and fair in compensation, staff salaries are currently on the lower end. Rising inflation has made it increasingly important to address this. Continued strength in General Offerings will be necessary if we are to raise salaries and retain our team.
  - After refinancing and remodeling, we began paying principle payments on our mortgage in 2025.
  - The current operating budget reflects an approximate \$30,000 gap based on present offering levels. Like most organizations, both church and preschool operations have been significantly impacted by inflation. According to the U.S. Bureau of Labor Statistics, the cost of living has increased by roughly 25% since March 2020. This national increase largely explains the gap between our current giving levels and our operating expenses.
  - Thanks to your consistent generosity over the past three years, we have reduced the budget gap from \$80,000 to \$30,000. We are deeply grateful for your faithfulness and confident that, together, we will reach the financial stability needed for the future.
  - Necessary Monthly Offerings: \$49,000
  - Yearly Increase In Giving Needed: \$32,000 (6% of 2025 General Offerings)
  - LovePure (Costa Rica) is not reflected in the previous two bullet points. We will continue to use our Christmas Eve offering to support LovePure.
  - Rise & Shine will increase tuition to compensate for inflation/payroll.
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## A WORD FROM OUR ELDERS

To our Polaris Family,

We are a grateful crew for so many reasons. First and foremost, we are thankful for all of you. A church is not defined by its building and amenities, but rather by the people who make up the church. God has blessed us with all of you.

Our church family has proven to be generous in all ways possible—financially, spiritually, and through the giving of time and energy. We have a church family that worships together and is active and alive within our community. The leadership of our various ministries is second to none. They are ever seeking God's direction, not satisfied to stand still, but continually pursuing growth as led by Him.

We encourage you all to seek the Lord's direction regarding how He can use you and your special gifts (we all have them) to better serve Him. We ask that you lift up in daily prayer our wonderful pastors, church staff, and the many volunteers who serve so diligently.

We are humbled by the ways the Lord continues to bless Polaris. We thank you for the privilege of serving the church we love so much and feel blessed to be a part of the Elder team.

The Polaris Board of Elders

Larry Wentz

Larry Wisniewski

Mark Simonitis

## THANK YOU FOR BEING A PART OF OUR FAMILY!