

May 12, 2020

Dear TSCC Church family:

Once again, we hope that this letter finds you and all in your household able to trust in the Lord during this time of change and uncertainty. The Bible says in many places that God is unchanging and is able and willing to renew and sustain the faith-filled. Maybe the words that Isaiah the Prophet spoke to the Israelites years ago can be an encouragement to you today and in the days ahead:

Have you never heard? Have you never understood? The LORD is the everlasting God, the Creator of all the earth. He never grows weak or weary. No one can measure the depths of his understanding. He gives power to the weak and strength to the powerless. Even youths will become weak and tired, and young men will fall in exhaustion. But those who trust in the LORD will find new strength. They will soar high on wings like eagles. They will run and not grow weary. They will walk and not faint. —Isaiah 40:28-31 (NLT)

We hope that you have been able to participate in our Sunday morning services live through Facebook or later when available on our website—TulipStreet.com. And we hope you have also been able to connect through the many other ways presented there. If you have any questions about any of those opportunities, please don't hesitate to contact the church office.

We want to update you regarding the church's current financial position and the PPP loan available through the Cares Act that was mentioned in our letter on April 14.

First of all, as you may have seen in Sunday's church bulletin, you (we) have been faithful in our tithes and offerings. Our giving for the year is on track with our budget. Thank you church, for your trust in God and your faithful commitment to Him as evidenced through your generous giving.

As you may know, the Paycheck Protection Program (PPP) was a part of the Federal Government's Cares Act which provides low interest loans to cover wages and utility costs during the shutdown. The elders chose to proceed with the application process in order to ensure that we could pay our staff and maintain other obligations. We have now received word that TSCC has been approved to obtain a loan. Our plan is to accept the loan, but trust that our giving will remain strong and the loan proceeds will not be needed. Loan terms of 1% annual interest and a six month deferral on first payment will enable us to accurately evaluate the financial impact of Covid-19 with little cost to the church if the money isn't needed. There also is a possibility that part or all of the loan amount can be forgiven. That option is still being prayerfully considered. To restate, we intend to accept the loan, but plan to pay the loan back in a few months if the funds aren't needed. If you have any questions, feel free to contact us.

Please continue to participate fully in the life of TSCC, encourage each other, and pray for one another and your church leadership.

Sincerely,

The TSCC Elders

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