



Global Maritime Ministries, Inc.
BOARD OF DIRECTOR'S MEETING

Agenda

MAY 1, 2025 – 6:00 p.m.
Port Ministry Center – New Orleans, LA

Vice-President, Mike Colomb - Presiding

Welcome and Opening Remarks & Prayer

Review and adopt minutes of previous meeting	Pat Trembley
Review and adopt the current financial statements	Larry Holmes

Committee Reports:

1. Nominating Committee
2. Property Committee
3. Finance Committee
4. Personnel Committee

Chairs

Heather Johnson
Billy Stoffle
Scott Davidson
Ralph Melian

Other Reports:

1. Ministry Report
2. Tied2Shore App
3. Administrative Report

Staff

Stephen McKinney
Robert Roussel
Philip Vandercook

Old Business:

- 1.

New Business:

1. Vehicle Insurance – Non-Renewed Expires 6/13/2025
2. 60th Birthday Bash – July 19, 2025
- 3.

Prayer Requests and Closing Prayer:

Lee Gallion, cancer treatments	Ken Taylor – heart issues
Teresa Bovia, broken foot	Sandy Vandercook – back ablation
Charlie Ray, loss of brother-in-law	Mike Colomb, Mother recovering from Covid

Adjourn

Board of Director's Ministry Opportunities

Ship Visiting with a Chaplain – Please sign up for a date to join one of our chaplains to visit a ship. This is your chance to share the Gospel with seafarers from around the world. You CAN make a difference.

Cruise Ship Ministry -- Please sign up for a date to volunteer to minister to the crew of our cruise ships. The center is open from 9:00 – 2:00 for cruise ships. Dates are available on Saturdays, Sundays and every other Monday or Thursday.

Center Maintenance – This can be done anytime. There are a number of projects to be completed around the building. We also need assistance with cutting the grass and minor landscaping.

Baking – We have seen a great increase in the number of seafarers using the center, especially on cruise ship days. We need your help to provide refreshments to serve while they are here. You can bake at home and bring them to the center. You can come and bake here at the center. Please share this need with others at your church.

2025 Board Meetings

- **August 7**
- **November 6**
- **November 15 - New Board Member Orientation**
- **December 4 - Annual Meeting and Christmas Party**

Global Maritime Ministries

Minutes of the Board of Directors Meeting - Feb 6, 2025

Online attendees: Pam Martin, Mike Colomb, Ralph Melian, Heather Johnson, and Rev Santos Gomez

In person attendees: Daniel Bruni, Pat Trembley, Charlie Ray, Bill Stoffle and Don Cooper

Board President Daniel Bruni presided and opened the meeting with prayer. He then informed the board of the good news that Global Maritime Ministries has been awarded a core funding grant from BCM of \$200,000 to be paid over two years. \$100,000 for 2025 and \$100,000 for 2026.

The minutes were reviewed and it was noted that there were no minutes from the Annual Meeting in December. Don Cooper moved to adopt the minutes from the Nov 7 meeting that were presented, seconded by Bill Stoffle and approved unanimously.

Daniel presented the financial statement in the absence of Larry Holmes. Heather Johnson had a question about when the BCM grant was reported and it was stated that it would be reported on the budget when it was received in 2025. There was a proposal to accept the financial statement made by Don Cooper, seconded by Charlie Ray and passed unanimously.

Committee Reports:

Ralph Melian reported on behalf of the Personnel Committee that they were looking into staff benefits and the possibility of offering insurance, at this time there were no new recommendations.

Bill Stoffle reported that the roof repairs went well. The Properties Committee recommends seeking bids for repairs of the plaster on the side of the New Orleans building.

The Nominating Committee reached out to board members that were rotating off. Of those contacted, six agreed to serve again and two declined. Heather Johnson thanked Mary Ellen Logan and Rose Roberts for the many years of service, with great appreciation for their continued support of the ministry. There are currently three open positions and the committee would appreciate any help with nominations that could be brought to their attention. At least one of the positions needs to be filled by a minister. Joe Arnold, Dee Clubb, Larry Holmes, Charlie Ray, Danny Poolson, and Bill Stoffle were presented as returning directors as well as a new member, Teresa Bovia. Charlie Ray moved to accept the Committee's recommendations, Don Cooper seconded and it was accepted unanimously.

In Philip Vandercook's absence, Stephen McKinney gave the Ministry Report.

There are currently four full time and 3 part time staff members, with a need for more part time or volunteers. A former staff, Simeon, who graduated and accepted a job elsewhere, has been presented with an offer to live in the apartment upstairs in order to remain active in the ministry. There is a written agreement being developed, and Daniel Bruni offered to review the agreement.

Two of the cruise ships currently have seafarers conducting Bible studies on board, the staff will be supplying literature and support. With the Super Bowl in NO, shore leave has been suspended and one cruise ship has granted GMM the opportunity to minister on board. Stephen reminded all of us of the variety of opportunities that we have to be involved in the ministry; baking cookies, center maintenance, cruise ship ministry at the center and visiting on board with the chaplains. It was suggested that Stephen email the board with the requirements needed in order to board.

There was no new business, the dates of future meetings were noted and Daniel adjourned the meeting.

Pat Trembley



Global Maritime Ministries, Inc.

Statement of Financial Position

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Cash & Cash Equivalents	240,638.92
Total Bank Accounts	\$240,638.92
Other Current Assets	
1300 Prepaid Insurance	8,391.37
Total Other Current Assets	\$8,391.37
Total Current Assets	\$249,030.29
Fixed Assets	
1400 Property and Equipment, net	669,458.34
Total Fixed Assets	\$669,458.34
Other Assets	
1500 Investment Accounts	
1504 Global Maritime Ministries Fund - LBF	1,377,421.66
1506 Endowment Funds - LBF	333,605.00
Total 1500 Investment Accounts	1,711,026.66
Total Other Assets	\$1,711,026.66
TOTAL ASSETS	\$2,629,515.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$7,620.40
Credit Cards	\$12,430.97
Total Current Liabilities	\$20,051.37
Total Liabilities	\$20,051.37
Net Assets	
Net Assets WITH Donor Restrictions	\$12,727.22
Net Assets WITHOUT Donor Restrictions	2,263,131.70
Net Assets WITH BOARD Restrictions	333,605.00
Total Net Assets	\$2,609,463.92
TOTAL LIABILITIES AND NET ASSETS	\$2,629,515.29

Global Maritime Ministries
Net Asset Rollforward Schedule

Class	12/31/24	Revenue	Expense	Release from Restriction	3/31/25	Project Status
Bible & Tract Fund	956.13				956.13	Purpose Restricted
Vehicle Fund	1,500.00	320.00			1,820.00	Purpose Restricted
Christmas Fund	8,362.34	1,588.75			9,951.09	Purpose Restricted
	-				-	
With Donor Restrictions	10,818.47	1,908.75	-	-	12,727.22	
Without Donor Restrictions	2,255,224.93	141,989.01	(134,082.24)		2,263,131.70	
Without Donor Restrictions - BD Reserve	325,540.51	8,064.49			333,605.00	Catherine Vandercook Fund
Without Donor Restrictions	2,580,765.44	150,053.50	(134,082.24)	-	2,596,736.70	
Total Net Assets	2,591,583.91	151,962.25	(134,082.24)	-	2,609,463.92	
	2,591,583.91	151,962.25	(134,082.24)	-	2,609,463.92	Per BS
	-	-	-	-		Difference



Global Maritime Ministries, Inc.

Statement of Activity: Budget vs. Actuals

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Donations	75,196.01	55,818.27	19,377.74	134.72 %
4115 Grants Income	50,000.00		50,000.00	
4120 Miscellaneous Income	3,515.90	8,390.49	-4,874.59	41.90 %
4200 Fundraising Income	402.50	482.57	-80.07	83.41 %
Total Income	\$129,114.41	\$64,691.33	\$64,423.08	199.59 %
GROSS PROFIT	\$129,114.41	\$64,691.33	\$64,423.08	199.59 %
Expenses				
6002 Bank Charges & Fees	43.01	0.00	43.01	
6004 Building Repairs & Maintenance	4,463.01	1,948.05	2,514.96	229.10 %
6006 Bibles & Literature	562.71	69.54	493.17	809.19 %
6008 Building & Liability Insurance	7,736.91	6,970.63	766.28	110.99 %
6012 Conference & Training	2,348.49	399.00	1,949.49	588.59 %
6013 Custodial Supplies Expense	341.58	131.71	209.87	259.34 %
6014 Depreciation	9,843.51	9,264.81	578.70	106.25 %
6016 Dues & Subscriptions	3,124.62	1,508.48	1,616.14	207.14 %
6018 Equipment & Furnishings	0.00	2,950.01	-2,950.01	0.00 %
6020 Ministry Event Expenses	742.29	838.01	-95.72	88.58 %
6022 Miscellaneous Administrative Expenses	524.71	424.83	99.88	123.51 %
6026 Office Supplies and Equipment	1,513.00	2,110.52	-597.52	71.69 %
6028 Online Processing Fees	729.14	590.28	138.86	123.52 %
6030 Postage	689.21	717.63	-28.42	96.04 %
6032 Professional Services	1,182.50	445.70	736.80	265.31 %
6034 Promotional & Marketing	3,993.07	1,270.38	2,722.69	314.32 %
6035 Staff Uniforms and Credentials	62.00	455.11	-393.11	13.62 %
6036 Refreshments & Kitchen Supplies	950.73	964.90	-14.17	98.53 %
6038 Technology Expense and Fees	350.75	562.44	-211.69	62.36 %
6040 Travel	1,341.03	1,539.09	-198.06	87.13 %
6042 Utilities	6,727.83	8,571.04	-1,843.21	78.49 %
6044 Vehicle Expense	5,533.16	9,865.88	-4,332.72	56.08 %
6052 Short & Over	-14.00	-33.00	19.00	42.42 %
6054 Sim Card Expense	3,485.09	3,483.09	2.00	100.06 %
6055 Reimbursed Credit Card Charges	99.10	0.00	99.10	
6100 Salaries & Benefits Expense	74,447.09	62,772.04	11,675.05	118.60 %
6112 Worker's Comp Insurance	1,606.50	1,058.00	548.50	151.84 %
6200 Fundraising Expenses	1,655.20	1,178.74	476.46	140.42 %
Total Expenses	\$134,082.24	\$120,056.91	\$14,025.33	111.68 %
NET OPERATING INCOME	\$ -4,967.83	\$ -55,365.58	\$50,397.75	8.97 %
Other Income				
7000 Investments		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7005 Interest Earned on Investments	15,335.29	3,414.54	11,920.75	449.12 %
7010 Realized Gains/Losses	2,430.74	1,329.70	1,101.04	182.80 %
7015 Unrealized Gains/Losses	5,081.81	12,404.06	-7,322.25	40.97 %
Total 7000 Investments	22,847.84	17,148.30	5,699.54	133.24 %
Total Other Income	\$22,847.84	\$17,148.30	\$5,699.54	133.24 %
NET OTHER INCOME	\$22,847.84	\$17,148.30	\$5,699.54	133.24 %
NET INCOME	\$17,880.01	\$ -38,217.28	\$56,097.29	-46.79 %