

Dear Faithful Parishioners,

MORTGAGE PLANS AND FUND RAISING

The total estimate of the cost for the church and campus was \$16 million. The parishioners could raise almost \$6 million through their five-year mortgage commitment plans in the beginning (together with parishioners of St. Theresa's Parish, led by Fr. Jim Corrigan). Corpus Christi received a loan of \$10 million from the Archdiocese, payable in fifteen years.

The mortgage payment was \$70,000.00 per month with 2% interest. To raise funds for the church, the Finance Committee came up with a three-year Charitable Commitment Campaign (in Corpus Christi, May 2023 – 2026, led by Fr. Shimit Abraham CFIC). I realize that a lot of families supported towards these initiatives of the Finance Committee.

Associations and other groups organized different fundraising activities regularly and raised funds for paying the mortgage. There were different Pancake Breakfasts, Samosa Sundays, Golf Tournaments, Taste of India, Harvest and Valentine's Dinners, Sales of Gift Cards, Religious Articles Store, Raffle Draws, Plant and Bake sales, Zumba, Yard Sale Extravaganza, Annual Appeal at year end, and charity donations. From all these, we could pay the mortgage. Parishioners respond generously towards these fundraising activities, according to their needs and tastes. Parishioners are happy and ready to volunteer to remove snow, church cleaning, so that we reduce expenses and save funds for the mortgage. We paid monthly up to \$50,000.00 during 2025.

I observed that, each fundraising activity of the church, very timely originated to address the current needs of the church for funds. Each had its own place to fit in the entire life of the church, parishioners to offer helping hands freely, and parishioners to respond positively to support financially their efforts.

I did not start any of this, I only came to meet these and I happily support the enthusiastic efforts of each group.

At present, Corpus Christi has over 2,200 registered families. We now need to pay \$4.2 million with 2% interest. According to the original plan, we have five more years to pay off our mortgage. The Finance Committee in consultation with the Parish Pastoral Council is coming up with another **five-year Charitable Commitment Campaign**. We appeal to you to pledge \$20 per week for five years.

How can we participate in this campaign?

Mother Teresa of Calcutta said, "Our charities should touch our hearts, pain our hearts", through different sacrifices. Can I sacrifice one meal / reduce an item / a dish during the meal / something in my summer vacation and contribute to this need of the Church? When we sacrifice some of our comforts and contribute, it surely would touch our hearts.

We have received grace freely and undeservedly; therefore, we are called to share it generously. **Our mission flows not merely from duty but from gratitude** - not merely from obligation but from the joy of having been sought, found, and loved by God.

God continue to bless us and our families,



Fr. Benoj Makkollil CMI, Pastor

June, 2026

The Catholic Parish of Corpus Christi

Mortgage Repayment

Year	Total Payment	Principal	Interest	Balance
2016	-	-	25,670	9,794,500
2017	1,209,420	1,194,500	14,920	8,600,000
2018	675,000	675,000	-	7,925,000
2019	750,000	623,757	126,243	7,301,243
2020	465,007	435,243	29,763	6,866,000
2021	460,000	460,000	-	6,406,000
2022	530,000	530,000	-	5,876,000
2023	401,922	305,000	96,922	5,571,000
2024	664,274	540,000	124,274	5,031,000
2025	709,964	615,000	94,964	4,416,000
2026	278,402	250,000	28,402	4,166,000
Total	6,143,987	5,628,500	541,158	4,166,000