

**Presbytery of Santa Barbara  
Property & Finance Committee  
Minutes of the July 26, 2019 Meeting  
St. Andrew's Presbyterian Church, Santa Barbara California**

Attending: Bonnie Boe (via video conference), Penny Carlson, Scott Eschbach, Tad Miller  
Excused: James Baird, Mickey Fenn, Steve Ogg  
Guests: Chung Cam, Chris Harris (Damitz, Brooks, Nightingale, Turner & Morrisset)

The meeting was opened in prayer at 10:00 am by Scott Eschbach.

The Financial Statements of PSB for Jan – Jun 2019 were reviewed. When the “pass-through” considerations for the Highland mortgage are eliminated the net general operations are deficit (\$14,146) year-to-date. It was noted that the receipt of Ministry Share income is significantly below budget (see discussion below), but YTD expenses are 12,855 below budget. Account/Auditor expenses are significantly above budget (it seems that expenses for services performed in 2018 were billed in 2019).

The auditors reviewed the DRAFT Financial Statements of UMB for 2016/2017 and for 2017/2018. These appear to be in good order, and it is hoped that these audit reports will be finalized soon. The auditors also reviewed the DRAFT Financial Statement for PSB for 2016/2017. Some minor corrections need to be addressed, but this statement should also be finalized soon. The DRAFT Financial Statement for PSB for 2017/2018 was not available. It is being reviewed by the quality function at the auditors,

The results of the survey concerning each congregation's intent for Ministry Share this year (see attached) were reviewed. Congregational reported intent in total was \$183,569. This agrees with our budget (\$180,000). However, the exercise revealed considerable confusion about donations to Presbytery and per capita contributions. The chair of P&F communicated with a number of congregational representatives. It is suggested that the “visiting committee” undertake some communications with regard to financial cooperation.

Preliminary budgeting for 2020 will be initiated by Bonnie and Scott. It is hoped that we can prepare a budget in a timely enough manner to communicate the Ministry Share responsibility to congregations in time for their budgeting process (not later than November).

Discussion of the principal control, earnings income balances and restrictions for the several restricted/designated endowments of PSB was continued to future meetings.

Steve Ogg is relocating away from California and has tendered his resignation from P&F and the Board of Trustees. His resignation was regrettably accepted with gratitude for his service. Mickey Fenn can no longer attend meetings at 10:00am on Fridays. The committee does not feel that it can schedule meetings later in the day due to travel considerations for most of the members. We are exploring the more attractive day of Thursday for our quarterly meetings beginning in 2020.

The meeting of the P&F Committee was closed in prayer by Scott Eschbach and adjourned at 12:00 noon.

Respectfully Submitted,  
Scott Eschbach, Chair