

**Presbytery of Santa Barbara**  
**Property & Finance Committee**  
**Minutes of the August 13, 2021 Meeting**  
**Virtual Meeting via ZOOM Internet, participants remote**

Attending: CRE Bonnie Boe, Rev. Ted Brandt, Elder Scott Eschbach,

Guest: None

Excused: Rev. James Baird, Elder Penny Carlson, Rev. Mickey Fenn, Beth Huebert, Wes Zimmerman (on behalf of Front Porch)

Due to the COVID-19 pandemic and the health order restrictions imposed in California this meeting was held virtually using ZOOM capabilities with attendees participating remotely via video conference.

The meeting was opened in prayer at 10:00 am by Scott Eschbach.

A quorum was not established. Therefore, no action was taken on any business items, and only discussion of the following nature was undertaken.

A request from Council to identify a Vice-Chair for the committee was postponed to a later meeting due to the low attendance.

The July 2021 Financial Statements were reviewed in detail, and minor (non-material) modifications made to the drafts that had been presented to Council during the Council meeting of August 12, 2021.

Bonnie will work with the Presbytery Foundation and New Covenant Funds to transfer \$500,000 (at a rate of \$100,000/month) of cash currently in Presbytery bank accounts into the Operating Fund already established at New Covenant Funds. It is anticipated that those funds will be invested in the Balanced Growth Fund of New Covenant.

Our audit firm communicated that their timeline to provide drafts of the 2019 and 2020 audits is now established as not later than August 31. A special meeting of the P&F Committee may be convened to review those in time for presentation at the September Presbytery meeting.

A very preliminary version of the 2022 budget was reviewed. Committees have been assigned appropriate line items on the budget, and committee chairs have been informed that their input to the budget is need as soon as possible. The "Mission and Vision Worksheet" requested by Council was completed and will be forwarded back to the Stated-Clerk.

Our bookkeeping strategy will continue to identify and isolate revenue and costs associated with both UMB and Front Porch. This accounting approach will support anticipated decisions regarding the future organizational structure of those entities.

The P&F Committee will make a request to Council that Council consider the viability and desirability of vacating the current physical office and operating a virtual office for Presbytery.

The meeting was adjourned and closed in prayer by Ted Brandt.

Respectfully Submitted,  
Scott Eschbach, Chair