

**Presbytery of Santa Barbara
Property & Finance Committee
Minutes of the January 26, 2019 Meeting
St. Andrew's Presbyterian Church, Santa Barbara California**

Attending: Bonnie Boe, Mary Blythe, Mickey Fenn (via videoconference), Scott Eschbach, Steve Ogg
Excused: James Baird, Terry Holland

The meeting was opened in prayer at 10:00 am by Scott Eschbach.

A spreadsheet error was identified in the approved 2019 Budget. It was corrected and will be updated at the upcoming Presbytery meeting. The favorable correction results in a Net Income value of \$45,200 for 2019.

The 2018 year-end Presbytery financial statements were reviewed by Bonnie Boe. The Front Porch year-end financial statement was reviewed by Mary Blythe.

Scott Eschbach led a discussion of the model for considering a true "Per Capita" approach for Presbytery as opposed to the current "Ministry Share" approach. This approach will be considered as a possibility for 2020.

Mickey Fenn agreed to represent the P&F Committee as a member of the Lompoc PRT. Mickey will need to place some time constraints on participation with the PRT.

The topic of forming a group to administer the various designated and restricted (endowed) funds of Presbytery was discussed. Such a group would review, administer, and comply with the terms and covenants of the funds and make recommendations of disbursements to Council. P&F is willing to act as such an ad hoc committee to establish the effort. Once the functioning of such a committee becomes routine P&F will work toward the establishment of a future sub-committee of P&F dedicated to this project. P&F requests that the Nominating Committee seek out potential members for such a sub-committee.

The idea of sharing financial data between congregations was discussed. This topic is continued to future meetings of P&F.

The reconciliation of revenues, allocations, and disbursements of monies arising from Dismissal Agreements is being reviewed by Scott Eschbach and Bonnie Boe. This item was deferred to a future P&F meeting.

The Presbytery P&F Committee meeting was suspended, and separate meetings of the Boards of Trustees of the Presbytery Corporation and the University Ministry Board, respectively were convened by Scott Eschbach, Corporate Secretary for the sole purpose of electing officers. The following were elected for 2019: Steve Ogg, President; Scott Eschbach, Secretary; Bonnie Boe, Treasurer.

The meeting of the P&F Committee was closed in prayer by Mickey Fenn and adjourned.

Respectfully Submitted,
Scott Eschbach, Chair