

Our Church Finances: In Numbers.....

.....And In Words

General Fund	Actual 2023 Full Year	Budget 2023 Full Year	Actual 2022 Full Year	Actual 2021 Full Year	<i>Thank you</i>
Income	919,897	947,000	916,470	887,858	
Expenses	-917,143	-947,000	-907,323	-880,829	
Net Positive	2,754	0	9,147	7,029	
Breakdown of Expense Categories:					
Personnel	562,707	545,257	564,212	530,447	Our required minimum loan payments are \$13,777 per month, but we are paying \$20,000. Loan payments come out of the building (capital campaign) fund and are not included in the figures to the left. Please see below for all that.
Mission	131,035	132,580	128,380	123,994	
Premises	128,469	154,089	145,765	155,543	
Ministries	34,802	41,826	37,999	28,384	
Other	60,130	73,248	30,967	42,461	
Expenses	917,143	947,000	907,323	880,829	

Capital Campaign History		Total Pledged	Total Received	Avg Pledged Per Year	Required Loan Payments Per Year
2022-2025	Rooted in Faith-thru 11-30-23	886,150	425,481	295,383	165,324
2019-2022	Connecting Hearts	1,365,868	1,573,550	455,289	Unpaid Loan Balance
2016-2019	With Our Eyes on Christ	1,390,008	1,476,830	463,336	
2013-2016	Our Journey With Christ	2,307,254	2,206,847	769,085	
2008-2011	Our Place to Grow	1,553,382	1,501,118	517,794	2,385,476

Capital Campaign Notes: As of November 30, 2023 for Rooted in Faith: \$886,150 has been pledged. \$425,481 has been received, including \$394,999 given to satisfy pledges, \$8,000 given by pledgers over and above their pledges and unpledged giving of \$22,482. If you are new to St. Andrew, or newly inspired, please consider joining the chorus of generous givers. We'd like to get to \$1,000,000+ for this 3 year period, if possible, so we can continue to prepay the loan. *Thank you.*

Unpaid Loan Balances-as of:

6/15/18	5,115,000	12/31/22	3,420,886
12/31/18	5,045,792	3/31/23	2,605,591
12/31/19	4,500,000	6/30/23	2,466,296
12/31/20	3,925,142	9/30/23	2,426,422
12/31/21	3,566,394	12/31/23	2,385,476

The Soft Landing Descent continues....



Regarding Our Loan: Our loan rate is fixed at 3.125% until December of 2027. So anything we can do to reduce the balance before we face the music of higher rates (in December 2027) will be great.

Regarding Our Land: In March, 2023, we closed on the sale of Outlot A to Western Home Communities! Purchase price was \$825,000 with the net sales proceeds of \$781,871 (after deducting commission and standard closing expenses) fully applied to our loan. As a result of that and several years of loan payments, our loan balance has reduced to *less than half what it was less roughly 5 years ago*. Our one remaining land parcel - the "South Triangle" (you drive by it if you turn north from Melrose onto Camp Cardinal) remains listed for sale with Lepic-Kroeger.

Regarding Per Capita... per capita is \$42.28 per member for 2024. St. Andrew is assessed this amount per St. Andrew member by our Presbytery and your paying your per capita restores those funds to us.