

### Our Church Finances: In Numbers.....

### .....And In Words

General Fund	Actual 2020 thru July	Actual 2019 thru July	Budget 2020 Full Year	Actual 2019 Full Year
Income	508,207	552,461	960,000	944,682
Expenses	-506,718	-508,781	-960,000	-883,112
	1,489	43,680	0	61,570
<b>Breakdown of Expense Categories:</b>				
Personnel	303,100	313,202	548,390	532,739
Mission	71,323	76,828	133,000	132,125
Premises	92,273	84,807	186,103	147,498
Ministries	19,589	18,426	53,724	41,998
Other	20,433	17,331	38,783	28,752
Expenses	506,718	508,781	960,000	883,112

**Thank you** to all who use old ways to give, and who find new ways in these difficult times. Please email John if you'd like to set-up giving out of your bank account.

As shown (upper left), the church general budget is slightly better than breakeven (+\$1,489). Giving has slowed and expenses are slightly down from last year.

### Special Focus #1: Giving in March, April, May, June and July

Month	March, 2019	March, 2020	April, 2019	April, 2020
Income	70,174	61,799	89,964	65,660
Month	May, 2019	May, 2020	June, 2019	June, 2020
Income	71,610	95,352	82,491	69,548
Month	July, 2019	July, 2020		
Income	72,555	56,893		

Total giving March-June '19 was 386,794. Total giving March-June '20 was 349,252. So there's been some material decline due to the overall giving since the Pandemic began.

### Special Focus #2: Stability-to serve as Christ served

As a result of St. Andrew maintaining a general fund reserve of about two months expenses, plus the proceeds from the Payroll Protection Program (PPP) loan that the church received (forgivable but not yet forgiven), the church now has a general fund balance equal to roughly three months worth of monthly expenses. St. Andrew remains in a stable financial position, *which helps us to continue-in this unprecedented year-to be the body of Christ, living in Christ's love and serving as Christ served.*

### Special Focus #3: Connecting Hearts and Renewing Lives

**SPECIAL UPDATE JULY 31, 2020:** We are grateful for the overwhelming support for CHRL, including tremendous early contributions. Over 40% of the 3-year pledge total was received in the first 6 months! As a result, on June 23rd, we made a \$220,000 pre-payment on our loan. This reduced the balance from \$4,425,072 to \$4,205,072. For the rest of 2020, the plan is to pay \$30,000 monthly (which is more than our required payment of \$25,127 monthly) which has the effect of reducing our loan principal by over \$15,000 monthly with each payment for the rest of 2020. **Thank you** to all who are generous in prayer, ministry and giving.

Capital Campaign History		Total Pledged	Total Received	Avg Pledged Per Year	Loan Payments Due Each Year
2019-2022	Connecting Hearts Renewing Lives (thru 3-31)	\$ 1,367,335	\$ 627,113	\$ 455,778	\$350,532
2016-2019	With Our Eyes on Christ	\$ 1,390,008	\$ 1,476,830	\$ 463,336	<b>Loan Balance</b> <u>7/31/20</u> 4,189,677
2013-2016	Our Journey With Christ	\$ 2,307,254	\$ 2,206,847	\$ 769,085	
2008-2011	1st Capital Campaign	\$ 1,553,382	\$ 1,501,118	\$ 517,794	