

TUITION PAYMENT OPTIONS

The following are the options by which you can pay your tuition at St. Luke's. You will be asked to pick one of these options when you register your child. Generally speaking, this arrangement starts with your September payment. Once your fees and August tuition payment are paid, all your ensuing tuition payments will need to pay by the method you choose. Tuition is the main source of income for the school and in order for the school to pay its operating expenses, we must receive tuition on a timely basis. All accounts must be paid in full from the previous year in order to register for the upcoming year. Tuition is due by the first of each month. If tuition is not received by the 7th of each month, a 10% late fee will be added. If your account is 2 payments past due during the year, your child may be suspended until the account is paid in full. These changes are necessary for the financial health of the school.

_____ Option 1: Pay by bank draft allowing the school to draft from your bank the tuition amount due each month. This amount will be drawn out of the account you provide to us on the first business day of the month.

_____ Option 2: Set up an auto pay arrangement with your bank to send us a payment for your tuition every month. Your auto pay tuition will be due on the first business day of every month.

_____ Option 3: Pre-Pay full year for a 5% discount or ½ a year a 2% discount.

_____ Option 4: Returning students: Continue payments options from previous school year.

Any aftercare charges that you may incur will be billed separately from your monthly tuition. Same guidelines as tuition applies. Everyone will still receive a statement to show what you have paid for tuition and aftercare. We will send your statement and invoice by email.

If you have any questions about tuition or any other financial matter you are asked to direct your question to Dee Vinson in the financial office (ext#14) or Vic Gandolph, Director (ext#25). We at St. Luke's strive to make our school accessible to everyone who wishes to attend. If at any time you have a need to discuss your financial arrangements, please do not hesitate to call.

As a reminder, your monthly tuition is _____ per month, **NOT including aftercare**. This is the amount that will be withdrawn from the account you indicate, on the first business day of the month.

Student Name

Parent Signature

Date

AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS

I (we) hereby authorize St. Luke's Episcopal School, hereinafter called COMPANY, to initiate debit entries to my (our) checking account indicated below and the depository named below, hereinafter called DEPOSITORY, to debit the same to such account.

DEPOSITORY NAME: Southern Bancorp BRANCH: Hot Springs, AR 71913

ROUTING NO: _____

ACCOUNT NO: _____

This authority is to remain in full force and effect until COMPANY and DEPOSITORY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it.

CONSUMER NAME(S) _____
(PLEASE PRINT)

SIGNED: _____

SIGNED: _____

DATE: _____