



Stock Donation Instructions

Donating appreciated stock can be more cost-effective than giving cash. Donating stock held for more than a year can save on long-term capital gains taxes while allowing you to claim a charitable deduction based on the stock's fair market value at the time of donation. We encourage you to reach out to a tax professional or certified financial planner for further details on how this strategy could benefit you.

Jericho Road Church is recognized by the IRS as a 501(c)(3) non-profit. Once a stock gift is received, it is sold at market cost and proceeds deposited into the church account.

If you have your shares of stock in a brokerage account, see below for steps to transfer securities out of your account into Jericho Road Church's brokerage account.

Step 1: Complete the Stock Transfer with Your Broker

Ask your broker for a *Charitable Gift Stock Transfer Form*. They will need the following information to complete the transfer:

- **Receiving Institution Account Number:** 15419628
- **Account Title:** Jericho Road Church
- **Receiving Institution:** LPL Financial
- **Receiving Institution Address:** 1055 LPL Way, Fort Mill, SC 29715
- **DTC Number:** 0075
- **Contact Name:** Dwight Lee
- **Phone:** 310-490-7523
- **Email:** [dwightlee70@yahoo.com](mailto:dwrightlee70@yahoo.com)

Step 2: Notify Jericho Road Church

Please email **JRC Finance Team** (finance@jerichoroad.church) with the requested information below.

- The number of shares donated
- The stock name and ticker symbol
- Your contact information, including e-mail address and current mailing address



Step 3: Fund Designation (Optional)

By default, stock donations are applied to the **General Budget**. If you would like your gift directed to another fund, email **JRC Finance Team** with your preference. Available funds can be viewed here: [Jericho Road Church Online Giving Page](#)

Step 4: Acknowledgment for Tax Purposes

Jericho Road Church will send you an acknowledgment letter or email for your tax records. Your donation letter will include date of receipt, number of shares donated, and stock name and ticker symbol. It will not include the fair market value of the stock at the time of donation. You can obtain this value directly from your brokerage.

To receive a tax deduction for a stock donation in a given year, the stock transfer must be completed and received by December 31st of that year.

For assistance, please contact: **JRC Finance Team** at finance@jerichoroad.church