



2022 END OF YEAR FINANCIAL REPORT

In 2022 Good Shepherd voted officially to leave the United Methodist Church. Below is the total cost and breakdown to disaffiliate from the UMC.

Disaffiliation Funding Breakdown

Account	Amount
Capital Campaign	\$ 70,833.95
Future Fund	\$ 12,298.48
Tithe Mission Scholarship	\$ 10,000.00
Memorial Funds	\$ 4,129.65
General Fund	\$ 2,382.92
Total Cost of Disaffiliation	\$ 99,645.00

On the following three pages, you will see:

- Profit and Loss. "What was budgeted and was spent
- The Fund Balance Report. "What Funds GS has."
- The 2023 Budget "What costs we are anticipating."

Our current financial position as of 4.30.2023 is below.

Financial Secretary's report for 04-30-23		
	Sunday Offering	Year to Date Status
Weekly Goal	\$ 4,600.00	\$4,012.44
Offering - General	\$ 3,413.70	\$ 78,131.18
Offering - Tithe	\$ 379.30	\$ 8,681.26

Thank you for your generosity. So far, we are \$ 4,012 ahead of our budget.

12:22 PM

01/02/23

Accrual Basis

Good Shepherd United Methodist Church of Benton Ridge
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Breeze General Donation Income	67,697.00			
General Donation Income	234,053.37			
Total Income	301,750.37			
Gross Profit	301,750.37			
Expense				
8010 - Pastor Salary	46,765.32	45,320.00	1,445.32	103.2%
8020 - Pastor Housing Allowance	15,999.96	16,000.00	-0.04	100.0%
8030 - Pastor Pension	13,709.40	10,642.00	3,067.40	128.8%
8040 - Payroll Pastor Health Insurance	12,060.00	10,560.00	1,500.00	114.2%
8050 - Pastor SECA	0.00	4,599.00	-4,599.00	0.0%
8060 - Pastor ARP	2,046.88	4,000.00	-1,953.12	51.2%
8100 - Digital Discipleship Director	9,431.20	10,200.00	-768.80	92.5%
8110 - Family Ministries Director	0.00	725.00	-725.00	0.0%
8150 - Family Ministries Director	0.00	10,000.00	-10,000.00	0.0%
8160 - Digital Discipleship Director F	1,672.48	765.00	907.48	218.6%
8200 - Office Admin Wages	15,420.05	17,527.00	-2,106.95	88.0%
8210 - Office Admin FICA	2,593.46	1,314.00	1,279.46	197.4%
8250 - Staff Support	300.00	1,000.00	-700.00	30.0%
8300 - Church Mtce	2,764.13	4,810.00	-1,845.87	60.0%
8310 - Church Capital	8,887.51	7,500.00	1,387.51	118.5%
8320 - Janitorial Supplies	568.57	1,000.00	-431.43	56.9%
8330 - Church Utilities	16,823.66	13,000.00	3,823.66	129.4%
8340 - Office Maintenance	638.00	1,600.00	-962.00	39.9%
8350 - Property Taxes	553.12	600.00	-46.88	92.2%
8360 - Office Utilities	4,433.02	4,000.00	433.02	110.8%
8370 - General Insurance	5,587.00	5,500.00	87.00	101.6%
8380 - Workers Comp	133.16	600.00	-466.84	22.2%
8390 - 1099 Cleaning	9,776.00	9,776.00	0.00	100.0%
8400 - Landscaping	1,155.00	1,200.00	-45.00	96.3%
8410 - Technology	3,175.77	2,700.00	475.77	117.6%
8430 - Postage/Office Supplies/Copier	6,727.12	6,000.00	727.12	112.1%
8460 - Discipleship Team	2,133.17	2,200.00	-66.83	97.0%
8470 - Finance Team	2,380.41	2,000.00	380.41	119.0%
8480 - Connections Team	971.43	2,500.00	-1,528.57	38.9%
8490 - Hospitality Team	1,439.88	1,500.00	-60.12	96.0%
8510 - Outreach Team	4,688.10	3,000.00	1,688.10	156.3%
8520 - Worship Resources	2,011.70	2,000.00	11.70	100.6%
8530 - Children's Ministry	2,808.40	4,000.00	-1,191.60	70.2%
8540 - Student Ministry	9,322.18	4,200.00	5,122.18	222.0%
8550 - Leadership Development	30.00	1,000.00	-970.00	3.0%
8560 - General Missions	15,164.56	21,708.00	-6,543.44	69.9%
8570 - NW Plains District Apportionmen	3,719.00	3,440.00	279.00	108.1%
8610 - Annual Conference	224.87	500.00	-275.13	45.0%
9105 - Food Pantry Disbursements	3,563.01			
9110 - Designated Project Disbursement	2,146.06			
9111 - Disaffiliation Fund Disbursement	100,595.00			
9112 - Mission Memo Disbursement	10,000.00			
9200 - PassThrough Disbursements	256.98			
Total Expense	342,675.56	238,786.00	103,889.56	143.5%
Net Ordinary Income	-40,925.19	-238,786.00	197,860.81	17.1%
Other Income/Expense				
Other Income				
Amazon Smile Donations	84.43			
Interest Income	133.96			
Total Other Income	218.39			
Other Expense				
Breeze Fees	1,274.44			
Fees & Interest	-295.53			
Total Other Expense	978.91			
Net Other Income	-760.52			
Net Income	-41,685.71	-238,786.00	197,100.29	17.5%

12:21 PM

01/02/23

Accrual Basis

Good Shepherd United Methodist Church of Benton Ridge
Fund Balances Report
All Transactions

	Dec 31, 22
Children's Ministry	1,288.98
Food Pantry	14,606.31
General Fund	63,243.87
Hands for Him	1,928.75
Memorial Fund	
Mildred Powell Memorial	652.06
Total Memorial Fund	652.06
Mission Memo	659.60
Student Ministry	24.69
Tithe Mission Support	6,381.62
Tithe Scholarship	8,645.57
TOTAL	97,431.45

2023 GSC Budget

Team	Account #	Account Name	2022	2023	Difference
SPRC	8010	Pastor Salary	\$45320.00	\$47600.00	\$2280.00
SPRC	8020	P. Housing Allowance	\$16000.00	\$16000.00	\$0.00
SPRC	8030	P. Pension	\$10642.00	\$6360.00	-\$4282.00
SPRC	8040	P. Health Insurance	\$10560.00	\$10092.00	-\$468.00
SPRC	8050	P SECA	\$4599.00	\$3808.00	-\$791.00
SPRC	8060	P. ARP	\$4000.00	\$4500.00	\$500.00
SPRC	8100	Digital DispleShip Director	\$10200.00	\$10200.00	\$0.00
SPRC	8110	DDD FICA	\$765.00	\$765.00	\$0.00
SPRC	8150	Family Ministries Director	\$10000.00	\$0.00	-\$10000.00
SPRC	8160	FMD FICA	\$725.00	\$0.00	-\$725.00
SPRC	8200	Office Administrator Salary	\$17527.00	\$18278.00	\$751.00
SPRC	8210	OA Fica	\$1314.00	\$1463.00	\$149.00
SPRC	8250	Staff Support	\$1000.00	\$500.00	-\$500.00
Trustees	8300	Church Maintenance	\$4610.00	\$4610.00	\$0.00
Trustees	8310	Church Capital	\$7500.00	\$7500.00	\$0.00
Trustees	8320	Janitorial Supplies	\$1000.00	\$750.00	-\$250.00
Trustees	8330	Church Utilities	\$13000.00	\$16000.00	\$3000.00
Trustees	8340	Office Maintenance	\$1600.00	\$900.00	-\$700.00
Trustees	8350	Office Taxes	\$600.00	\$600.00	\$0.00
Trustees	8360	Office Utilities	\$4000.00	\$4000.00	\$0.00
Trustees	8370	Insurance	\$5500.00	\$6000.00	\$500.00
Trustees	8380	Workman's Comp.	\$600.00	\$400.00	-\$200.00
SPRC	8390	Cleaning	\$9776.00	\$10920.00	\$1144.00
Trustees	8400	Landscaping	\$1200.00	\$900.00	-\$300.00
Pastoral	8410	Technology	\$2700.00	\$2600.00	-\$100.00

Team	Account #	Account Name	2022	2023	Difference
Office Admin.	8430	Postage/Office Supplies/ Copier	\$6000.00	\$6000.00	\$0.00
Pastoral	8460	Discipleship Resources	\$2200.00	\$2000.00	-\$200.00
Own	8470	Finance Team	\$2000.00	\$2500.00	\$500.00
Own	8480	Connections Team	\$2500.00	\$2500.00	\$0.00
Own	8490	Hospitality Team	\$1500.00	\$2000.00	\$500.00
Own	8510	Outreach Team	\$3000.00	\$4000.00	\$1000.00
Pastoral	8520	Worship Resources	\$2000.00	\$2000.00	\$0.00
Own	8530	Children's Ministry Team	\$4000.00	\$4000.00	\$0.00
Pastoral	8540	Student Ministry Team	\$4200.00	\$4200.00	\$0.00
Own	8550	Leadership Development Team	\$1000.00	\$500.00	-\$500.00
Outreach	8560	General Missions	\$21708.00	\$20400.00	-\$1308.00
Ad Board	8570	Global Apportionments 1.0 2022%	\$3440.00	\$2162.00	-\$1278.00
Ad Board	8580	Conference Apportionments 1.0 2022%	\$0.00	\$6341.00	\$6341.00
Ad Board	8590	Misc.	\$0.00	\$0.00	\$0.00
Pastoral	8600	Staff Marketing.	\$0.00	\$0.00	\$0.00
SPRC	8610	Annual Conference	\$500.00	\$0.00	-\$500.00
Totals			\$238786.00	\$233349.00	-\$5437.00
Per Week (52)			\$4592.04	\$4487.48	-\$104.56