COVERING OUR CHURCH IN LOVE

CREATIVE WAYS TO GIVE

Beyond cash gifts, here are some additional options

Stock

Appreciated assets, such as stock, that have been owned for at least a year can be gifted directly to the church. In doing so, the full value of the stock can be used as a charitable gift, and taxes are not owed on capital gains.

IRA Transfers

Those age 70-1/2, or older, can transfer funds directly from an IRA to Christ the King Lutheran Church. Such a transfer is not reportable income to you and can meet your required minimum distribution (age 73 and above for 2025 and 2026). Such qualified charitable distributions are limited to $108,000 in 2025 and $115,000 in 2026 (per person). They are not deductible as charitable donations but have the potential to reduce your tax bill because there is no reportable income. *This way of giving can be helpful even if you don't itemize.*

Donor- Advised Funds

While pledges cannot legally be made from a Donor Advised Fund or Family Foundations, intentions and eventual grants can be shared, allowing for financial planning by leadership. Some households use a DAF to "lump" charitable gifts into one year so they can itemize.

Trusts

Charitable Remainder Trusts and Family Charitable Lead Trusts are creative ways to give in certain situations. Check with your financial advisor. Representatives of the ELCA Foundation (www.elca.org/Give/ELCA-Foundation) are also available to help with your planning.

Legacy Gift Planning

Have you planned for a future gift for Christ the King Lutheran Church? Including the Church as a beneficiary of all or part of your estate, life insurance, stock portfolio, IRA, 401K, charitable gift annuity, etc., are ways of providing a legacy gift for the future. Gift plans can include a set amount or as a percentage.

For More information

If you would like to set up electronic giving, receive stock gift instructions, or have questions on your contribution records, please contact the church office.

As always, consult with your tax professional or attorney as you consider various gifting options.