

Anglican Church - Diocese of Sydney

Parish	<i>Yagoona</i>
ABN	<i>46 017 936 045</i>
Church	<i>the parish</i>

Financial Statements for the year ended 31 December 2025

STATEMENT OF COMPREHENSIVE INCOME

	PRL	NOR	Item No.	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$
REVENUE						(not audited)
Offertories & Donations			4-1000	297,685	277,143	280,000
Congregation offerings			4-1100	202,450	184,079	200,000
Donations for the parish (excluding donations for buildings)			4-1200	78,128	93,064	80,000
Exempt gifts specifically designated for buildings #		E	4-1300	17,108		
Other gifts for buildings (eg. maintenance)			4-1400			
Gifts for other restricted funds (eg. organ, technology)			4-1500			
Grants			4-4000	-	-	-
Anglicare		E	4-4100			
Regional Council		E	4-4200			
Other Diocesan organisations		E	4-4300			
Commonwealth or State Government agencies		E	4-4400			
Local Government agencies		E	4-4500			
Property Income			4-3000	168,500	182,210	211,611
Lease rental from property not subject to ordinance, not a place of worship & not a ministry re	I3	Ei	4-3100	113,353	135,023	163,611
Lease rental from property subject to an ordinance applying a portion outside the parish	I8	Ei	4-3120			
Lease rental from a former place of public worship	I1	Ei	4-3130			
Lease rental from ministry residences	I2	Ei	4-3150	33,280	34,320	36,000
Licence fees	I4		4-3200	9,868	8,867	8,000
Casual booking fees	I5		4-3300	12,000	4,000	4,000
Income from columbarium or cemetery	I5		4-3400			
Finance Income		I6	4-5000	331	632	500
Bank Interest			4-5100	0	0	
Investment Income			4-5200			
Sydney Anglican Property (SAP) (formerly ACPT) Client Fund Income (interest/distribution)			4-5300	331	632	500
Income from trading activities			4-7000	14,364	14,897	15,500
Ministry Events - gross receipts from each such irregular or infrequent event (<i>see Explanatory Notes for definition</i>)		Ei	4-7100	11,680	13,155	13,000
Fundraising Events - gross receipts		Ei	4-7200			
Parish Ministry activities - gross receipts from all other ministry activities (<i>see Explanatory Notes for definition</i>)			4-7300	2,684	1,742	2,500
Other Income			4-6000	13,040	1,250	1,500
Insurance claims received		E	4-6100	3,945		
Sundry receipts			4-6600	9,095	1,250	1,500
LSL received (notional stipend portion)		E	4-6630			
LSL Sabbatical Allowance received		E	4-6631			
Receipts from within the Parish		E	4-8000	-	-	-
from other Churches or Funds			4-8100			
TOTAL REVENUE				493,921	476,132	509,111

The statement of comprehensive income is to be read in conjunction with the attached notes.

Calculation of Net Operating Receipts

	Income	Expense	
The calculation of 'Net Operating Receipts' is defined in the <i>Cost Recoveries Framework Ordinance 2008</i>			
Total revenue (see above)			476,132
less exclusions (the 10 line items marked with an "E" in Revenue)			-
less conditional exclusions (the 6 Revenue items marked "Ei" and the 9 Expense items marked "Ee")			
• <i>each</i> leased property:	Lease income (4-3100, 4-3120 & 4-3130)		135,023
	less direct Expenses (6-7020, 6-7100, 6-7200, 6-7300, 6-7400 & 6-7500)	33,839	(33,839)
• <i>residential</i> leased property:	Lease income (4-3150)		34,320
	less Housing benefit provided to ministry staff (6-1155)	23,657	(23,657)
• <i>each</i> Ministry event:	Ministry event income (4-7100)		13,155
	less Ministry event expenses (6-8100)	13,768	(13,155)
• <i>each</i> Fundraising event:	Fundraising event income (4-7200)		-
	less Fundraising event expenses (6-8200)		-
less deductions (the 2 line items marked with an "D" in Expenses - see below)			= (12,040)
= 'Net Operating Receipts' (used to calculate variable PCR charge & Church Land Acquisition levy)			= 393,441

Account 4-1300 Exempt Gifts Specifically Designated for Buildings is only to be used for any gift received which is specifically designated for the purpose of -

- (i) the purchase of land,
- (ii) the purchase, construction or renovation of buildings, fixtures or fittings situated on church trust property held for the purposes of the parish, or
- (iii) the reduction of debt undertaken for the purposes of (i) or (ii).

Anglican Church - Diocese of Sydney

Parish	Yagoona
ABN	46 017 936 045
Church	the parish

Financial Statements for the year ended 31 December 2025

STATEMENT OF COMPREHENSIVE INCOME (continued)

	PRL	NOR	Item No.	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$
EXPENSES						(not audited)
Ministry Staffing			6-1000	303,755	252,043	246,777
Stipends & Salaries (gross amount before any stipend sacrifice)			6-1100	178,752	159,986	88,650
Staff benefits & MDBA entitlements (excluding (i) stipend sacrifice and (ii) housing benefit shown in item 6-1155)			6-1150	58,978	30,895	87,743
Mortgage repayments, lease payments or housing benefit provided to ministry staff unable to live in a parish-owned ministry residence	E2	Ee	6-1155	20,800	23,657	30,333
Ministry on-costs including superannuation (part of PCR charge) & wkrs comp			6-1170	35,357	35,372	21,469
Superannuation for Lay staff			6-1200	9,836	1,203	14,915
Professional (ministry) development expenses			6-1300	32	929	3,667
Parochial Network Costs including insurance (part of PCR charge)			6-1990	26,110	32,622	33,622
Property Receipts Levy			6-1993	3,456	11,365	5,991
Church Land Acquisition Levy			6-1995	6,502	7,853	8,722
Resources for Ministry			6-2000	1,448	609	1,500
Ministry			6-2100	1,448	609	1,500
Church services			6-2200			
Parish Donations			6-2300	10,500	14,540	13,640
To Christian organisations outside the parish from general parish funds		D	6-2310	8,000	12,040	11,140
To another Parish from general parish funds		D	6-2330			
Gifts & Testimonials			6-2340	2,500	2,500	2,500
Hospitality			6-2350			
Poor Relief			6-2360			
Parish Administration			6-3000	5,860	8,955	9,700
Office Expenses			6-3100			4,500
Salaries and superannuation of administrative staff			6-3600			
Consumables			6-4000	1,544	3,446	3,500
Professional Services			6-5000	4,316	5,314	1,200
Advertising			6-5700		195	500
Expenses re Parish Property (& MV) used for Ministry			6-6000	42,253	41,825	40,800
Utilities (council rates, electricity, gas, water, etc)			6-6100	9,522	9,211	5,800
Repairs & Maintenance			6-6200	8,797	18,105	16,000
Improvement Projects (small amounts not capitalised)			6-6300	20,378	11,808	16,000
Interest Paid			6-6400	1,871	2,700	3,000
Lease/Rent paid for Assistant Minister(s) residence			6-6500			
Motor Vehicle expenses			6-6600			
Expenses of property generating income from licence fees	E4		6-6700			
Lease/rent payments for a place of public worship	E1		6-6800	1,684		
Expenses re Parish Property Leased for Income			6-7000	17,519	33,839	34,800
Expenses of property subject to ordinance applying some portion of the income for non-paris	E8	Ee	6-7020			
Utilities (council rates, electricity, gas, water, etc)	E3	Ee	6-7100	9,836	11,063	9,200
Repairs & Maintenance	E3	Ee	6-7200	1,469	12,519	14,000
Improvement Projects (small amounts not capitalised)	E3	Ee	6-7300		2,477	3,500
Agency Management Fees	E3	Ee	6-7400	4,191	6,754	7,000
Interest payments on loans relating to property generating lease or licence income	E5	Ee	6-7500	2,023	1,025	1,100
Expenses related to trading/ministry activities			6-8000	12,377	14,922	15,500
Ministry Events - supplies		Ee	6-8100	11,232	13,768	13,000
Fundraising Event - supplies		Ee	6-8200			
Parish Ministry activities			6-8300	1,145	1,155	2,500
Other Expenses			6-8800	1,507	1,119	1,500
Interest paid to MDBA accounts				1,507	1,119	1,500
Payments within the Parish			6-8900	-	-	-
to other Churches or Funds			6-8910			
TOTAL EXPENSES				431,284	419,692	412,552
NET SURPLUS / (DEFICIT) FOR THE YEAR				62,637	56,440	96,559
Less repayment of loans				(35,706)	(32,574)	(36,000)
NET CASH SURPLUS / (DEFICIT) FOR THE YEAR				26,930	23,866	60,559
Other comprehensive income				-	-	-
Net change in fair value of investments			movement in 3-2100			
Revaluation of land and buildings			movement in 3-3100			
Net change in employee liabilities (if not expensed)			movement in 2-1200			
TOTAL COMPREHENSIVE INCOME FOR THE YEAR				62,637	56,440	96,559

The statement of comprehensive income is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

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Financial Statements for the year ended 31 December 2025

STATEMENT OF FINANCIAL POSITION

	Item No.	2024 TOTAL \$	2025 TOTAL \$
ASSETS			
Current assets			
Cash assets			
	1-1000	46,825	69,069
Bank Accounts	1-1100	46,825	69,069
Petty Cash Floats	1-1170		
Re-draw available on Westpac loan		450,000	420,000
Trust accounts			
	1-1200	- 1	- 1
Debtors			
	1-1800		
Minister's Discretionary Benefits Accounts (MDBA)			
	1-1900		
Investments			
	1-2100	20,332	-
Glebe Administration Board	1-2110		
Bank Term Deposits	1-2120		
Sydney Anglican Property (SAP) (formerly ACPT) Client Fund (at fair 'market' value)	1-2130	20,332	-
Total current assets		517,155	489,068
Non-current assets			
Land (Valuer General's UCV)			
	1-3100	11,668,000	11,668,000
All land - Yagoona, Condell Park & Birrong	1-3110	11,668,000	11,668,000
	1-3120		
	1-3130		
Buildings (insurance replacement value)			
	1-3200	8,673,444	9,249,436
All buildings - Yagoona, Condell Park & Birrong	1-3210	8,673,444	9,249,436
	1-3220		
	1-3230		
Building Contents, Furniture & Equipment (insurance replacement value)			
	1-3300	187,600	209,000
All building contents - Yagoona, Condell Park & Birrong	1-3310	187,600	209,000
	1-3320		
	1-3330		
	1-4000		
Total non-current assets		20,529,044	21,126,436
TOTAL ASSETS		21,046,199	21,615,503
LIABILITIES			
Current liabilities			
Funds held for on-payment (see note)			
	2-1400	430	-
Missions	2-1100	-	-
Payables			
	2-1110		
Creditors	2-1150		
Accruals	2-1200		
Employee liabilities	2-1300	3,681	2,323
Taxes Summary (net GST payable & PAYG withheld less input tax credits)	2-1900	40,730	27,235
Owed to Ministers re MDBA balances			
Total current liabilities		44,840	29,558
Non-current liabilities			
	2-1210	3,353	5,179
Long Service Leave Provision (see note)	2-2000	843,874	803,993
Loans			
	2-2100	12,364	9,790
Bank Loans - Westpac re Rodd St & Edgar St	2-2200	380,000	380,000
Loans from PSF for Edgar St & Rodd St	2-2300	357,659	357,659
Parishioners' Loans - PSF		23,851	16,545
Restricted funds - grant, training fund, Playgroup, Weekend away		70,000	40,000
Parish deposits re Rodd St & Edgar St loans			
Total non-current liabilities		847,227	809,172
TOTAL LIABILITIES		892,068	838,730
NET ASSETS			
		20,154,132	20,776,773
FUNDS			
General funds			
	3-1000		
Accumulated Funds	3-1100	18,963,652	18,995,429
Current Year Surplus / (Deficit)	3-1200	62,306	56,440
Asset revaluation reserve (relating to Investments)			
	3-2100	331	- 331
Net unrealised gains reserve (relating to Land & Buildings)	3-3100	1,127,843	1,725,235
Restricted funds			
	3-4000	-	-
Building Fund	3-4110		
Organ Fund	3-4120		
Technology Fund	3-4130		
Other funds (specify)	3-4140		
TOTAL FUNDS		20,154,132	20,776,773

The statement of financial position is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

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Financial Statements for the year ended 31 December 2025

Although included in the package of prescribed financial statements because it provides a helpful form of additional disclosure, this Statement is not an essential component of the prescribed financial statements. Its use is particularly recommended where the parish has significant reserves and restricted funds.

STATEMENT OF CHANGES IN FUNDS

	December 2024	Net surplus / (deficit)	Other comprehens. income	Transfers	December 2025
	\$	\$	\$	\$	\$
Current year					
Unrestricted					
General funds					-
Asset revaluation reserve					-
Net unrealised gains reserve					-
Total unrestricted funds	-	-	-	-	-
Restricted					
Building fund					-
Organ fund					-
Technology fund					-
Other funds (specify, eg School Building, Ancillary and Necessitous Circumstances Funds)					-
Total restricted funds	-	-	-	-	-
Total funds	-	-	-	-	-

	December 2023	Net surplus / (deficit)	Other comp. income	Transfers	December 2024
	\$	\$	\$	\$	\$
Prior year					
Unrestricted					
General funds					-
Asset revaluation reserve					-
Net unrealised gains reserve					-
Total unrestricted funds	-	-	-	-	-
Restricted					
Building fund					-
Organ fund					-
Technology fund					-
Other funds (specify, eg School Building, Ancillary and Necessitous Circumstances Funds)					-
Total restricted funds	-	-	-	-	-
Total funds	-	-	-	-	-

The statement of changes in funds is to be read in conjunction with the attached notes.

Anglican Church - Diocese of Sydney

Parish	Yagoona
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Church	the parish

Financial Statements for the year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

The parish of **Yagoona** is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a "basic religious charity".

SUMMARY OF ACCOUNTING POLICIES

The accounting policies which have been adopted in the preparation of these Financial Statements (which comprise the Statement of Comprehensive Income and the Statement of Financial Position) are:

(a) Basis of Preparation

The Financial Statements have been drawn up as special purpose financial statements for distribution to the parishioners of the parish of **Yagoona**. The Wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements –

- (i) The Financial Statements have been prepared on the cash/accrual [*delete whichever not applicable*] basis of accounting using the historical cost convention, except as affected by the policies below.
- (ii) Apart from the standards relating to measurement the other Australian accounting standards have not been applied except as stated below.
- (iii) These policies have been consistently applied and, except where there has been a change in the accounting standards, are consistent with those of the previous year.

(b) Revenue Recognition

Revenue is recognised when the parish is entitled to the income, and the amount can be quantified with reasonable accuracy. Generally, offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

(c) Asset valuation

Buildings and building contents, furniture and equipment are stated at replacement value for insurance purposes. Land is shown at Valuer General's valuation. Investments are shown at fair (market) value.

(d) Changes in the value of land and buildings and investments

Changes in the unimproved capital value of land and the insurance replacement value of buildings and contents are shown as a revaluation in the statement of comprehensive income and are reflected in the funds section of the statement of financial position. The net change in the fair (market) value of investments is shown as a revaluation in the statement of comprehensive income and is reflected in the funds section of the statement of financial position.

(e) Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services to year end. They are measured at the amounts expected to be paid when the liability is settled. Adequate provision has also been made to cover any liability for long service leave for lay ministry staff and other support staff.

(f) Income tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

(g) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Tax Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

MOVEMENT IN FUNDS HELD FOR ON-PAYMENT

	Opening balance	Received during the year	Paid during the year	Closing balance
Missions	\$	\$	\$	\$
Zim pre-school	330		330	-
Matej Bordon (Slovenia)	100		100	-
Various funds		9,195	9,195	-
Total	430	9,195	9,625	-

MOVEMENT IN FUNDS HELD FOR PROVISION FOR EMPLOYEE LONG SERVICE LEAVE

	Opening balance	Provided this year	Received from employers	Paid during the year	Closing balance
Long Service Leave Prov'	\$	\$	\$	\$	\$
Nam Doan	3,353	1,826			5,179
Employee 2 (tenure)					
Employee 3 (tenure)					
Total	3,353	1,826	-	-	5,179

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the parishioners of **the parish** **Yagoona**

Report on the annual Financial Statements

I have reviewed the accompanying Financial Statements of **the parish** which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the Notes to the Financial Statements for the year ended 31 December 2025.

I have also reviewed the Property Income Worksheet which has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Wardens' responsibility for the annual Financial Statements

The Wardens of the church/parish are responsible for the preparation and fair presentation of the Financial Statements in accordance with the *Parish Administration Ordinance 2008*. This responsibility includes establishing and maintaining internal control relevant to the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Assurance Practitioner's responsibility

My responsibility is to express a conclusion on the Financial Statements based on my review. I conducted my review in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the Financial Statements are not presented fairly, in all material respects, in accordance with the *Parish Administration Ordinance 2008*.

A review of the Financial Statements consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusions

Based on my reviews, which are not audits -

(a) nothing has come to my attention that causes me to believe that the **Financial Statements** of **the parish** do not give a fair view of the income and expenses for the year ended 31 December 2025 and the assets and liabilities as at that date, in accordance with the *Parish Administration Ordinance 2008*.

and

(b) nothing has come to my attention that causes me to believe that the **Property Income Worksheet** of **the parish** does not give a fair view of the property income subject to the Property Receipts Levy in accordance with the *Property Receipts Levy Ordinance 2018*.

Assurance Practitioner's signature Name (print) Melody Shekede

Date of the Assurance Practitioner's review report Qualification (if applicable) CA

Assurance Practitioner's address
phone number (w)

MISSION GIVING 2025		https://d.docs.live.net/90c4ca30c708de2d/Documents/Church/Parish Accounts/Audits/Audit 2025/[Yagoona PFS 2025.xlsx]Missions & PSF				
From...	C/F from 2024	Specified Missions	Unspec. Missions	General Funds	Total	Total Sent
Totals...	430.00	8,610.00	585.00	10,040.00	19,665.00	19,665.00
BLAST		50.00		2,540.00	2,590.00	2,590.00
Total CMS		3,120.00	390.00	4,333.34	7,843.34	7,843.34
Jared & Bethany Killey		520.00	195.00	2,166.66	2,881.66	2,881.66
Matej Bordon in Slovenia	100.00				100.00	100.00
Moore College		1,315.00			1,315.00	1,315.00
OM (Ricardo Retondano)		810.00			810.00	810.00
Quizworx		1,400.00		1,000.00	2,400.00	2,400.00
Zim pre-school	330.00				330.00	330.00
Vietnam floods		1,395.00			1,395.00	1,395.00
<i>Unspecified missions</i>		<i>585.00</i>				

PARISHIONERS' SAVINGS FUND

Statement of Deposits and Withdrawals for the year ended 31 December 2025

	Last year 2024	This year 2025
Balance in Fund at 1 January	412,480	385,480
Deposits (incl. interest earned)		
Less withdrawals	27,000	
Balance in Fund at 31 December	385,480	385,480
includes church funds	22,400	22,400
interest account	5,422	5,422

The funds are being used as follows:

Cash at bank	5,480	5,480
Term deposits	-	-
Offsetting Westpac loan	380,000	380,000
Loan to Yagoona church	-	-
	385,480	385,480

Once again, thank you for your support of the PSF.

The Fund is operated by the wardens (transactions) and Bryan Pevely (accounting).

We continue to be deeply grateful to the late John Pevely for founding the Fund and operating it for 45 years! In that time it has saved or earned hundreds of thousands of dollars for the parish. In recent years the Fund has played an important role in preparing for the Birrong and Condell Park developments.

The Fund has increased in size, and significant funds have now been deposited into one of the Westpac loans. This is saving on interest costs while we maintain the rate of repayment of the principal. The Westpac loans have re-draw facilities, so the deposit can be withdrawn when needed.

Reviewed by: Melody Shekede CA

Anglican Church - Diocese of Sydney

Parish **Yagoona**
 ABN **46 017 936 045**
 Church **the parish**

Financial Statements for the year ended 31 December 2025

SIMPLIFIED STATEMENT OF COMPREHENSIVE INCOME

	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$	Comparison of 2025 with 2024
REVENUE			(not audited)	
Offertories & Donations	297,685	277,143	280,000	
Congregation offerings & donations (excl for buildings)	280,577	277,143	280,000	Note: 2025 benefited by \$45K given in late 2024 to support Nam in 2025
One-off gifts	17,108	-	-	
Government grants	-	-	-	
Property Income	168,500	182,210	211,611	
Property income - shop & residences	156,500	178,210	207,611	Increase due to lease of half of duplex 193 Edgar St after Box family leaving (Sept to Dec)
Casual bookings - elections	12,000	4,000	4,000	2024 had NSW election which included prepoll, no prepoll for Federal Election in 2025
Interest income	331	632	500	
Income from ministry events incl church camp	14,364	16,147	15,500	Mainly Church Camp income in both years
Other income (including sale of pews in 2024)	13,040	-	1,500	
TOTAL REVENUE	493,921	476,132	509,111	

SIMPLIFIED STATEMENT OF COMPREHENSIVE INCOME (continued)

	ACTUAL 2024 \$	ACTUAL 2025 \$	BUDGET 2026 \$	Comparison of 2025 with 2024
EXPENSES			(not audited)	
Ministry staffing costs	303,755	252,043	246,777	Decrease due to Kingsley leaving in May 2025 partly offset by Nam from 4 => 5 days/week
Diocesan costs incl insurance	36,068	51,840	48,335	Mainly \$8k increase on Property Receipts levy and increase in Insurance
Resources for Ministry	1,448	609	1,500	
Donations to missions + gifts	10,500	14,540	13,640	Increase Due to support BLAST
Parish Administration	5,860	8,955	9,700	
Expenses re Parish Property (& MV) used for Ministry	42,253	41,825	40,800	2024 included purchase of church air conditioning and new seats
Expenses re Parish Property Leased for Income	17,519	33,839	34,800	2025 included \$20K repairs to Rodd St & Edgar St duplexes, and \$12K battery & solar panels for church
Ministry events incl church camp	12,377	14,922	15,300	
Other Expenses	1,507	1,119	1,500	
TOTAL EXPENSES	431,284	419,692	412,352	
NET SURPLUS / (DEFICIT) FOR THE YEAR	62,637	56,440	96,759	
<i>Less repayment of loans</i>	<i>(35,706)</i>	<i>(32,574)</i>	<i>(36,000)</i>	Lower Repayment as Westpac Changed Loan Bank Account so only 11 months of repayments were made
NET CASH SURPLUS / (DEFICIT) FOR THE YEAR	26,930	23,866	60,759	

AVERAGES PER WEEK		ACTUAL 2024	ACTUAL 2025	BUDGET 2026
REVENUE	Giving (ordinary)	5,396	5,330	5,385
	Property	3,240	3,504	4,069
EXPENSES	Staff	5,841	4,847	4,746
	Property	1,149	1,455	1,454

Simplified Balance Sheet

Yagoona Anglican Parish

Account	31 Dec 2024	31 Dec 2025	
ASSETS			
Bank			
Funds in bank accounts	46,825	69,069	
Current assets			
Parish deposit with Diocese	20,332	-	
Parish deposits - re-draw on Westpac loans	70,000	40,000	Edgar St & Birrong properties
PSF deposits - re-draw on Westpac loans	380,000	380,000	Edgar St & Birrong properties
Prepayments	- 1	- 1	PSF=Parishioners' Savings Fund
Total Current Assets	470,331	419,999	
Fixed Assets			
Total Fixed Assets	20,529,044	21,126,436	Value of land, buildings & contents
Total Assets	21,046,199	21,615,503	
Liabilities			
Current Liabilities			
Owed to Ministers re MDBA balances	40,730	27,235	Discretionary A/C (Cam & Nam)
Taxes payable	3,681	2,323	Taxes - GST & PAYG
Rec'd donations for missions	430	-	Paid out in 2025
Total Current Liabilities	44,840	29,558	
Non-current Liabilities			
Parish deposits - re-draw on Westpac loans	70,000	40,000	Edgar St & Birrong properties
PSF deposits - re-draw on Westpac loans	380,000	380,000	Edgar St & Birrong properties
Long Service Leave Provision	3,353	5,179	
Parishioner Loans	357,659	357,659	Loans from parishioners in PSF
Restricted funds - grants & special donations	23,851	16,545	Grants, youth camp, church camp etc
Westpac loan balances	12,364	9,790	Edgar St & Birrong properties, net of re-draw
Total non-current liabilities	847,227	809,172	
Total Liabilities	892,068	838,730	
NET ASSETS	20,154,132	20,776,773	
Equity			
Total Equity	20,154,132	20,776,773	
Cash available			
In Bank	46,825	69,069	
In Re-draw	70,000	40,000	
With Diocese	20,332	-	
Total	137,156	109,069	
Owing to:-			
Ministers	40,730	27,235	
Other	31,315	24,047	
Total	72,045	51,282	
Cash reserve	65,112	57,787	
Total loan bal Edgar St & Birrong 31/12/25	462,364	429,790	
Total parish & PSF in re-draw	450,000	420,000	
Westpac loan balances	12,364	9,790	
Monthly interest saving	2,438	2,100	
Yearly interest saving	29,250	25,200	
Cash available reconciliation			
Total Cash Available 1st January 2025		137,156	
Additions to Cash Available			
Net Surplus for 2025 (P&L)		56,440	
Less			
Loan Repayments (P&L)		-32,574	
Owing to Ministers movement		-13,495	
Owing to Other movement (incl \$1 rounding)		-7,267	
Birrong Development deposit (net GST)		-31,191	
Total Cash Available 31st December 2025		109,069	