

Cornerstone Global Methodist Church

Balance Sheet

As of February 29, 2023 and 2024

	Total		
	As of February 29, 2023 (PY)	% Change	
ASSETS			
Current Assets			
Bank Accounts			
1000 Richwood Enterprise Checking			
1 - OPERATING ACCOUNTS			
201 Cash - Budget	98,829.57	5.36%	104,124.67
202 Cash - Reserve	50,000.00	10.00%	55,000.00
203 Sunday School	130.00	153.85%	330.00
208 Facility Use	825.00	154.94%	2,103.29
237 Disaffiliation	-172,070.87	100.00%	0.00
263 Prepaid Operating Pledges	0.00		0.00
209 General Endowment Disbursement	0.00		2,970.00
2 - CAPITAL ACCOUNTS			
1221 Capital Improvements - Refresh Fund (D)	160,570.00	-3.48%	154,988.01
264 Capital Improvement Fund	114,211.99	-54.18%	52,328.30
265 Vehicle Fleet Fund	21,480.22	55.87%	33,480.22
266 Deferred Maintenance	0.00		3,200.00
Trustee Endowment Disbursement	0.00		9,747.00
3 - CHILDREN/YOUTH MINISTRIES ACCOUNTS			
205 Youth Events	12,295.10	4.21%	12,812.77
222 Children's Ministries	1,253.41	-89.42%	132.63
241 Transformation Zone	752.79	-100.00%	
245 Youth Mission Trips	29,216.21	-29.73%	20,530.71
Honduras Mission Trip	0.00		1,538.80
4 - SCHOLARSHIP ACCOUNTS			
253 Memorial and Development	0.00		200.00
261 Memorial Scholarship	0.00		0.00
271 Healing Scholarship	10,000.00	0.00%	10,000.00
5 - MISSION ACCOUNTS			
210 Special Offerings - Christmas/ Easter			0.00
218 Caring Committee	2,708.22	7.31%	2,906.30
223 Pastor Emergency	20,090.84	-14.28%	17,222.78
231 Women's Retreat	1,180.00	0.00%	1,180.00
238 Bluegrass Kitchen	12,369.46	-16.15%	10,371.45
239 Bluegrass Missions	36,227.02	52.65%	55,299.46
240 Missions Endowment Disbursement			823.00
246 Mission Special Gifts	517.12	1442.59%	7,977.05
College Care Packages	0.00		0.00
Missions Team	18,402.12	-98.16%	338.37
Outreach Team	0.00		250.00
Military Care Packages	40.00	-100.00%	0.00
Hope Center	516.39	-29.32%	365.00
Hurricane Relief	0.00		0.00
Operation Christmas Child	0.00		1,930.25
Prison Ministry (Kent Money)	3,190.80	-18.54%	2,599.27
UMCOR	0.00		0.00
Total 246 Mission Special Gifts	\$ 22,666.43	-40.62%	\$ 13,459.94
6 - MISC ACCOUNTS			
242 Special Gifts	2,958.71	-25.78%	2,195.95
30/30 Grant	0.00		0.00
Bell Choir	3,249.32	3.95%	3,377.72
Christmas Décor / Mills Lounge	0.00		0.00
Foundations	609.27	144.44%	1,489.27
HIM Puppet Ministry	232.81	0.00%	232.81
Joyful Noise	3,943.84	-35.23%	2,554.32
Library Books	0.00		0.00
Music Department	215.00	-36.28%	137.00
Office Discretionary	2,839.78	-89.77%	290.39
Quilters	784.43	109.47%	1,643.12
WOC Grant - Outreach	0.00		0.00
Total 242 Special Gifts	\$ 14,833.16	-19.64%	\$ 11,920.58
Petty Cash	\$ 0.00		\$ 850.00
7 - AFFILIATE ACCOUNTS			
250 MOPS PM	2,566.53	-34.89%	1,671.03
277 Central Ohio Emmaus	10,747.07	9.50%	11,767.52
278 Boy Scouts Endowment Disbursement	0.00		448.00
280 Cub Scout Pack 101	11,310.84	-19.08%	9,152.48
281 BSA Troup 101	7,602.63	-11.30%	6,743.36
282 BSA Troup 777	2,733.48	-58.97%	1,121.44

283 Women in Mission	10,523.21	8.79%	11,448.32
290 Preschool Operating	61,532.77	3.14%	63,465.13
291 Preschool Cash Reserve	20,015.04	0.00%	20,015.04
Total 1000 Richwood Enterprise Checking	\$ 564,600.12	24.58%	\$ 703,352.23
Other Current Assets			
1300 Investments			
1301 Commonwealth Investment			
1302 Memorial Scholarship (LT-4%)	51,516.81	15.85%	59,680.46
1303 Trustee Endow (LT-\$27,000)	39,428.71	383.01%	190,445.99
1305 Ministry Student Scholarship	13,183.75	-2.79%	12,816.22
1306 General Endowment Fund	184,647.86	-68.57%	58,037.90
1307 Missions Endowment	14,502.46	10.89%	16,082.18
1308 Boy Scout Endowment (DD)	7,888.32	10.89%	8,747.23
Total 1301 Commonwealth Investment	\$ 311,167.91	11.13%	\$ 345,809.98
1700 Prepaid Expenses	\$ 2,439.66	-100.00%	\$ 0.00
Total 1300 Investments	\$ 311,167.91	11.13%	\$ 345,809.98
Total Other Current Assets	\$ 313,607.57	10.27%	\$ 345,809.98
Total Current Assets	\$ 878,207.69	19.47%	\$ 1,049,162.21

Cornerstone Global Methodist Church
Budget vs Actuals: FY_2024 - FY24 P&L
Feb-24

Monthly Target
8.00%

YTD Target
8.00%

	Annual Budget	February Actual	% Monthly Budget Spent	YTD Actual	% YTD Budget Spent	Budget Balance
Income						
3000 PROJECTED RECEIPTS						
3001 Pledges	982,388.00	73,410.36	7%	179,796.25	18%	802,591.75
3002 Non - Pledgers	351,695.00	18,152.55	5%	36,947.51	11%	314,747.49
3004 Sunday School	0.00	200.00	0%	450.00	0%	-450.00
RECEIPTS	\$ 1,334,083.00	\$ 91,762.91	7%	\$ 217,193.76	16%	\$ 1,116,889.24
Expenses						
ENGAGE	\$ 3,000.00	\$ 0.00	0%	\$ 0.00	0%	\$ 3,000.00
CONNECT	\$ 31,740.00	\$ 915.82	3%	\$ 2,751.87	9%	\$ 28,988.13
EQUIP	\$ 15,300.00	\$ 691.16	5%	\$ 4,661.01	30%	\$ 10,638.99
SEND	\$ 116,598.00	\$ 1,220.00	1%	\$ 2,730.00	2%	\$ 113,868.00
CHILDREN'S MINISTRIES	\$ 13,710.00	\$ 1,205.83	9%	\$ 1,653.13	12%	\$ 12,056.87
YOUTH MINISTRIES	\$ 35,000.00	\$ 5,559.92	16%	\$ 9,540.76	27%	\$ 25,459.24
ADMINISTRATION	\$ 1,150,483.00	\$ 85,609.70	7%	\$ 170,597.40	15%	\$ 979,885.60
CONNECTIONAL FUNDING	\$ 46,293.00	\$ 38,035.19	82%	\$ 38,035.19	82%	\$ 8,257.81
Total Expenses	\$ 1,412,124.00	\$ 133,237.62	9%	\$ 229,969.36	16%	\$ 1,182,154.64