

**Zion Lutheran Church Foundation**  
**Annual Report 2017**  
**January 28, 2018**

No Delegate shall serve more than two (2) consecutive terms in succession.

Wayne Jones	1 <sup>st</sup> term expires	January 2018
Cynthia Hoistad	1 <sup>st</sup> term expires	January 2019
Dan Thorson	1 <sup>st</sup> term expires	January 2020
Dave Willey	1 <sup>st</sup> term expires	January 2020
Mick Baumann	2 <sup>nd</sup> term expires	January 2021
Nancy Hanson	1 <sup>st</sup> term expires	January 2022
Duane Hovland	1 <sup>st</sup> term expires	January 2022

**2017 Officers:**

Wayne P. Jones.....	President	Cynthia Hoistad.....	Secretary
Dan Thorson.....	Vice President	Mick Baumann.....	Treasurer

**Delegates:**

Council President	Council Representative - Ex-officio Delegate
Pastor Jim Gronbeck	Ex-officio

**President's Report: 2017**

Your Foundation worked quietly and efficiently in 2017. As a separate non-profit corporation organized and operated exclusively for religious purposes, we advance, promote and enhance educational, charitable and recreational programs, following the objectives of the Evangelical Lutheran Church of America.

According to our policy we invest in large companies with excellent dividends and hold those investments for long term, so that our annual income does not change annually unless we have new donations, and so that ups and downs of the market does not affect our spendable income. We have confidence in our agents Dan and Dave to maximize our spendable income for God's work.

Please review our treasurer's report for the help we gave to those in need! Your Foundation strongly believes in our youth and we support them by giving to Bible camp, camperships, scholarships and special requests for other projects.

The term for board members is five years.

Thanks to all who donated to our cause....And remember, it's your cause too!!

Anyone who wishes to donate funds to our Foundation for a specific purpose may do so, but will meet with the Board – so that a specific contract can cover that donation. General

donations go to the General Fund, with the delegates deciding the use of the funds for God's work.

If anyone or any organization has a specific need for charitable help, please notify us.

**Expenditures:**

See Treasurer's Report for details.

**Gifts:** The contributions from personal giving totaled \$6,065.08.

The Foundation encourages our congregation members to support the Foundation. It is through the membership's generous giving that provides more investment dollars and assures an income to support Zion's programs. Think of us when you do your estate plan.

The Foundation provides 'Giving Envelopes' to the membership attending the annual meeting, places a small inventory of envelopes in the pew pockets and provides 'Giving Envelopes' as a part of the members 'Regular Offering' boxes.

I would like to thank the committee members and Pastor Jim for their input and prayers during the year and our church members for their support of the Foundation.

Respectfully submitted to the congregation by,

The Foundation Board – Wayne P. Jones - President