

**Zion Lutheran Church Foundation**  
**Annual Report 2016**  
**January 22, 2017**

No Delegate shall serve more than two (2) consecutive terms in succession.

John Thiele	1 <sup>st</sup> term expires	January 2017
Wayne Jones	1 <sup>st</sup> term expires	January 2018
Cynthia Hoistad	1 <sup>st</sup> term expires	January 2019
Dan Thorson	1 <sup>st</sup> term expires	January 2020
Dave Willey	1 <sup>st</sup> term expires	January 2020
Mick Baumann	2 <sup>nd</sup> term expires	January 2021

**2016 Officers:**

Wayne P. Jones.....	President	Cynthia Hoistad.....	Secretary
John Thiele.....	Vice President	Mick Baumann....	Treasurer

**Delegates:**

Yvonne Erickson	Council Representative - Ex-officio Delegate
Pastor Jim Gronbeck	Ex-officio

**President's Report: 2016**

Your Foundation worked quietly and efficiently in 2016. As a separate non-profit corporation organized and operated exclusively for religious purposes, we advance, promote and enhance educational, charitable and recreational programs, following the objectives of the Evangelical Lutheran Church of America.

According to our policy we invest in large companies with excellent dividends and hold those investments for long term, so that our annual income does not change annually unless we have new donations, and so that ups and downs of the market does not affect our spendable income. We have confidence in our agents Dan and Dave to maximize our spendable income for God's work.

Please review our treasurer's report for the help we gave to those in need! Notice, we are donating to Marty Charest for seminary expenses. Special thanks to Dan and Sandi Thorson for individually donating for Marty's registration fee. Your Foundation strongly believes in our youth and we support them by giving to Bible camp, camperships, scholarships and special requests for other projects.

We are expanding our board by one. The term for board members is five years and this year we lose John Thiele from our board. Thanks John.

Thanks to all who donated to our cause....And remember, it's your cause too!!

Anyone who wishes to donate funds to our Foundation for a specific purpose may do so, but will meet with the Board – so that a specific contract can cover that donation. General donations go to the General Fund, with the delegates deciding the use of the funds for God's work.

Notice.....We have one person whose term ended, but two names on the Ballot? Why? The Board, according to the by-laws, decided to increase our Board Delegates by one for 2017. Therefore, after the election we will have 7 Board members instead of 6, which allows more input and better attendance year round.

### **Expenditures:**

See Treasurer's Report for details.

**Gifts:** The contributions from personal giving totaled \$19,550.00.

The Foundation encourages our congregation members to support the Foundation. It is through the membership's generous giving that provides more investment dollars and assures an income to support Zion's programs. Think of us when you do your estate plan.

The Foundation provides 'Giving Envelopes' to the membership attending the annual meeting, places a small inventory of envelopes in the pew pockets and provides 'Giving Envelopes' as a part of the members 'Regular Offering' boxes.

I would like to thank the committee members and Pastor Jim for their input and prayers during the year and our church members for their support of the Foundation.

Respectfully submitted to the congregation by,

The Foundation Board – Wayne P. Jones - President