

## **2021 Mid-year Treasurer's Report**

Overall, at mid-year 2021 Salem Lutheran Church is doing well financially considering the challenging times we have faced. Our monthly income and expenses remain steady compared to previous years. Kris Shover, part-time Finance Clerk is doing a great job managing our finances and converting over to the Shelby Next program. Electronic giving by members continues to have a very positive affect on our financial situation. The following is a summary of our current financial status. Thanks to all for your continued prayers and generosity.

**Total 2021 Budget: \$609,600 Total 2020 Budget: \$609,600**

**General Checking Account Fund balance as of January 1, 2021: \$222,258.80**

**General Checking Account Fund balance as of June 30, 2021: \$203,322.12**

**Dedicated Checking Account Fund balance as of January 1, 2021: \$277,930.41**

**Dedicated Checking Account Fund balance as of June 30, 2021: \$298,145.91**

**Note: The Dedicated Checking Account includes \$100,934.07 in Working Capital Reserve and \$72,000 for Personnel Support.**

**Other Debt:** -CCE Bub Project: \$7,797.55; Monthly Payment: \$194.95 (Dedicated Account)

- Special Assessments: \$106,560.76; First half Payment of \$5,680.65 paid 4-22-2021.

### **Income:**

Total 2021 Annual Income as of 6-30-2021: \$45,556.76; Total 2020 Annual Income as of 6-30-2020: \$39,470.34. \*2021 income includes 2020 \$57,400 PPP loan as income.

### **Expenses:**

Total 2021 Annual Expenses as of 6-30-2021: \$43,484.53; Total 2019 Annual Expenses as of 6-30-2020: \$39,431.52.

Submitted by Stephen Behrenbrinker, Treasurer