Chesapeake Christian Fellowship

Revenue and Expense Budget vs. Actual

January - December 2020

	2020 Budget	2020 Actual	2021 Budget
Donations			
40000 · Tithes/Offerings	1,800,000	2,013,453	2,000,000
40001 · All Other Donations	146,000	33,623	30,000
40002 · OHHH Donations	75,000	69,930	75,000
42000 · ReNew Building Fund	25,000	8,688	10,000
43000 · Shepherd's Flock Tuition	165,000	128,924	165,000
43500 · Virtual Learning Center Tuition		43,749	120,000
44100 · Mission Trip Payments *		16,113	-
Total Donations	2,211,000	2,314,480	2,400,000
Expenses			
60100 · Food and Refreshments Expense	8,000	1,092	4,000
60200 · Church/Sanctuary Supplies	40,000	61,568	55,000
60250 · Church Events/Media/Speakers	31,000	30,361	31,000
60300 · Gifts/Appreciation	4,000	5,130	5,000
60350 · Trustees Expense	3,000	1,325	1,500
60400 · Bank Service Charges	18,000	25,745	28,000
60500 · Holiday Events/Activties	14,000	13,975	14,000
60600 · POOP	4,000	1,384	2,500
61300 · Food Pantry Expense	2,000	2,494	2,000
61400 · Mission Trips Expense	-	3,482	0
61500 · Haiti Orphanage	40,000	46,702	50,000
61650 · Haiti Schools	50,000	68,229	60,000
61600 · Missions Expense	85,000	45,263	47,000
61850 · Continuing Education/Training	3,500	446	1,000
62500 · Fees/Dues/Licenses/Subscript	11,000	16,047	16,000
62700 · Evangelism and Special Events	-	213	0
63050 · Travel and Transportation	5,000	1,571	2,000
63300 · Insurance Expense	23,000	23,695	24,000
63400 · Interest Expense	116,000	91,630	96,674
63800 · FIT Expense	2,500	638	1,500
64600 · Ministry Expenses	41,500	30,367	40,000
64625 · Student Ministry Trips	11,500	400	2,000
64650 · VBS Big Kids Expense	8,500	-	0
64675 · VBS Little Kids Expense	3,000	-	500
64900 · Office Supplies	13,000	10,118	12,000
65000 · Bible Studies/Discipleship	4,000	2,317	2,500
65500 · Other Events/Activities Expense	4,000	1,200	2,500
66000 · Payroll Expenses	905,000	926,864	965,785
66500 · Postage and Delivery	3,000	2,483	3,000
66550 · Printing and Reproduction	7,000	6,993	7,000
66800 · Accounting Fees	16,000	7,775	15,000
66850 · IT Fees	10,500	6,181	6,000
66900 · Payroll Fees	2,750	2,902	3,000
67200 · Repairs and Maintenance	75,000	54,248	60,000
68100 · Telephone Expense	14,500	12,953	14,500
68600 · Utilities	60,000	42,404	60,000
69600 · Elders Fund Expenses	25,000	30,752	32,000
Unbudgeted Expenses	75,000	-	50,000
Expenses	1,739,250	1,578,947	1,716,959
Donations less above expenses	471,750	735,533	683,041
Principal Payments on Mortgages	278,981	209,360	273,555
Total Expenses (including mortgages)	2,018,231	1,788,307	1,990,514

	2020 Budget	2020 Actual	2021 Budget
Budget need for weekly expenses	$ 38,812	$ 34,391	38,279

Chesapeake Christian Fellowship
SF & VLC Statement of Revenues and Expenses
January - December 2020

	SF & VLC
Revenue	
43000 · Tithes/Offerings (for SF/VLC)	2,281
43000 · Shepherd's Flock Tuition	128,924
43500 - Virtual Learning Center Tuition	43,749
Total Revenue	**174,954**
Shepherd's Flock & VLC Portions of:	
63400 · Mortgage Expense (interest only)	5,202
64600 · Ministry Expenses	19,339
64900 · Office Supplies	762
64950 · Admin/Internet/Xerox Fees	5,383
66000 · Payroll Expenses	141,772
68600 · Utility Expense (BG&E)	1,991
Total Expense	**174,449**
Net of Revenue Less Expense	**505**

Note: Extracted from 2020 Statement of Revenues and Expenses for CCF