

Finance Committee
November 16, 2017
Minutes

Members present: Gene Clarke, Marilyn Hagan, Leighton Millar, Steve Goodier, Mary Hannon, Ellen Shepherd, Wally Lankford, Cindy Utley, Steve McMillan, Tom Pitts, Kay Jones.

Ellen called the meeting to order at 6:30 p.m. Cindy Utley opened the meeting with a prayer.

Minutes of October meeting. Leighton moved that we accept the October minutes as written and Wally seconded the motion. The minutes were approved as written.

The Financial Reports Review. Members asked questions about the Parsonage Fund and Mary explained how it is reported in the Financial Reports. Tom moved that the reports be accepted, Gene seconded the motion. The motion carried.

Budget Overview. Ellen announced that as of Sunday, Nov. 12, pledges had come in totaling \$427,696. The amount of the pledge and regular giving for 2018 is an estimate. Questions were raised about fund raisers in the coming year. It was suggested that they be listed and prioritized, and that a wish list be developed for people who want to make a donation. Mary reported that committees already tell her of things they wish for and she suggests these to people who wish to donate to the church.

The amount for cleaning service is lower than estimated last month. A service has been hired to begin in January and Mike's Carpet Service will clean the carpets. Someone else will be hired to do set up and take down for activities in the church.

The HVAC budgeted amount is a proactive amount put in by the Trustees in case the boiler needs a major repair.

The Bank Fees pay for electronic funds transfers for those who give their donation that way, and for the occasional bounced check.

The fee for the Chamber of Commerce will be deleted from the budget and from the estimated pledges and regular giving (in order to balance the budget).

The Communications budget includes \$2000 for soundboard training.

Tom moved that we send the budget to Church Council after corrections are made. Leighton seconded the motion. Motion carried. Mary was thanked greatly for the hours she has put into developing the budget. Church Council will meet Nov. 27 to review the budget.

Other Business. Tom asked for an update on the Loveland Methodist Foundation. It was suggested that at Charge Conference members should learn more about the function of the Foundation. Members of the Foundation are elected at Charge Conference. Ellen thanked Steve McMillan for his years of service on the Finance Committee.

The next meeting will be January 19.

Ellen closed the meeting with a prayer and the meeting was adjourned at 7:15.

Respectfully submitted by Kay Jones, Secretary