

Finance Committee Minutes
January 18, 2018

Members present: Daren Gartner, Tom Pitts, Doug Mannering, Marilyn Hagen, Phil Ashcraft, Wallace Langford, Karen Schneiders, Mary Hannon, Ellen Shepherd, Cindy Utley, Kay Jones.

Ellen opened the meeting with a prayer. She then had the members introduce themselves and welcomed new members.

Tom Pitts moved that we accept the minutes of the November meeting and Cindy seconded the motion. Motion passed. Tom asked if The Methodist Foundation transparency question from the November minutes had been resolved and Ellen said she would be speaking with Steve about it.

Ellen then discussed and explained the Finance Committee responsibilities which are to oversee the budget of the church. Church money is handled by the money counters. Ellen, as financial secretary, keeps track of the pledges and donations, and writes quarterly letters to the congregation showing their contributions.

She handed out the Duties of the Finance Committee, the Internal Confidentiality procedure, and the Borrowing Policy. These three articles are to be read and discussed at the February meeting. She stated that we determine that funding is available to the church and committees, but are not responsible for any of the spending that they do.

Mary reported that several people had prepaid their 2018 pledges at the end of 2017 for tax purposes so that the income reflects about \$7,000 to \$20,000 income in December which is actually 2018 money. She will track how the income varies this year as a result.

Dedicated funds must pass through to special purposes. They cannot be used for normal church expenses. Mary is looking for ways to close three accounts which haven't been used in years. Missions Committee will be asked what to do with the Adult Missions dedicated account. UMW will receive a check closing out that account, and Sunday hospitality will be used up.

Questions about the financial reports were answered. Karen moved that we accept the report and Wally seconded the motion.

Under other business, Mary reported that she is doing the end of year audit and reports. Gene Clarke will perform the procedural audit for 2017.

Finance committee is responsible for Sunday treats on Feb. 18. This is also Mary's birthday, so bring chocolate!

Donation envelopes were discussed. Notify Ellen if you want or don't want envelopes for Sunday giving.

Mary closed the meeting with a prayer.
Kay Jones, Secretary