

Finance Committee  
Minutes  
September 21, 2017

Ellen called the meeting to order at 6:30 p.m. Those in attendance were Cindy Utley, Tom Pitts, Gene Clarke, Wallace Langford, Leighton Millar, Dale Thurman, Steve McMillen, Mary Hannon, Ellen Shepherd, Steve Goodier, Kay Jones.

Mary opened the meeting with a prayer.

Tom moved that we accept the minutes of the last meeting and Dale seconded the motion. Minutes were approved.

Mary explained that the agreement to move the investment account to the Community Foundation would be finalized with a check deposit next week. We will be putting the money into the Balanced Fund which is 60% Equities. Checks on that account may only be drawn in the name of the church. Historically, the return on this fund has been 5-6%.

Financial reports were discussed and the method for creating the budget for next year was explained. Tom moved that we accept the financial report. Dale seconded the motion.

Stewardship Sunday will be October 29<sup>th</sup> with the campaign starting on October 8. The focus will be "How to live an abundant life" and is based on John 10:10. It will be a low-key campaign based on the abundance of God in our lives.

In October we will have a budget overview (preview) with the expense requests firm. The income amounts won't be firm until the November meeting. Once we've accepted the budget in November, we send it to the Church Council for final approval.

So far, the church members have donated \$19,400 to UMCOR. More is coming in.

Dale reported that at the last meeting of the Trustees, the Rocky Mountain Conference recommended that all churches develop a safety and security team. Dale attended a Northern Colorado meeting to begin learning about developing a safety & security team and setting up procedures.

The porch on the rental house cost \$6000 and has been finished. It still needs windows, and siding. This is paid for from the Capital Reserve Account.

Gene reported that SPRC has worked on the salaries for next year.

Leighton suggested Mary put the cash account into a money-earning account which she could withdraw when needed. Mary recommended that she keep 2 months expenses in the checking account. She and Ellen have begun researching the short term cash fund offered by the Rocky Mountain Foundation which offers 1.85% earnings.

Steve closed the meeting with prayer.

The meeting was adjourned.

Submitted by Kay Jones, Secy. pro tem