

Freshwater Church JC
Profit & Loss YTD Comparison
October 2017

	Oct 17	Jan - Oct 17
Ordinary Income/Expense		
Income		
1000 · Donations-Undesignated	30,180.62	276,017.67
1700 · Local Missions - FCJC	2,647.88	24,116.02
1999 · Global Missions	0.00	143.62
1600 · Lottie Moon Christmas Offering	0.00	590.00
Total Income	32,828.50	300,867.31
Gross Profit	32,828.50	300,867.31
Expense		
66900 · Reconciliation Discrepancies	-52.63	-15.66
616 · Land Payments	0.00	49,292.07
100 · Missions		
101 · C.P. (7%)	2,316.90	21,101.51
109 · Lottie Moon	0.00	1,190.00
102 · Associational Missions- CBA	1,654.93	15,072.53
103 · Local Missions-FCJC	1,508.13	27,263.24
104 · Global Missions-FCJC	8,011.06	11,698.15
107 · Emmaus Church	0.00	0.00
Total 100 · Missions	13,491.02	76,325.43
200 · Ministry		
201 · Freshwater Kids	1,357.00	5,688.87
203 · Student Ministry	251.06	12,412.72
206 · Life Groups	-38.05	61.49
300 · Pastoral Ministries	300.01	1,820.28
400 · Worship Ministry	900.85	4,336.97
500 · Discipleship	0.00	1,100.49
204 · Hospitality	507.27	4,923.37
525 · Leadership Development	0.00	350.60
Total 200 · Ministry	3,278.14	30,694.79
600 · Operations		
610 · Lease	2,553.00	24,730.00
612 · Lease Property Improvements	0.00	123.87
615 · Building Maintenance	58.14	899.51
605 · Advertising		
611 · FCJC - T-Shirts	-20.00	704.90
Total 605 · Advertising	-20.00	704.90
604 · Bank Charges	514.07	4,412.19
603 · Facility Equipment		
609 · Sound Equipment	0.00	1,976.12
603 · Facility Equipment - Other	0.00	3,009.44
Total 603 · Facility Equipment	0.00	4,985.56
602 · Office	521.94	5,416.53
700 · Misc.	249.66	341.63
Total 600 · Operations	3,876.81	41,614.19
799 · Payroll Expense		
800 · Payroll	6,875.02	68,925.13
801 · Pastor Insurance	1,023.14	10,108.40
802 · Payroll Tax Expense	207.16	2,071.74
Total 799 · Payroll Expense	8,105.32	81,105.27
Total Expense	28,698.66	279,016.09

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Accrual Basis

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	<u>Oct 17</u>	<u>Jan - Oct 17</u>
Net Ordinary Income	4,129.84	21,851.22
Net Income	<u>4,129.84</u>	<u>21,851.22</u>

Freshwater Church JC
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · Central Bank	
10010 · Local Missions	46,709.56
10000 · Central Bank - Other	88,824.96
Total 10000 · Central Bank	135,534.52
Total Checking/Savings	135,534.52
Total Current Assets	135,534.52
TOTAL ASSETS	135,534.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
26000 · Pastor Appreciation	205.00
2201 · Tanner Bridge Land Note Payable	62,802.25
23500 · Special Designated Offerings	
2050 · Cooperative Program 7%	2,316.90
2070 · Concord Baptist Association	1,654.93
2091 · Global Missions	0.00
Total 23500 · Special Designated Offerings	3,971.83
2110 · Direct Deposit Liabilities	-3,106.90
24000 · Payroll Liabilities	609.06
Total Other Current Liabilities	64,481.24
Total Current Liabilities	64,481.24
Total Liabilities	64,481.24
Equity	
31000 · General Fund Balance	8,235.00
32000 · Unrestricted Net Assets	40,967.06
Net Income	21,851.22
Total Equity	71,053.28
TOTAL LIABILITIES & EQUITY	135,534.52

2018 Budget for Freshwater Church – Partner Copy

375,000/Yr = 7,211/Wk

Missions	
CP (6% of undesignated)	22,500
Associational Missions (4%)	15k
Local Missions (8%)	30k
	67,500 (18%)
Ministry Teams	
Freshwater Kids	12k
Hospitality	10k
Discipleship	5k
Gathering Team	500
Creative Team	500
Worship Ministry	5k
Student Ministry	10k
Disciple-Making (Life Group Related)	1k
	44k (12%)
Staff Ministry/Compensation/Expenses	
Staff Salaries/Benefits*	134,300
Pastoral Ministry Expenses / Conferences / Mileage	7,500
	141,800 (38%)
Operations	
Insurance	5k
Office	2k
Facility Equipment	2k
Lease/Utilities (9k x 12 months)	108,000
	117k (29%)

*Individual Salaries available upon request