

2019 Budget Summary

Love God. Love People. Serve the World - Funding Our Mission

Each year, the staff and elders work together to develop a budget that makes best use of the funds that God provides through the giving of the people of Foundry Church. Below are the highlights of the 2019 budget:

INCOME

The overall income of Foundry remains consistent with historical averages. We saw a 15% decrease in the General Fund (the amount that funds the operational needs of the church) due to launching our 3-year capital campaign - Love UnLeashed. We anticipate a total income of \$768K. We expect \$40K to come through the rental of our building and the remainder to come from weekly giving.

Our preferred method of giving is electronic, which has remained steady at 37% this past year. We would like to see it to be at least 60%.

EXPENSES

The impact of Love UnLeashed has made a significant improvement on the expense side of the budget. We have been able to reduce our Fixed Expenses (Salaries and Property) by 10% (\$75K) over this past year..

We were able to shave our Ministry expenses by \$3K despite price increases on most supplies and utilities. There is a total of \$45K in Capital Request/Improvements that are part of the budget, but won't be funded unless there are additional funds available.

LOVE UNLEASHED

In April of 2018, we launched our 3-year capital campaign that focused on reducing the building debt, investing in our kids, students, and families and helping to launch a church plant in NYC. Recently, we passed the 50% milestone of the campaign. While this is an encouraging achievement, the most challenging part of the campaign is still ahead.

The funds allocated to the debt have helped to reduce our mortgage payment by nearly \$40K per year. The student and family ministries have spent \$6K on room improvements, new curriculum and upgrading the check-in computers and software. All funds set aside for the NYC church plant remain held in our savings account.



ONLINE GIVING

Electronic giving is the best way to give to Foundry. It is the most consistent way to contribute to the mission and provides the necessary consistency we need to maximize the impact God has called us to make.

To learn more, email Linda at linda.jensen@foundrychurchkc.com

BUILDING IMPROVEMENTS

You may have noticed all the changes and upgrades that have been done as we moved our staff offices from upstairs in the Parkside building over to the Streetside building. This was done to provide better security for the children's ministry by bringing Club 45 and Middle School into the Parkside Building.

All of these changes were done with funds that had been previously designated for these improvements - outside of our normal budgeting channels.

QUESTIONS/COMMENTS

Please direct all questions or comments to the Foundry Elders via email at elders@foundrychurchkc.com

FOUNDRY Church

Fiscal Year 2019

Proposed Budget Summary Page

Fund Description	Activity Description	2018 Approved Operating Budget	2019 Proposed Operating Budget	January (4)	February (4)	March (5)	April (4)	May (4)	June (5)	July (4)	August (5)	Sept. (4)	October (4)	November (5)	December (4)
Expense Projection															
Total Extend Ministry	9% of Total General Fund	65,379	65,512	5,022	5,057	5,096	5,548	5,605	5,639	5,170	5,211	5,256	5,913	5,968	6,028
Total Compassion	1% of Total General Fund	7,531	7,279	945	490	540	890	540	-1,110	890	540	590	940	540	955
Total Salaries & Fringes		372,329	334,280	29,727	25,788	28,487	25,788	28,487	25,788	28,487	27,188	28,487	25,788	28,487	31,779
Total Property		303,486	266,669	22,741	22,751	21,855	23,955	20,965	21,870	22,371	22,366	22,050	20,920	20,820	24,010
Subtotal Fixed Costs		748,725	673,741	58,435	54,085	55,977	56,180	55,596	52,186	56,917	55,304	56,383	53,561	55,814	62,771
Total Business	Green = better than 2018	46,486	43,218	3,364	3,914	4,264	4,064	4,064	3,364	3,364	3,364	3,364	3,364	3,364	3,364
Total Information Technology	Red = worse than 2018	8,168	8,168	3,844	264	884	714	264	264	614	264	264	264	264	264
Total Communications	Black = same as 2018	1,000	1,000	0	500	500	0	0	0	0	0	0	0	0	0
Total Teaching		3,360	3,300	160	160	490	40	160	490	40	40	460	490	280	490
Total Leadership Dev.		600	600	0	0	0	0	0	0	0	0	275	0	0	0
Total Worship Arts		8,765	8,765	1,649	189	1,589	1,095	594	514	519	1,074	200	624	579	139
Total Connections		4,219	4,210	650	330	300	300	300	250	600	330	300	300	300	250
Total Membership		1,080	1,080	180	0	180	0	180	0	180	0	180	0	180	0
Total Growth Groups		2,150	2,000												
Total Coffee Shop		2,398	60	-196	-196	-196	-146	301	301	301	301	-196	-146	-196	129
Total Children's Ministry		6,700	5,910	151	151	151	151	1,151	1,150	1,851	151	151	150	551	151
Total Student Ministry		11,120	12,260	810	360	360	810	360	360	610	360	960	4,460	910	810
Total Women's Ministry		3,100	3,100	1,100	500	0	0	0	0	0	0	1,100	0	400	0
Total Men's Ministry		500	500	0	0	0	0	0	0	0	0	0	500	0	0
Subtotal Ministry Costs		99,646	94,171	11,712	6,172	8,522	7,028	7,374	6,693	8,079	5,884	7,058	10,006	6,632	5,597
Total Expense Projection		842,371	767,911	70,147	60,257	64,499	63,208	62,970	58,879	64,996	61,188	63,440	63,567	62,446	68,368
Expenses Over/(Under) Income			3												
Capital Request	Not reflected in the "Total Expense Projection" number above. Capital requests are addressed only as money is available.	83,650	45,650	6,400	2,000	26,350	1,400	5,700	3,800	0	0	0	0	0	0
Income Projection															
General Fund Giving		690,622	675,000	54,000	54,000	54,000	58,500	58,500	58,500	52,875	52,875	52,875	59,625	59,625	59,625
Growth Gap	Increases Due to Stewardship Initiatives and Connect Pastor Impact	62,460	52,914	1,805	2,184	2,621	3,145	3,774	4,151	4,567	5,023	5,526	6,078	6,686	7,355
Momentum Event Offering		60,000	0												
Interest Income		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facilities Rental Income		35,403	40,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Income Projection		848,485	767,914	58,305	58,684	59,121	64,145	64,774	65,151	59,942	60,398	60,901	68,203	68,811	69,480