

Peninsula Grace Church
2023-24 Proposed Budget

Accounts	Annual Budget (This Year) 2022-23	Projected Year End	2023-24 Proposed Budget	
Revenues				
Offerings Income				
Offering Income	\$516,332.11	\$555,269.77	\$600,986.50	
<i>Average Weekly Offering</i>	<i>\$9,999.46</i>	<i>\$10,678.26</i>	<i>\$11,557.43</i>	
Expenses				
Personnel Expenses				
Other Staff Expense	\$103,122.67	\$98,525.18	\$113,436.62	
Pastor Expense	\$223,584.44	\$220,817.73	\$249,085.88	
Worker's Comp	\$3,200.00	\$3,045.00	\$3,200.00	*yearly premium
Ministry Expenses				
Adult Ministries				
Women's Ministries	\$1,000.00	\$904.23	\$1,000.00	
Men's Ministries	\$1,000.00	\$1,578.90	\$3,000.00	
Adult Classes (Foundations)	\$300.00	\$40.03	\$200.00	
Family Equipping	\$900.00	\$470.59	\$1,000.00	
Staff Development	\$3,000.00	\$5,019.55	\$5,000.00	
Elder/Deacon Development	\$500.00	\$1,897.33	\$2,000.00	
Trainings	\$500.00	\$699.21	\$800.00	
Apprenticeship Track	\$1,000.00	\$0.00	\$1,000.00	*Replacing Discipleship Retreat
Childrens Ministries				
Children's Curriculum	\$2,000.00	\$1,652.97	\$2,500.00	
Children's Minstry Training	\$900.00	\$422.83	\$700.00	
Children's Worker Appreciation	\$750.00	\$710.07	\$850.00	
Children's Outreach Events	\$2,300.00	\$3,514.26	\$3,300.00	
VBS Expense	\$3,000.00	\$4,362.00	\$4,000.00	*VBS in June
Children's Supplies and Snacks	\$2,200.00	\$3,544.75	\$3,800.00	
Youth Ministries				
Youth Training	\$2,500.00	\$3,437.83	\$500.00	
Youth Supplies and Resources	\$1,000.00	\$1,275.25	\$1,000.00	
Youth Activities	\$2,500.00	\$5,136.51	\$3,000.00	
Youth Meals			\$3,500.00	*new category
Bus Maintenance & Fuel			\$2,000.00	*new category
Missions and Conferences			\$1,000.00	*new category
Music/Worship Ministries				
Music Worship	\$3,000.00	\$4,122.32	\$3,500.00	
Office Expenses				
Copy Machine Expense	\$5,200.00	\$4,852.31	\$5,200.00	*partially based on #copies
Postage Expense	\$400.00	\$497.00	\$500.00	
Office Supplies Expense	\$2,500.00	\$2,645.42	\$2,500.00	
Computer Program Expense	\$3,500.00	\$2,917.87	\$3,500.00	
Technology	\$2,000.00	\$967.57	\$2,000.00	
Other Ministries				
Kitchen Expense	\$3,000.00	\$4,654.51	\$4,000.00	
Fees & Dues Expense (including Breeze online giving fees)	\$5,500.00	\$3,122.55	\$3,500.00	
Other Ministry Expense	\$2,000.00	\$2,097.56	\$2,000.00	*includes bank fees
Honorarium Speaking Fees	\$2,000.00	\$300.00	\$2,400.00	*sabbatical speakers
Decorating Expense	\$1,500.00	\$1,793.11	\$2,000.00	
Background Checks	\$300.00	\$144.00	\$300.00	
Wednesday Night Dinner	\$4,000.00	\$3,955.34	\$4,500.00	
Missions				
General Missions	\$51,500.00	\$55,526.99	\$59,759.00	10% budget
Church Planting	\$12,875.00	\$13,882.75	\$29,879.00	2.5% budget
Facility Expenses				
Building Maintenance	\$20,000.00	\$21,172.60	\$25,000.00	
Janitorial Expense	\$2,500.00	\$2,734.00	\$2,700.00	
Insurance Expense	\$8,800.00	\$10,133.00	\$10,500.00	
Utilities				
Natural Gas Expense	\$14,000.00	\$13,761.53	\$14,000.00	
Electric Expense	\$15,000.00	\$12,619.47	\$15,000.00	
Phone and Internet	\$1,500.00	\$2,485.15	\$2,376.00	*overlap last year changing providers
TOTAL EXPENSES	\$516,332.11	\$521,439.27	\$600,986.50	