

_Weekly News_____

Church Cleaners: K. & J. Thompson, J. & L. Uhlenbrauck

Attendance Last Week: 156

Today's altar flowers have been given in memory of Norman Labitzky and Raymond Hopfensperger Jr. from Brian & Janet Hopfensperger.

In memory of Mary Ellen Fast, \$1290.00 has been given for St Paul Church from family & friends.

In memory of John Boettcher, \$1130 has been given for St Paul Church, \$250 for Women's Ministry, \$250 for Radio Broadcast & \$25 for ECC Debt Retirement from family & friends.

Correction regarding last week's news: The \$525 given in memory of Marylin Fredericks will go toward ECC Debt Retirement not general Debt Retirement.

Weekly Calendar

Sunday	June 21st	
8:00 a.m.	Worship Service	
9:30 a.m.	Worship Service	
Monday	June 22 nd	
6:00 p.m.	Worship Service	
6:00 p.m.	ECC Board	
Wednesday	June 24 th	
6:30 p.m.	Bible Class	
Saturday	June 27 th	
-	Wedding	
Sunday	June 28 th	
8:00 a.m.	Worship Service	
9:30 a.m.	Worship Service	

Monday June 29th

6:00 p.m. Worship Service

7:00 p.m. **Voter's Meeting**



ECC / After School Care Help Needed: St. Paul Lutheran ECC in Appleton is now hiring an after school program lead teacher for the 2020-2021 school year. This position runs 3 pm to 5:30 pm Monday - Friday for a total of 12.5 hours per week. Additional hours could be available to work in the early childhood center during the day, if interested. Duties for this position include providing student supervision, offering homework assistance, and overseeing/structuring a quality after school program with games, creative art activities, hands-on activities, and gross motor play. Interested individuals should contact ECC Director Candy Schulz at 920-733-9061 or email cschulz@stpaulappletonwi.com for more information.

Scrip Unavailable 6/28 – 7/4: Due to an audit of our scrip program, the office will be unable to sell scrip during the week of 6/28 – 7/4. Please plan accordingly.

Financials through May 31st, 2020

	May	July – May
Income	\$ 189,099	\$ 1,855,704
Expense	\$ 155,991	\$ 1,848,323
Behind / Ahead	\$ +33,108	\$ +7,381
PPP Loan Transfer	118,165	184,035
	+151,273	+191,416

All bills are paid, all obligations are met.

^{*}Yearly income includes a transfer of \$24,920 from MLF to GE Fund for deficit months.

^{**}PPP Loan Transfer includes payroll expenses and utilities.

ECC Loan Update

In the June Parish Herald, you may have read the financial statement showing the continued blessings we have received towards paying off our ECC Loan debt. If you missed it, as of May 20th we have only \$180,199 remaining on our ECC mortgage!!! Many generous personal gifts along with the funds from the sale of our office building have made it possible for a huge reduction towards our loan principal over these past months. Here is a quick comparison... just prior to Christmas, there was a loan balance of \$621,890 remaining. Just six short months later as of May 20th, we are looking at only \$180,199 remaining!

Looking forward, our ECC loan is scheduled to mature on 10/20/2021. This leaves us 17 months of payments remaining from this point forward. Our normal monthly loan payments over that period would contribute to \$144,058 of the \$180,199. That leaves just \$36,141 in additional principal payments remaining for us to complete our loan obligations. If we divide this remaining amount evenly over the next 17 months, we need only \$2,126 per month in additional principal payments to complete our loan. If we can receive even more per month, our debt will be retired even sooner!

Because we are so close to retiring our ECC loan, the Council has suggested we make our ECC loan payoff our #1 financial goal until complete. The ECC loan costs us \$110,040 per year in payments and each budget cycle, we set aside that full amount to meet our debt obligations. If we are blessed to be able to complete our ECC loan obligation early, the \$110,040 amount will move to our positive budget column and be available for supporting our St. Paul Lutheran Ministries future plans and goals. This is a very sizable dollar amount each year and putting that in our positive column will be a true blessing to all areas of our ministries.

As we move forward over the next fiscal year, if you do have the means to provide any additional amount of financial support towards our ECC Debt Retirement efforts, please consider doing so. You can use an envelope either from your packet or a normal envelope. Please remember to write "ECC Debt Retirement" on the front of the envelope as well as your envelope number so your contribution can be recorded. Thank you to everyone for your continued support of our St. Paul Lutheran Ministries as we get closer to completing our ECC goal! To God be the Glory!

John Volhard, Treasurer



LWMS Taste & See Event 6/27 – 7/11: This first-of-its-kind VIRTUAL event will combine the very best of Taste of Missions and LWMS Convention to provide all WELS members an opportunity to be an important part of gospel outreach occurring in our synod. The opening service is scheduled for Saturday 6/27 at 11am. For more info please visit https://welstasteandsee.com/.

Martin Luther College is now accepting applications for one part-time Athletics Equipment Manager. A comprehensive description for this position can be found at <u>mlc-wels.edu/hr</u>. Interested individuals should *apply online*. Applications will be accepted through 12:00 pm (noon) on Tuesday, June 30, 2020. Additional information and details can be obtained by contacting the Martin Luther College Human Resources Office at 507-354-8221.

FVL NEWS:

Offerings to support FVL's *Let the Children Come* mortgage payment are currently about halfway to our goal of \$475K with five months left till the end of October. Any gifts for this need are greatly appreciated.

The FVL General Board will meet June 22 at 7 PM in the FVL auditorium to approve the 2020-21 budget. Social distancing will be followed and masks are optional. All information will be shared online. Contact President Jeff Loberger with any questions at jloberger@fvlhs.org.

FVL's Annual Golf Outing is planned for Friday, July 10 at High Cliff Golf Course in Sherwood. Golfers can register at www.fvlhs.org/golf. Event details are online. Shot gun start at 8:30 AM with event wrapping up by 3 PM.