

Business Meeting 2.0
Sunday, February 16, 2020

Pastor Barry began meeting by celebrating the 3 baptisms and the addition of 2 new members today; 27 Small Groups are formed and 15 people have already registered for a small group; a team is also leaving this week for a mission trip to Honduras.

Jim Reis, Elder opened the business session in prayer. Marvin Haigis made a motion, seconded by Laura McCrann to approve minutes from the previous meeting.

Pastor Barry reported the purpose of this meeting was to approve the 2020 Spending Plan that was postponed at the previous meeting because the 2019 end of year spending plan was not finalized – new CPA Firm and a new system was implemented plus the last two weeks of the year's offerings were not picked up because of the holidays and not included which has resulted in much better end of the year reports. The funds available in the bank at the end of 2019 were \$202,674, of which \$50,000 is in a cash reserve account. The current funds available now are \$157,291 and we met budget for the month of January. Pastor Barry addressed the rumor that "Main Street is broke", stating there is no truth to that statement.

The Building Debt at the end of 2019 was \$355,243, which shows a \$40,000 difference because two payments had not been applied.

The total expenditures for 2019 was \$748,302; 43% was Personnel, 23% was ministry; 22% was for loan payments and 12% was for missions. There was also \$107,287 in capital expenditures (carpet, roof) from designated giving in 2018 & 2019.

The total given for 2019 was \$765,662; \$692,414 general offerings and \$73,248 for designated offerings. The weekly budget needed was \$14,300; weekly average given was \$13,315.

Questions and discussion regarding 2019 Spending Plan. Jenni McBride questioned the 11% for Charitable Contributions; Bill Rachford, Finance Team Chairperson explained that the \$685,478 (total budget) was divided among the Deacon Ministry (5%), Impact Ministry (10%), NKBA (7%) \$7,500 for CARE Ministry and the Cooperative Program was given the remaining balance. Bill explained this formula was recommended from the CPA Accounting Firm. Bill also noted that the Impact Ministry had a large designation offering of \$26,143.

Leslie Deaton questioned as to where the \$50,000 was placed; Bill stated it was placed in the General Fund to be used in 2020.

Ed Murphy requested a breakdown concerning the church staff as to full-time or part-time. Pastor Barry, Marc Hall and Danny Gilbert are full-time employees; Christie Henson and Tyler Andrew are part-time employees. Pastor Barry also explained that under the recommendation of Von Lehman the staff's salary packages are not shown or broken down; if anyone has any questions or wants further information, they can contact Bill Rachford, Finance Team Chairperson.

Marvin Haigis asked where the payments for Von Lehnman are in the 2020 Spending Plan;

listed under total salaries - \$24,000.

Nic Hervey wanted an explanation on "designated offerings" and where the money goes at the end of the year. Bill explained any "designated offerings" are used first in the budget and then the allotted amount will be used after that; no designated money is taken anyway, carries over from the last year.

A motion was made by Rodney Henson, seconded by Tim Rachford to attend the proposed 2020 Spending Plan, motioned carried.

Bill Rachford felt the accounting firm was doing an outstanding job; a Profit & Loss balance sheet is given every month to the Finance Team, Pastor Barry, Personnel Team and Elders and every quarter a report will be given to all members. Bill felt they made themselves available to help anytime and any day needed.

Bill wanted everyone to know who serves on the Finance Team – Jim Fell, Stephanie Tarter, Joyce Vallandingham, Charlie Rush, Nick Owen and Brian Nordheim.

Pastor Barry closed the meeting in prayer, praying for Licking Valley Baptist Church, who lost their pastor very unexpectedly with a heart attack. Meeting adjourned.

Diana Reis,
Church Clerk