



Designated (Restricted) Funds Policy

During the general course of ministry, donors will occasionally give to the Church with a designation for the gift, commonly referred to as Designated or Restricted Funds. It is the intent of the Church to fulfill the request of the donor when possible; however, the Stewardship Team, in consultation with the Elders, with a majority vote, may remove any designation or restriction on gifts when deemed in the best interest of the Church to do so.

CHURCH CREATED DESIGNATED FUNDS

Church Created Designated Funds are created by the Church leadership to specifically solicit funds for a given purpose or ministry. All Church Created Designated Funds should be approved by the Stewardship Team, in consultation with the Elders, prior to creation or solicitation of gifts.

Church Created Designated Funds include, but are not limited to:

1. Missions Fund (subdivided by trip)
2. Student Ministry (subdivided for Student Camp)
3. Kids Ministry (subdivided for Kids Camp and VBS)
4. IMPACT
5. CARE Mission
6. Book of Remembrance
7. Cincinnati Street Ministry
8. Deacon/Benevolence Fund
9. Operation Christmas Child

If the funds gifted by donors exceed the cost or it is deemed in the best interest of the Church, the Stewardship Team, in consultation with the Elders, with a majority vote, may remove the designation and transfer the Designated Fund to the General Fund.

DONOR CREATED DESIGNATED FUNDS

Donor Created Designated Funds are created by the Donor to provide funds for a specific purpose and/or ministry. All Donor Created Designated Funds should be approved by the Stewardship Team, in consultation with the Elders, prior to acceptance of the gift by the Church. It is the responsibility of the Leadership approving the acceptance of such gifts to ensure that proper accounting and disposal of funds occurs. As long as the project and/or ministry has been previously approved and donations have been solicited, any donations will be tax deductible. One cannot donate funds and require a ministry and/or project be started when donations have not been approved.

Examples of Donor Created Designated Funds include, but are not limited to:

1. Specified ministry / project donation.
2. Specified equipment / furnishing purchase.
3. Specified outreach program.

Funds gifted in this category should be accompanied with written instructions by the donor; for example, written in the memo line of the check.

If the funds gifted by donors exceed the cost or it is deemed in the best interest of the Church, the Stewardship Team, in consultation with the Elders, with a majority vote, may remove the designation and transfer the Designated Fund to the General Fund.

The Church will only accept and pass funds to organizations or ministries that hold a nonprofit status.

No designations to individuals will be accepted per IRS Ruling 62-113. Exceptions to this rule must be approved by the by the Stewardship Team, in consultation with the Elders, with a majority vote, prior to acceptance of such gifts.