

HOLY FAMILY CATHEDRAL

FINANCIAL REPORT 2017 - 2018

Philippians 4:19: And this same God who takes care of me will supply all your needs from his glorious riches, which have been given to us in Christ Jesus.

Dear Brothers and Sisters in Christ,

As the Lenten season is upon us, we are grateful for the journey and mindful of all that God has given us.

As such, Fr. Rudy Aluman, Fr. Aaron Riomasos and I would like to present our first Annual Report to the parish (Fiscal Year July 1, 2017 to June 30, 2018). We are excited to share how our parish community has grown in the past few months—and to honor all of you for continuing to support Holy Family Cathedral.

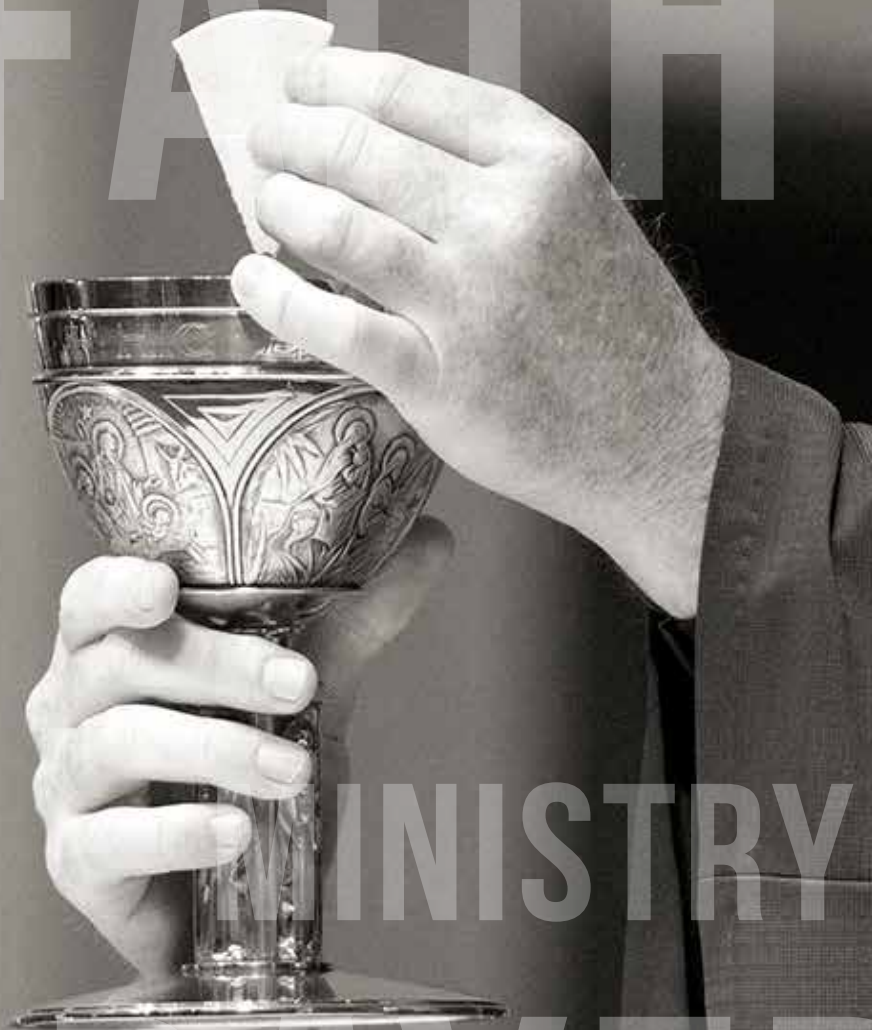
It is with grateful hearts that Fr. Rudy, Fr. Aaron and I can report Holy Family Cathedral is moving forward into the New Year financially sound, but most importantly, positioned to grow our ministries and draw people closer to God.

Please pray for Holy Family Cathedral and the work that is ahead of us!

In Christ,
Fr. Patrick Moses
Rector

Mr. Michael McLean
Business Manager

FAITH



MINISTRY

PRAYER

EVANGELIZATION

COMMUNITY

FINANCIAL POSITION

First, we are grateful to report that through hard work, sacrifice and the generosity of our parishioners, we closed FY 2017-2018 with our income nearly equal to our costs. Our near break-even position means we are moving in the right direction.

We have been hard at work streamlining budgets, reorganizing staff, saving on liturgical ministries, instituting good financial practices and reviewing all professional contracts. But most importantly, our parishioners have continued their weekly giving to maintain our ongoing daily operations. In fact, weekly collections increased by more than 5 percent from the previous fiscal year. We could not have done the hard work without you!

PSA

Again, because of your generosity, we were able to meet and exceed our PSA goal of \$165,000.00 for 2017-2018. With the rebate from the Diocese of Orange and contributions from generous donors, we were able to accomplish our PSA project goals of installing new state-of-the-art transept doors, new carpeting and new banners.

MEDICAL BUILDING SALE

As I recently reported, the sale of the parish-owned medical building was necessary. So at the end of December 2018, the building was purchased for \$3.4 million, which has enabled us to retire all of the parish debt. The parish now has \$2.1 million left over from the sale.

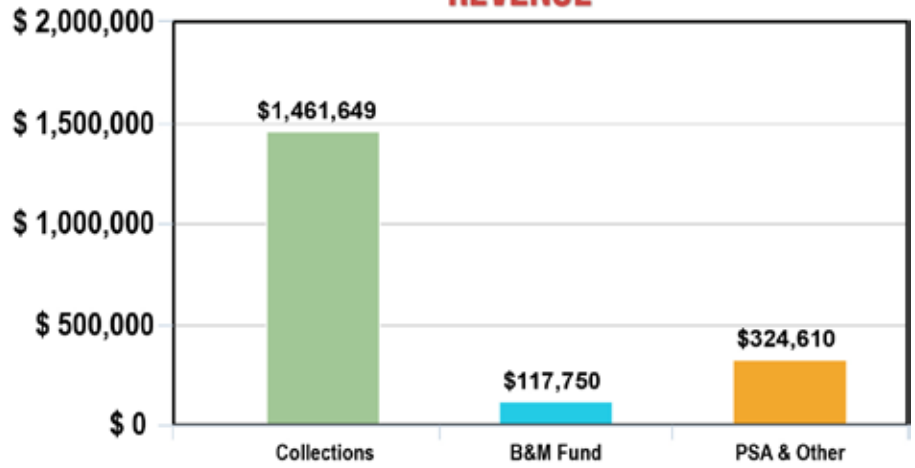
The majority of these funds will be placed in an interest-bearing savings account with the Orange Catholic Foundation. As part of our plan to strengthen the parish's financial position, having this significant "rainy day" savings account is extremely important.

The other priority is to spend part of the funds on our parish facilities; there are critical deferred maintenance issues that must be addressed, such as air conditioning units (most are 20 to 35 years old), roofing, parking lot asphalt, etc. A special committee has been formed to assess what are the most pressing maintenance issues. Any decisions on spending will be made by a committee of parishioners, construction and landscaping professionals, with the approval of the Finance Committee.

MINISTRIES

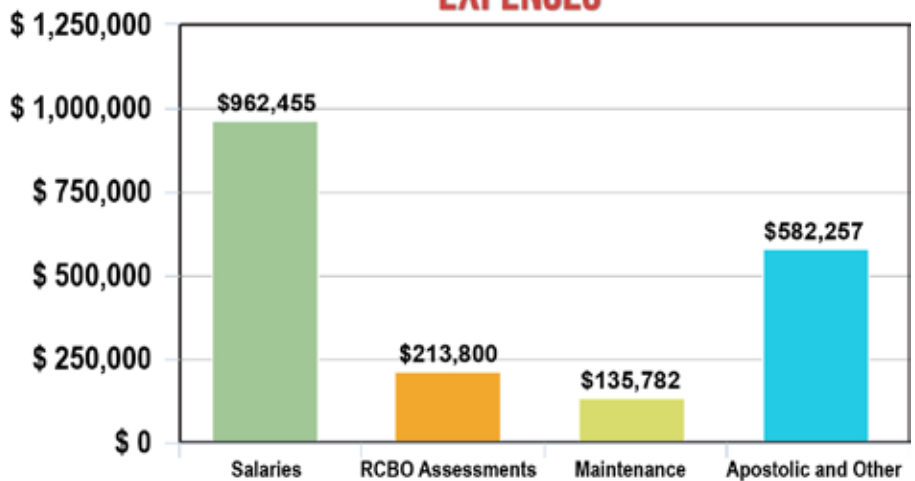
At the core of our mission, Holy Family Cathedral exists to serve and spiritually nourish the people of God so that they can fulfill the Great Commission: to go and make disciples of all nations, baptizing them in the name of the Father, and of the Son, and of the Holy Spirit. Fr. Rudy, Fr. Aaron and I are excited to continue the work that has begun at Holy Family through retreats, speakers, and other programs that will enliven the spiritual life of our parish.

REVENUE



TOTAL REVENUE \$1,894,294

EXPENSES



TOTAL EXPENSES \$1,904,009

...FOR GOD LOVES A CHEERFUL GIVER

2 CORINTHIANS 9:7

Finance Council
Members 2017-2018

Steven Estrada
Andy Savant
Kevin Snyder
Joe Chatelle
Mike McLean
Fr. Patrick Moses

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<https://hfcathedral.org>

165

1ST COMMUNIONS



131

CONFIRMATIONS



191

BAPTISMS



486

HFCS STUDENTS



29

MARRIAGES



58

FUNERALS



2,820

REGISTERED PARISHIONERS

