

THE
ADVISOR

AUGUST 2023



Our Mission
to Serve
Evolving
Needs



By Judy Logan, Managing Director

Happy Anniversary, CFC!

Catholic Finance Corporation (CFC) was formed in July 2000 by Archbishop Flynn as the result of research conducted by the Reserves Task Force in the late 1990s. This committee addressed the issue of loans and debt management associated with building projects in the Archdiocese of Saint Paul and Minneapolis (ASPM).

The funding source for creating CFC and its loan pool came from the Archdiocesan *Growing in Faith* capital campaign. Thus, CFC began managing the Community Growth Partnership Fund to provide individual loans to parishes, schools, and other Catholic entities. CFC assisted parishes with debt management but also grew to provide financial best practices in budgeting, financial reporting, and forecasting.

Paying It Forward

Income from loan interest furnishes funding for CFC services and "*pays it forward*" to benefit other ASPM entities, similar to the Bailey Brothers Building & Loan in the classic movie, *It's a Wonderful Life*. For CFC, the money is not "here;" it's in "that house" of worship and "that" Catholic school.

Here's an example: *St. X Parish needs a roof. Interest payments to CFC from St. Y provide the dollars to invest in that capital repair.*

In addition, the loan interest revenue allows CFC to provide pro-bono or low-cost services in the ASPM. Serving only Catholic institutions, CFC offers loan terms and advisory services with more flexibility and an intimate understanding of the Church and its many facets.

Evolving with You

Together CFC & PartnersEdge lend a hand to our ministry partners.

When you need:

We provide:

A builder



Capital financing

Assistance during tough financial times



Flexible refinancing tailored to changing circumstances

Financial advice



Customized solutions based on best practices & values

Support in times of leadership or organizational transition



Strategic and operational support

Help to see the "big picture" in operations and capital



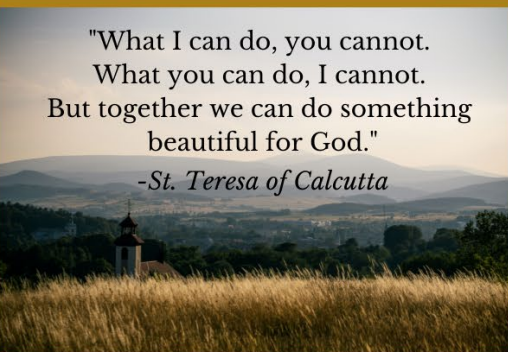
Multi-variable financial models

Current reality analysis of demographics and trends



Extensive analytics and mapping

"What I can do, you cannot.
What you can do, I cannot.
But together we can do something
beautiful for God."
-St. Teresa of Calcutta



Together Guiding Catholic Entities to Financial Strength

Mission Accomplished

The fulfillment of CFC's mission depends on the success of parishes and schools becoming more fiscally sustainable. Ultimately, CFC's mission is to help parishes, schools, and other Catholic entities achieve their mission.

In the past 23 years, CFC has assisted over 75% of the parishes and schools in the Archdiocese, as well as the Archdiocese itself and other Catholic institutions. We are stronger together because you pay it forward by working with CFC.

Provided In the ASPM

- 96 loans totaling over \$96M; 5-yr average term
- Over 42,000 pro-bono hours since 2012
- Schools Financial Report & Vitality Index assistance
- Financial modeling
- Workshops on budgeting, modeling, cash forecasting
- Pastoral planning
- Purchasing Program management

PartnersEdge

In 2015, CFC and TeamWorks, International combined their capabilities to form PartnersEdge. The vision for PartnersEdge was to provide Catholic organizations with an intentional path forward utilizing comprehensive financial and demographic assessments. In 2020, PartnersEdge became a wholly owned subsidiary of CFC.

As a benefit to our clients, PartnersEdge has expanded our ability to define the current financial and demographic realities while facilitating a path that aligns with the desired objectives.

THANK YOU

It is with sincere gratitude to the visionaries of this Archdiocese that we have the opportunity to serve the Catholic Church.

We are thankful to work alongside you.

We toast all of you, past, present, and future, who *"pay it forward"* to support our Catholic parishes, schools, and organizations in need.

[PartnersEdge Link](#)

[CFC Link & Resources](#)

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