



# YADKINVILLE

## UNITED METHODIST CHURCH

### Leadership Team Agenda March 19, 2025

- Opening Prayer..... Jonathan Gaylord
- Communicator.....TBD
- Packet Approval..... Janet Culpepper  
(Brief review)
  - February Minutes
  - Financial Report
- Church Members Q & A.....Open Floor
- Stewardship Update..... Bobbi/Jonathan
- Apportionments..... Jonathan
- Building & Grounds Items..... Janet
  - HVAC Replacement Complete – Pending Balance
  - Follow up to conversation with Virgil on Parsonage
- 5<sup>th</sup> Sunday Planning..... Janet
  - March 30: Jonathan & Janet: The Mission of the Church – BLESS Analogy
  - June 29: Maureen & Janet:
  - August 31: George & TBD?
  - November 30: TBD
  - Explore a World Café – 30 minutes with Congregation, Share Member Survey Feedback, etc.

### New Business

- United Methodist Church/Charge Items..... Jonathan
  - Wesley CDC – Ground Lease & Building Use
  - Collaboration with Local UMC
  - Mid-Week Lunch/Worship

Community Connections.....Maureen

- Downtown Events, Bake Sale, Fundraiser Opportunities

Open/New Discussion.....TEAM

Closing Prayer ..... Valerie

Meeting Adjourned

Next Meeting.....**April 16<sup>th</sup>, 2025 @ 7:00 pm**

MONTH	COMMUNICATOR
MARCH	
APRIL	
MAY	
JUNE	
JULY	
AUGUST	
SEPTEMBER	
OCTOBER	
NOVEMBER	
DECEMBER	

# YADKINVILLE UNITED METHODIST LEADERSHIP TEAM MINUTES

Wednesday, February 26th, 2025

Attendees: George Bisette, Janet Culpepper(presiding), Jonathan Gaylord, Nick Gunnell, Jim McGrath, Valerie Prim, Maureen Silvernale, Sandy Steele

Absent: Lori McCann, Oz Prim

Church members: Marty Driver, Everette Hartzog, Rich Pizzuti, Myron Williams  
Bobbi Reavis

Jonathan opened the meeting in prayer.

The Meeting packet was handed out and reviewed. The packet contained prior meeting minutes and financial reports. Jim Mcgrath moved to accept the packet, was seconded by Sandy Steele, and passed by the Team.

Church members Question and Answer:

- Marty voiced her interest with support and help with the Leadership Team
- Myron voiced concerns of the church's financial position. Believes church needs to be ran like a business, not under stress about money.
- Rich voiced his support for the Leadership Team and recommend the team get in front of the church – either one on one or through town halls.
- Janet responded to the importance for team to have consistent communication and information exchanges with the congregation. The February 16<sup>th</sup> message was very good.
- Discussion regarding the need to assess the capacity to support the budget. We are a church and should spend in missions of the Church and that means having some faith to do God's work

## OLD BUSINESS

**STEWARDSHIP UPDATE:** We have 58 giving units. Of that an estimated 19 were non pledge, 12 received no forms and 27 pledged for 2025. Totals pledged approximately \$168,146.00 for general fund; \$9,085.00 for Improvements fund and \$55,685 for Building fund.

**2025 BUDGET:** We reviewed the budget line by line, looking at past year's budget and actual spent for 2024 and even 2023, as we move forward for 2025 proposed budget. The Outreach House will be paid off in 2025. Even with adjustments made where feasible, a continued diligence of giving will be needed and careful spending. Discuss getting additional income with rental of FLC – ads with chamber, Hispanic rentals, possibility of senior exercise class later in year. The copier lease is up in 2026. Liability insurance increased this past year.

The budget is not just a business statement with an excess deficit where expenses are > than income. As a religious church step out in Faith. There should be no margin – use funds for missions. Moving forward may discuss endowments and wills. We had a deficit for the past 2 years but were able to close the gap.

Line-item change motion by George to decrease discretionary spending from \$3000 to \$2000 and seconded by Maureen, passed by team consensus. Let the church know of the help provided by this discretionary fund as food and clothes for those in need in our community. To balance the difference was put into non-restricted income. Motion to then accept the budget was given by George and seconded by Jim, approved by team consensus.

**APPORTIONMENTS:** We were not able to meet our apportionments in 2024. 58% were paid. Discussion regarding the consequence – for one year not much consequence, but if persist the DS gets involved.

**COMMUNITY OUTREACH:** Everette proposed to try to bring the community together through going out into the community and having heart-to-heart conversations. Have a outline of topics with guidelines – so focus on gathering ideas and what is on people’s minds. Use the BLESS acronym Bless – ***Begin with Prayer: Listen/Eat Together/Share/Serve***

**Church Members’ Responsibility:** It is up to all of us to bring people to the church. Leadership Team - listen and respond – realize there are different viewpoints and takes courage to put oneself forward.

Building and Grounds

**Parsonage Update** – An appraisal was reviewed of the Parsonage condition and value \$569,000.00. Proposal to investigate selling of the Parsonage and using the funds to purchase a newer 3-bedroom parsonage with a goal of excess funding paying down the Family Life Center debt. Discussion then began between a proposal to develop a committee to move forward with the proposal or developing a plan to cover current anticipated expenses. The Book of Discipline requirements regarding a Parsonage were also reviewed.

Document “Clergy Housing: Parsonages & Housing Allowance Guidelines Western NC Conference of United Methodist Church”

Motion made to Do Not explore selling the parsonage by Jim, seconded by George and passed. Recommend to B&G to find out the cost of siding and roofing, then using these estimates to make a plan. Jant Will be the liaison between Leadership Team and B&G Team.

**HVAC:** The unit that covers the commons and bathrooms is the last of original units in the building, is now non-functional. 2 estimates for replacement were obtained. The Sanctuary cannot be left open to cover the Commons as Sanctuary needs to be consistent for the organ. Dorsett’s \$10,480 estimate. Motion to accept Dorsett’s estimate and implement a fundraiser to pay for the unit - Motion by Jim and seconded by George. We have \$2500 in improvements fund designated for HVAC to use and then appeal to church for the remainder. Bobbi will speak with

Dorsett's regarding finance plan, as we collect additional funds. The motion was passed by the Team.

### **5<sup>th</sup> Sunday Planning**

March 30 – Discuss at March Meeting

#### **New Business:**

Downtown Fridays Town of Yadkinville May 16, June 13, August 8 and September 12. Do we want to have a presence and do some fundraising?

Clothing Closet – We will bless the Clothing Closet after Worship on March 9<sup>th</sup>, We will need volunteers to help when the Clothes Closet is open to the public on 1<sup>st</sup> and 3<sup>rd</sup> Tuesday afternoons starting March 18, 2025.

Valerie offered prayer to close out meeting

Minutes Submitted by Maureen Silvendale

**Next meeting March 19, 2025 @ 7PM.**

<u>Current balances</u>	<u>3/14/2025</u>	<u>Available balance</u>
General	\$ 54,473.42	\$ 44,014.81
Improvements	\$ 21,652.62	
New Building	\$ 5,668.62	

<b>GF Designated Funds</b>	
Master Card (pending)	\$ 487.70
Bereavement Fund	\$ 137.65
Choir Fund	\$ 150.00
Clothing Closet	\$ 16.29
Facility Use Deposits	\$ 100.00
Missions	\$ 507.25
Monday Night Men	\$ 233.02
pass through*	\$ 3,466.86
Vanco	\$ (6.02)
Youth	\$ 2,875.37
Payroll liabilities	\$ 2,490.49
	<u>\$ 10,458.61</u>

**General Fund Payments - CURRENT WEEK**

Ivan Mendoza	\$ 50.00
YCM	\$ 420.00
Janice Shore	\$ 100.00
Sharp Business Systems	\$ 338.48
Sidden's Piano Service	\$ 135.00
Bobbi Reavis	\$ 404.00
Edgar Zamora	\$ 100.00
Jennifer Lineberry	\$ 75.00
payroll	\$ 6,051.75
	<u>\$ 7,674.23</u>

Loan balance from IF	\$ 17,193.69
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**IMPROVEMENTS Fund Payments - CURRENT WEEK**

<b>IF Designated Funds</b>	
Connect Reserve	\$ 385.65
Giggles	\$ 2,156.24
HVAC Upgrades	\$ 45.66
Columbarium	\$ 3,270.88
Messy Church	\$ 702.00
Ragan Estate	\$ 1,402.30
Reserves	\$ 6,000.00
Summer Fun	\$ 2,081.71
	<u>\$ 16,044.44</u>

**BUILDING Fund Payments - CURRENT WEEK**

**REMAINING/REOCCURRINGPAYMENTS**

**General Fund Payments**

**Improvements Payments**

no bills pending

**New Building Payments**

UMLF Loan payment	\$ 5,464.86	1-Apr-25
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**BUILDING FUND LOAN INFO**

Original loan 3/31/09	\$ 1,500,000.00
Refi 12/13/18	\$ 788,161.00
Current balance	\$ 448,809.35
Current rate	6.50%
Current payment	\$ 5,464.86

**BALANCES AFTER PAYMENTS**

General	\$ 46,799.19	\$ 36,340.58	adjusted balance less dedicated funds
Improvements	\$ 21,652.62	\$ 5,608.18	adjusted balance less dedicated funds
New Building	\$ 5,668.62		

Yadkinville United Methodist Church, Inc.

**Balance Sheet**

As of February 28, 2025

Feb 28, 25

**ASSETS**

**Current Assets**

**Checking/Savings**

General Fund - First Horizon \$ 34,076.46

Venmo \$ 50.00

**Total Checking/Savings** \$ 34,126.46

**Other Current Assets**

**Sales Tax Receivable**

Sales Tax - Food \$ 4.94

Sales Tax - Non-food \$ 279.20

Sales Tax - Previous Year \$ 2,016.45

**Total Sales Tax Receivable** \$ 2,300.59

**Total Other Current Assets** \$ 2,300.59

**Total Current Assets** \$ 36,427.05

**Fixed Assets**

**Fixed Assets**

Church \$ 1,400,000.00

Church Furnishings \$ 140,241.49

Columbarium \$ 33,942.12

Defibulator \$ 1,549.76

Outreach House \$ 75,000.00

Parsonage \$ 247,112.98

Van \$ 20,000.00

**Total Fixed Assets** \$ 1,917,846.35

**Total Fixed Assets** \$ 1,917,846.35

**TOTAL ASSETS** \$ 1,954,273.40

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards**

MasterCard \$ 1,214.54

**Total Credit Cards** \$ 1,214.54

2008 YUMC New Building Fund  
**Balance Sheet**  
As of February 28, 2025

Feb 28, 25

**ASSETS**

**Current Assets**

**Checking/Savings**

Building Fund - First Horizon \$ 9,431.98

**Total Checking/Savings** \$ 9,431.98

**Total Current Assets** \$ 9,431.98

**Fixed Assets**

Family Life Center \$ 1,749,363.00

**Total Fixed Assets** \$ 1,749,363.00

**TOTAL ASSETS** \$ 1,758,794.98

**LIABILITIES & EQUITY**

**Liabilities**

**Long Term Liabilities**

UM Foundation Loan \$ 451,998.27

**Total Long Term Liabilities** \$ 451,998.27

**Total Liabilities** \$ 451,998.27

**Equity**

Opening Bal Equity \$ 1,848,895.09

Retained Earnings \$ (545,154.53)

Net Income \$ 3,056.15

**Total Equity** \$ 1,306,796.71

**TOTAL LIABILITIES & EQUITY** \$ 1,758,794.98

Yadkinville United Methodist Church, Inc.

Balance Sheet

As of February 28, 2025

	<u>Feb 28, 25</u>
<b>Other Current Liabilities</b>	
Restricted/Designated Funds	
Bereavement Fund	\$ 137.65
Choir Fund	\$ 150.00
Clothing Closet	\$ 16.29
Facility Use Security Deposits	\$ 150.00
Mission - all receipts	\$ 927.25
Monday Night Men's Group	\$ 208.02
Pass-throughs	\$ (5,640.20)
UMCOR	\$ 1,000.00
Youth - Senior	\$ 2,875.37
Total Restricted/Designated Funds	<u>\$ (175.62)</u>
Staff Payroll Liabilities	
FSA - Medical	\$ 0.02
Total Staff Payroll Liabilities	<u>\$ 0.02</u>
<b>Total Other Current Liabilities</b>	<u>\$ (175.60)</u>
<b>Total Current Liabilities</b>	<u>\$ 1,038.94</u>
<b>Long Term Liabilities</b>	
<b>Long Term Liabilities</b>	
Loan - Improvements Fund	\$ 17,193.69
<b>Total Long Term Liabilities</b>	<u>\$ 17,193.69</u>
<b>Total Long Term Liabilities</b>	<u>\$ 17,193.69</u>
<b>Total Liabilities</b>	<u>\$ 18,232.63</u>
<b>Equity</b>	
Opening Bal Equity	\$ 1,731,184.31
3900 · Retained Earnings	\$ 215,016.11
Net Income	\$ (10,159.65)
<b>Total Equity</b>	<u>\$ 1,936,040.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 1,954,273.40</u></u>

**Yadkinville United Methodist Church, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through February 2025

	<u>Jan - Feb 25</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>General Fund</b>			
Designated Apportionments	\$ 150.00	\$ 3,244.30	4.62%
Loose Plate	\$ -	\$ -	0.0%
Memorials	\$ -	\$ 83.30	0.0%
Miscellaneous Income	\$ -	\$ 250.00	0.0%
Missions Focus Income	\$ 2,048.50	\$ -	100.0%
Non-Pledged Income	\$ 7,377.25	\$ 11,073.30	66.62%
Nonrestricted Fund Raisers	\$ 398.00	\$ 1,666.70	23.88%
Pledged Income	\$ 19,695.00	\$ 16,951.00	116.19%
Rental of Facilities	\$ 973.50	\$ 666.70	146.02%
Sale of Outreach House	\$ 2,000.00	\$ 2,000.00	100.0%
<b>Total General Fund</b>	<u>\$ 32,642.25</u>	<u>\$ 35,935.30</u>	<u>90.84%</u>
<b>Total Income</b>	<u>\$ 32,642.25</u>	<u>\$ 35,935.30</u>	<u>90.84%</u>
<b>Gross Profit</b>	<u>\$ 32,642.25</u>	<u>\$ 35,935.30</u>	<u>90.84%</u>
<b>Expense</b>			
<b>Administrative Expense</b>			
Administrative Costs	\$ 84.00	\$ 416.70	20.16%
Computer Software - monthly	\$ 119.98	\$ 120.00	99.98%
Copier Lease	\$ 1,193.08	\$ 916.70	130.15%
Office Equipment & Mtc	\$ -	\$ 166.70	0.0%
Office Supplies	\$ 358.50	\$ 300.00	119.5%
Payroll Service	\$ 656.79	\$ 266.70	246.27%
Postage	\$ 336.74	\$ 216.70	155.4%
Vanco Processing Fees	\$ 366.77	\$ 333.30	110.04%
Website Maintenance	\$ 78.00	\$ 80.00	97.5%
<b>Total Administrative Expense</b>	<u>\$ 3,193.86</u>	<u>\$ 2,816.80</u>	<u>113.39%</u>
<b>Annual Conference Delegates</b>	\$ -	\$ 66.70	0.0%
<b>Apportionments</b>			
Conference Apportionments	\$ 1,000.00	\$ 2,743.50	36.45%
Yadkin Valley District	\$ 1,000.00	\$ 500.80	199.68%
<b>Total Apportionments</b>	<u>\$ 2,000.00</u>	<u>\$ 3,244.30</u>	<u>61.65%</u>

**Yadkinville United Methodist Church, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through February 2025

	<u>Jan - Feb 25</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Buildings &amp; Grounds</b>			
Church Building & Maintenance	\$ 1,340.50	\$ 166.70	804.14%
Custodian Supplies	\$ 190.76	\$ 216.70	88.03%
Electricity	\$ 5,584.37	\$ 3,166.70	176.35%
Gas / Propane	\$ 1,763.87	\$ 600.00	293.98%
Mowing / Leaves	\$ 100.00	\$ 333.30	30.0%
Parsonage - Maintenance	\$ 72.25	\$ 250.00	28.9%
Pest Control	\$ 135.00	\$ 383.30	35.22%
Property Insurance	\$ -	\$ 2,875.00	0.0%
Security System/Fire Alarm	\$ 659.40	\$ 116.70	565.04%
Telephone, Fax, Internet	\$ 290.46	\$ 333.30	87.15%
Trash Removal / Dumpster	\$ 267.99	\$ 233.30	114.87%
Van Insurance	\$ 523.00	\$ 66.70	784.11%
Van Maintenance	\$ -	\$ 83.30	0.0%
Water & Sewer	\$ 89.54	\$ 216.70	41.32%
<b>Total Buildings &amp; Grounds</b>	<b>\$ 11,017.14</b>	<b>\$ 9,041.70</b>	<b>121.85%</b>
<b>Children Ministry</b>			
Children's Ministry	\$ -	\$ 133.30	0.0%
Vacation Bible School	\$ -	\$ -	0.0%
<b>Total Children Ministry</b>	<b>\$ -</b>	<b>\$ 133.30</b>	<b>0.0%</b>
<b>Discretionary Expense</b>	<b>\$ 345.43</b>	<b>\$ 333.30</b>	<b>103.64%</b>
<b>Education</b>			
Literature / Curriculum	\$ -	\$ 16.70	0.0%
<b>Total Education</b>	<b>\$ -</b>	<b>\$ 16.70</b>	<b>0.0%</b>
<b>Evangelism</b>			
Evangelism - Other	\$ -	\$ 16.70	0.0%
Upper Rooms	\$ 81.66	\$ 87.50	93.33%
<b>Total Evangelism</b>	<b>\$ 81.66</b>	<b>\$ 104.20</b>	<b>78.37%</b>
<b>Higher Educ. &amp; Campus Ministry</b>			
Graduation Gifts	\$ -	\$ 66.70	0.0%
<b>Total Higher Educ. &amp; Campus Ministry</b>	<b>\$ -</b>	<b>\$ 66.70</b>	<b>0.0%</b>
<b>Miscellaneous Expense</b>			
Misc expenses	\$ 120.00	\$ 83.30	144.06%
<b>Total Miscellaneous Expense</b>	<b>\$ 120.00</b>	<b>\$ 83.30</b>	<b>144.06%</b>
<b>Missions Committee</b>			
Missions Budget	\$ -	\$ 666.70	0.0%
Missions Focuses	\$ 2,048.50	\$ -	100.0%
<b>Total Missions Committee</b>	<b>\$ 2,048.50</b>	<b>\$ 666.70</b>	<b>307.26%</b>

**Yadkinville United Methodist Church, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through February 2025

	<u>Jan - Feb 25</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Pastor Salary</b>			
Pastor - Annual Conference	\$ -	\$ 133.30	0.0%
Pastor - Continuing Ed	\$ 16.62	\$ 116.70	14.24%
Pastor - Health Benefits	\$ 2,703.27	\$ 2,703.70	99.98%
Pastor - Pension	\$ 1,125.84	\$ 1,125.80	100.0%
Pastor - Salary	\$ 9,998.85	\$ 9,999.80	99.99%
Pastor - Travel Reimbursement	\$ -	\$ 83.30	0.0%
<b>Total Pastor Salary</b>	<b>\$ 13,844.58</b>	<b>\$ 14,162.60</b>	<b>97.76%</b>
<b>Staff Related Expenses</b>			
FICA	\$ 524.37	\$ 600.00	87.4%
Workers Compensation	\$ -	\$ 183.30	0.0%
<b>Total Staff Related Expenses</b>	<b>\$ 524.37</b>	<b>\$ 783.30</b>	<b>66.94%</b>
<b>Staff Salaries</b>			
Choir Director	\$ 1,358.34	\$ 1,358.30	100.0%
Church Administrator	\$ 5,776.34	\$ 5,776.30	100.0%
Janitorial Staff	\$ 642.60	\$ 642.60	100.0%
Organist	\$ 975.00	\$ 883.30	110.38%
<b>Total Staff Salaries</b>	<b>\$ 8,752.28</b>	<b>\$ 8,660.50</b>	<b>101.06%</b>
<b>Worship</b>			
Chancel Supplies	\$ 68.50	\$ 16.70	410.18%
Eleven AM Service	\$ 79.20	\$ 33.30	237.84%
Flowers	\$ -	\$ 33.30	0.0%
Pulpit Supply	\$ -	\$ 66.70	0.0%
<b>Total Worship</b>	<b>\$ 147.70</b>	<b>\$ 150.00</b>	<b>98.47%</b>
<b>Worship Music</b>			
CCLI License	\$ -	\$ 200.00	0.0%
Chancel Choir	\$ -	\$ 25.00	0.0%
Piano / Organ Tuning	\$ 626.38	\$ 166.70	375.75%
Supply Organist	\$ 100.00	\$ 200.00	50.0%
<b>Total Worship Music</b>	<b>\$ 726.38</b>	<b>\$ 591.70</b>	<b>122.76%</b>
<b>Youth Ministry</b>			
Youth Regular Events	\$ -	\$ 83.30	0.0%
<b>Total Youth Ministry</b>	<b>\$ -</b>	<b>\$ 83.30</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>\$ 42,801.90</b>	<b>\$ 41,005.10</b>	<b>104.38%</b>
<b>Net Ordinary Income</b>	<b>\$ (10,159.65)</b>	<b>\$ (5,069.80)</b>	<b>200.4%</b>
<b>Net Income</b>	<b>\$ (10,159.65)</b>	<b>\$ (5,069.80)</b>	<b>200.4%</b>

**YUMC Improvements Fund**  
**Balance Sheet**  
As of February 28, 2025

	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Improvements Fund - FH Bank	\$ 15,282.62
<b>Total Checking/Savings</b>	<u>\$ 15,282.62</u>
<b>Total Current Assets</b>	<u>\$ 15,282.62</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 15,282.62</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Designated Funds</b>	
Connect Reserve	\$ 385.65
Giggles Fund	\$ 2,156.24
HVAC Upgrades	\$ 45.66
Memorial & Columbarim Fund	\$ 3,270.88
Messy Church-Story Telling-Waff	\$ 702.00
Ragan Estate	\$ 1,402.30
Summer Fun Program	\$ 2,081.71
<b>Total Designated Funds</b>	<u>\$ 10,044.44</u>
<b>Loans to General Fund</b>	
Loan to GF 06/12/2024	\$ (10,967.59)
Loan to GF 07/11/2024	\$ (4,300.00)
Loan to GF 07/26/2023	\$ (1,926.10)
<b>Total Loans to General Fund</b>	<u>\$ (17,193.69)</u>
<b>Total Other Current Liabilities</b>	<u>\$ (7,149.25)</u>
<b>Total Current Liabilities</b>	<u>\$ (7,149.25)</u>
<b>Total Liabilities</b>	<u>\$ (7,149.25)</u>
<b>Equity</b>	
Opening Bal Equity	\$ (18,187.83)
Retained Earnings	\$ 39,253.54
Net Income	\$ 1,366.16
<b>Total Equity</b>	<u>\$ 22,431.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 15,282.62</u></u>

**YUMC Improvements Fund**  
**Profit & Loss**  
January through February 2025

	<u>Jan - Feb 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Improvements Fund Income</b>	
IF Interest Income	\$ 5.16
Pledged Income	\$ 1,761.00
<b>Total Improvements Fund Income</b>	<u>\$ 1,766.16</u>
<b>Total Income</b>	\$ 1,766.16
<b>Expense</b>	
<b>Miscellaneous Expense</b>	\$ 400.00
<b>Total Expense</b>	<u>\$ 400.00</u>
<b>Net Ordinary Income</b>	<u>\$ 1,366.16</u>
<b>Net Income</b>	<u><u>\$ 1,366.16</u></u>

**2008 YUMC New Building Fund**  
**Profit & Loss**  
January through February 2025

	<u>Jan - Feb 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>New Building Fund Income</b>	
Interest Earned New Bldg. Fund	\$ 4.21
Non-pledged	\$ 766.50
Pledge Income	\$ 7,043.75
<b>Total New Building Fund Income</b>	<u>\$ 7,814.46</u>
<b>Total Income</b>	<u>\$ 7,814.46</u>
<b>Expense</b>	
<b>Loan Interest</b>	\$ 4,758.31
<b>Total Expense</b>	<u>\$ 4,758.31</u>
<b>Net Ordinary Income</b>	<u>\$ 3,056.15</u>
<b>Net Income</b>	<u><u>\$ 3,056.15</u></u>