

Compassion Services International

**Compiled Financial Statements
Years Ended
June 30, 2024 and 2023**

The Sherley Group, Inc.
Certified Public Accountants



Compassion Services International
Cylinda Nickel
P.O. Box 14
St. Charles, MO 63302

Dear Ms. Nickel,

Management is responsible for the accompanying financial statements of Compassion Services International (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have performed a compilation engagement on the information. We have not audited or reviewed the information and accordingly, do not express an opinion, a conclusion, or provide any assurance on such information.

Certain prior year amounts have been reclassified to conform to the current year's financial statement presentation. There was no change in the net asset account as a result of this change.

We are not independent with respect to Compassion Services International.

The Sherley Group, Inc.

The Sherley Group, Inc.
July 31, 2024

Compassion Services International
Statements of Financial Position
June 30,

	<u>2024</u>	<u>2023</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 617,383	\$ 654,965
Total Current Assets	<u>617,383</u>	<u>654,965</u>
Fixed Assets		
Equipment	5,326	5,326
Less Accumulated Depreciation	<u>(5,326)</u>	<u>(5,326)</u>
Total Net Fixed Assets	-	-
Other Assets		
Endowment	<u>6,854</u>	<u>4,844</u>
TOTAL ASSETS	<u><u>\$ 624,237</u></u>	<u><u>\$ 659,809</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ -	\$ 500
Accrued Liabilities	305	421
Payroll Liabilities	<u>2,027</u>	<u>2,522</u>
Total Current Liabilities	<u>2,332</u>	<u>3,443</u>
TOTAL LIABILITIES	<u>2,332</u>	<u>3,443</u>
Net Assets		
Without Donor Restrictions	45,686	66,779
With Donor Restrictions	<u>576,219</u>	<u>589,587</u>
Total Net Assets	<u>621,905</u>	<u>656,366</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 624,237</u></u>	<u><u>\$ 659,809</u></u>

Compassion Services International

Statements of Activities For the Years Ended June 30,

	2024	2023
UNRESTRICTED NET ASSETS ACTIVITY		
Revenue without Donor Restrictions		
Contribution Income	\$ 49,694	\$ 65,870
Interest Income	7,427	3,463
Miscellaneous Income	-	88,906
Non Cash Donations	75,616	19,750
Total Revenue without Donor Restrictions	132,737	177,989
 Net Assets Released from Restrictions	 369,444	 284,586
 Total Revenue and Net Assets Released from Restrictions	 502,181	 462,575
 Program Expenses	 369,444	 355,277
Support Expenses	142,807	87,951
Fundraising Expenses	11,298	12,872
Total Expenses	523,549	456,100
 Change in Unrestricted Net Assets from Operations	 (21,368)	 6,475
Unrealized Change in Endowment Fund	275	294
Change in Unrestricted Net Assets	(21,093)	6,769
 DONOR RESTRICTED NET ASSETS ACTIVITY		
Designated Income - Disaster Relief	172,873	207,404
Non Cash Donations	183,203	104,804
Disaster Relief Expenses	(369,444)	(284,586)
Change in Revenue With Donor Restrictions	(13,368)	27,622
 Change in Net Assets	 (34,461)	 34,391
Net Assets, Beginning of Year	656,366	621,975
Net Assets, End of Year	\$ 621,905	\$ 656,366

Compassion Services International
Statements of Cash Flows
For the Years Ended June 30,

	<u>2024</u>	<u>2023</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (34,461)	\$ 34,391
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Change in Receivables	-	1,000
Change in Other Assets	(2,010)	(294)
Change in Accrued Liabilities	(116)	80
Change in Payroll Liabilities	(495)	218
Change in Accounts Payable	(500)	500
Net Cash Flow (used)/provided by Operating Activities	<u>(37,582)</u>	<u>35,895</u>
Net Change in Cash and Cash Equivalents	<u>(37,582)</u>	<u>35,895</u>
Cash and Cash Equivalents, Beginning of Year	<u>654,965</u>	<u>619,070</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 617,383</u></u>	<u><u>\$ 654,965</u></u>
 <u>Supplemental Disclosures:</u>		
Interest Paid	\$ -	\$ -
Income Taxes Paid	\$ -	\$ -

Compassion Services International
Supplemental Schedule I
For the Year Ended June 30, 2024

		Allocation	
	Total	Program	Support
Expenses			
Bank Charges	\$ 7,700	\$ -	\$ 7,700
Disaster Relief and Supplies	185,478	185,478	-
Fees and Licenses	2,627	-	2,627
Gift Expense	5,576	-	5,576
Insurance	1,527	-	1,527
Labor and Project Management	148,901	73,284	75,617
Meeting Expense	99	-	99
Office Supplies	384	-	384
Payroll Expense	31,800	-	31,800
Professional Fees	13,634	-	13,634
Rent Expense	1,638	-	1,638
Telephone and Utility Expense	2,205	-	2,205
Travel Expense	110,682	110,682	-
Total Expenses	\$ 512,251	\$ 369,444	\$ 142,807
Fundraising Expenses			
Advertising and Marketing	\$ 9,901		
Other Fundraising Expenses	1,397		
Total Fundraising Expenses	\$ 11,298		

Compassion Services International
Supplemental Schedule II
For the Year Ended June 30, 2023

	Total	Allocation	
		Program	Support
Expenses			
Bank Charges	\$ 12,849	\$ -	\$ 12,849
Disaster Relief and Supplies	267,203	267,203	-
Fees and Licenses	8,292	-	8,292
Gift Expense	2,617	-	2,617
Insurance	1,527	-	1,527
Labor and Project Management	70,066	70,066	-
Meeting Expense	3,401	-	3,401
Office Supplies	2,717	-	2,717
Other Administrative Expenses	294	-	294
Payroll Expense	32,095	-	32,095
Professional Fees	8,860	-	8,860
Rent Expense	1,666	-	1,666
Telephone and Utility Expense	916	-	916
Travel Expense	30,725	18,008	12,717
Total Expenses	\$ 443,228	\$ 355,277	\$ 87,951
Fundraising Expenses			
Advertising and Marketing	\$ 11,127		
Other Fundraising Expenses	1,745		
Total Fundraising Expenses	\$ 12,872		