

# Compassion Services International

Financial Statements

For the period ended May 31, 2025



Prepared by

The Sherley Group, Inc.

Prepared on

June 23, 2025

# Table of Contents

---

Balance Sheet.....3

Profit and Loss Comparison.....5

Profit and Loss by Month .....7

Profit and Loss YTD Comparison .....9

# Balance Sheet

As of May 31, 2025

|                                   | As of May 31, 2025 | As of May 31, 2024 (PY) | Change            | Total<br>% Change |
|-----------------------------------|--------------------|-------------------------|-------------------|-------------------|
| <b>ASSETS</b>                     |                    |                         |                   |                   |
| <b>Current Assets</b>             |                    |                         |                   |                   |
| <b>Bank Accounts</b>              |                    |                         |                   |                   |
| Checking Account                  | 361,409            | 412,818                 | -51,409           | -12.00 %          |
| Savings Account                   | 211,976            | 207,378                 | 4,598             | 2.00 %            |
| <b>Total Bank Accounts</b>        | <b>573,384</b>     | <b>620,195</b>          | <b>-46,811</b>    | <b>-8.00 %</b>    |
| <b>Accounts Receivable</b>        |                    |                         |                   |                   |
| Accounts Receivable               | 0                  | 0                       | 0                 |                   |
| <b>Total Accounts Receivable</b>  | <b>0</b>           | <b>0</b>                | <b>0</b>          | <b>0%</b>         |
| <b>Other Current Assets</b>       |                    |                         |                   |                   |
| Due from UPCI                     | 0                  | 0                       | 0                 |                   |
| Undeposited Funds                 | 0                  | 0                       | 0                 |                   |
| <b>Total Other Current Assets</b> | <b>0</b>           | <b>0</b>                | <b>0</b>          | <b>0%</b>         |
| <b>Total Current Assets</b>       | <b>573,384</b>     | <b>620,195</b>          | <b>-46,811</b>    | <b>-8.00 %</b>    |
| <b>Fixed Assets</b>               |                    |                         |                   |                   |
| Furniture and Equipment           | 5,326              | 5,326                   | 0                 | 0.00 %            |
| Less Accumulated Depreciation     | -5,326             | -5,326                  | 0                 | 0.00 %            |
| <b>Total Fixed Assets</b>         | <b>0</b>           | <b>0</b>                | <b>0</b>          | <b>0%</b>         |
| <b>Other Assets</b>               |                    |                         |                   |                   |
| Endowment                         | 9,141              | 6,826                   | 2,315             | 34.00 %           |
| <b>Total Other Assets</b>         | <b>9,141</b>       | <b>6,826</b>            | <b>2,315</b>      | <b>34.00 %</b>    |
| <b>TOTAL ASSETS</b>               | <b>\$582,526</b>   | <b>\$627,021</b>        | <b>\$ -44,496</b> | <b>-7.00 %</b>    |

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

|                               |          |            |             |                  |
|-------------------------------|----------|------------|-------------|------------------|
| Accounts Payable              | 0        | 500        | -500        | -100.00 %        |
| <b>Total Accounts Payable</b> | <b>0</b> | <b>500</b> | <b>-500</b> | <b>-100.00 %</b> |

##### Other Current Liabilities

|                          |     |     |    |          |
|--------------------------|-----|-----|----|----------|
| Accrued Expenses         | 0   | 0   | 0  |          |
| Accrued Payroll          | 0   |     | 0  |          |
| Payroll Liabilities      | 0   | 0   | 0  |          |
| Employer FICA & Medicare | 500 | 412 | 88 | 21.00 %  |
| FICA Withheld            | 429 | 358 | 72 | 20.00 %  |
| FIT Withheld             | 96  | 30  | 66 | 220.00 % |
| Medicare Withheld        | 100 | 84  | 17 | 20.00 %  |
| SIT Withheld             | 0   | 0   | 0  |          |

|                                        |                    |                         |                   | Total           |
|----------------------------------------|--------------------|-------------------------|-------------------|-----------------|
|                                        | As of May 31, 2025 | As of May 31, 2024 (PY) | Change            | % Change        |
| <b>Total Payroll Liabilities</b>       | <b>1,126</b>       | <b>883</b>              | <b>243</b>        | <b>27.00 %</b>  |
| <b>Total Other Current Liabilities</b> | <b>1,126</b>       | <b>883</b>              | <b>243</b>        | <b>27.00 %</b>  |
| <b>Total Current Liabilities</b>       | <b>1,126</b>       | <b>1,383</b>            | <b>-257</b>       | <b>-19.00 %</b> |
| <b>Total Liabilities</b>               | <b>1,126</b>       | <b>1,383</b>            | <b>-257</b>       | <b>-19.00 %</b> |
| <b>Equity</b>                          |                    |                         |                   |                 |
| Unrealized Capital Gain/Loss           | 406                | 92                      | 315               | 344.00 %        |
| Unrestricted Net Assets                | 621,786            | 656,521                 | -34,736           | -5.00 %         |
| Net Income                             | -40,792            | -30,975                 | -9,818            | -32.00 %        |
| <b>Total Equity</b>                    | <b>581,400</b>     | <b>625,638</b>          | <b>-44,238</b>    | <b>-7.00 %</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$582,526</b>   | <b>\$627,021</b>        | <b>\$ -44,496</b> | <b>-7.00 %</b>  |

## NOTE

No Assurance is Provided on these Financial Statements

# Profit and Loss Comparison

May 2025

|                                      |               |               |              | Total             |
|--------------------------------------|---------------|---------------|--------------|-------------------|
|                                      | May 2025      | May 2024 (PY) | Change       | % Change          |
| <b>INCOME</b>                        |               |               |              |                   |
| Interest Income                      | 322           | 482           | -160         | -33.00 %          |
| Program Income                       |               |               |              |                   |
| 17% Admin Fee                        | 0             | 0             | 0            |                   |
| Church Contributions                 | 3,454         | 2,044         | 1,410        | 69.00 %           |
| Corporate Contributions              | 3,813         | 207           | 3,606        | 1,746.00 %        |
| Individ Contributions                | 6,205         | 5,417         | 788          | 15.00 %           |
| <b>Total Program Income</b>          | <b>13,472</b> | <b>7,668</b>  | <b>5,804</b> | <b>76.00 %</b>    |
| <b>Total Income</b>                  | <b>13,794</b> | <b>8,150</b>  | <b>5,644</b> | <b>69.00 %</b>    |
| <b>GROSS PROFIT</b>                  | <b>13,794</b> | <b>8,150</b>  | <b>5,644</b> | <b>69.00 %</b>    |
| <b>EXPENSES</b>                      |               |               |              |                   |
| Administrative Expenses              |               |               |              |                   |
| Bank Service Charges                 | 185           | 244           | -59          | -24.00 %          |
| Online Giving Fees                   | 303           | 310           | -7           | -2.00 %           |
| <b>Total Bank Service Charges</b>    | <b>488</b>    | <b>555</b>    | <b>-66</b>   | <b>-12.00 %</b>   |
| Fees and Licenses                    | 1,591         |               | 1,591        |                   |
| Gift Expense                         | 95            | 399           | -305         | -76.00 %          |
| Meetings Expense                     |               | 99            | -99          | -100.00 %         |
| Payroll Expenses                     |               |               |              |                   |
| Gross Wages                          | 3,462         | 3,462         | 0            | 0.00 %            |
| Payroll Taxes                        | 265           | 265           | 0            | 0.00 %            |
| <b>Total Payroll Expenses</b>        | <b>3,726</b>  | <b>3,726</b>  | <b>0</b>     | <b>0.00 %</b>     |
| Professional Fees                    |               |               |              |                   |
| Accounting Fees                      | 8,829         | 250           | 8,579        | 3,432.00 %        |
| <b>Total Professional Fees</b>       | <b>8,829</b>  | <b>250</b>    | <b>8,579</b> | <b>3,432.00 %</b> |
| Rent Expense                         | 110           | 165           | -55          | -33.00 %          |
| Telephone                            |               |               |              |                   |
| Internet Expense                     | 221           | 233           | -13          | -5.00 %           |
| <b>Total Telephone</b>               | <b>221</b>    | <b>233</b>    | <b>-13</b>   | <b>-5.00 %</b>    |
| <b>Total Administrative Expenses</b> | <b>15,060</b> | <b>5,427</b>  | <b>9,633</b> | <b>178.00 %</b>   |
| Fundraising Expenses                 |               |               |              |                   |
| Advertising & Marketing              |               | 469           | -469         | -100.00 %         |
| Fundraising Fees                     | 127           | 127           | 0            | 0.00 %            |
| <b>Total Fundraising Expenses</b>    | <b>127</b>    | <b>596</b>    | <b>-469</b>  | <b>-79.00 %</b>   |
| Program Expenses                     | 500           | 4,267         | -3,767       | -88.00 %          |
| Education                            |               | 11,443        | -11,443      | -100.00 %         |
| Food Supplies                        | 308           |               | 308          |                   |

|                               |                   |                   |                  | Total           |
|-------------------------------|-------------------|-------------------|------------------|-----------------|
|                               | May 2025          | May 2024 (PY)     | Change           | % Change        |
| Medical Supplies              | 271               |                   | 271              |                 |
| Refugee Relief                | 11,500            | 20                | 11,480           | 57,400.00 %     |
| Shipping and Freight Costs    |                   | 208               | -208             | -100.00 %       |
| Travel Expenses               | 3,104             |                   | 3,104            |                 |
| Airfare                       | 366               | 1,983             | -1,617           | -82.00 %        |
| <b>Total Travel Expenses</b>  | <b>3,471</b>      | <b>1,983</b>      | <b>1,487</b>     | <b>75.00 %</b>  |
| <b>Total Program Expenses</b> | <b>16,049</b>     | <b>17,921</b>     | <b>-1,872</b>    | <b>-10.00 %</b> |
| <b>Total Expenses</b>         | <b>31,237</b>     | <b>23,944</b>     | <b>7,292</b>     | <b>30.00 %</b>  |
| <b>NET OPERATING INCOME</b>   | <b>-17,443</b>    | <b>-15,795</b>    | <b>-1,648</b>    | <b>-10.00 %</b> |
| <b>NET INCOME</b>             | <b>\$ -17,443</b> | <b>\$ -15,795</b> | <b>\$ -1,648</b> | <b>-10.00 %</b> |

## NOTE

No Assurance is Provided on these Financial Statements

Profit and Loss by Month

July 2024 - May 2025

|                               | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 | Dec 2024 | Jan 2025 | Feb 2025 | Mar 2025 | Apr 2025 | May 2025 | Total   |
|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
| INCOME                        |          |          |          |          |          |          |          |          |          |          |          |         |
| Interest Income               | 515      | 470      | 452      | 399      | 355      | 367      | 331      | 299      | 332      | 321      | 322      | 4,162   |
| Program Income                |          |          |          |          |          |          |          |          |          |          |          | 0       |
| 17% Admin Fee                 | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 0       |
| Church Contributions          | 3,356    | 5,679    | 1,269    | 3,878    | 15,204   | 25,299   | 21,329   | 8,206    | 16,532   | 7,314    | 3,454    | 111,520 |
| Corporate Contributions       | 39       | 2,347    | 92       | 1,008    | 40       | 11,627   | 214      | 106      | 20       | 24       | 3,813    | 19,329  |
| Individ Contributions         | 19,929   | 7,175    | 9,010    | 4,851    | 11,142   | 23,834   | 8,093    | 4,760    | 16,784   | 11,227   | 6,205    | 123,010 |
| Total Program Income          | 23,323   | 15,201   | 10,370   | 9,737    | 26,386   | 60,759   | 29,636   | 13,072   | 33,336   | 18,565   | 13,472   | 253,858 |
| Total Income                  | 23,838   | 15,671   | 10,822   | 10,136   | 26,741   | 61,126   | 29,967   | 13,371   | 33,667   | 18,887   | 13,794   | 258,020 |
| GROSS PROFIT                  |          |          |          |          |          |          |          |          |          |          |          |         |
| EXPENSES                      |          |          |          |          |          |          |          |          |          |          |          |         |
| Administrative Expenses       |          |          |          |          |          |          |          |          |          |          |          | 0       |
| Bank Service Charges          | 216      | 342      | 219      | 323      | 231      | 373      | 313      | 396      | 280      | 230      | 185      | 3,109   |
| Online Giving Fees            | 438      | 366      | 375      | 339      | 450      | 799      | 255      | 249      | 708      | 452      | 303      | 4,733   |
| Total Bank Service Charges    | 654      | 708      | 594      | 662      | 681      | 1,172    | 567      | 646      | 988      | 682      | 488      | 7,842   |
| Fees and Licenses             |          | 455      |          |          |          |          | 1,901    |          |          | 5,445    | 1,591    | 9,393   |
| Gift Expense                  | 100      | 150      |          | 50       | 210      | 74       | 2,152    | 100      | 300      | 132      | 95       | 3,363   |
| Insurance                     |          | 1,527    |          |          |          |          |          |          |          |          |          | 1,527   |
| Meetings Expense              |          |          |          |          |          |          |          |          | 2,210    |          |          | 2,210   |
| Office Supplies               |          |          |          |          | 15       |          | 15       |          |          |          |          | 31      |
| Payroll Expenses              |          |          |          |          |          |          |          |          |          |          |          | 0       |
| Gross Wages                   | 1,648    | 2,308    | 3,462    | 2,308    | 2,308    | 2,308    | 2,308    | 2,308    | 2,308    | 3,462    | 3,462    | 28,187  |
| Payroll Taxes                 | 177      | 177      | 265      | 177      | 177      | 177      | 177      | 177      | 177      | 265      | 265      | 2,207   |
| Total Payroll Expenses        | 1,825    | 2,484    | 3,726    | 2,484    | 2,484    | 2,484    | 2,484    | 2,484    | 2,484    | 3,726    | 3,726    | 30,394  |
| Postage, Mailing Service      |          | 20       |          |          | 200      |          | 195      |          |          | 219      |          | 634     |
| Professional Fees             |          |          |          |          |          |          |          |          |          |          |          | 0       |
| Accounting Fees               | 0        | 3,965    | 265      | 265      | 2,530    | 1,635    | 265      | 265      |          | 265      | 8,829    | 18,284  |
| Total Professional Fees       | 0        | 3,965    | 265      | 265      | 2,530    | 1,635    | 265      | 265      |          | 265      | 8,829    | 18,284  |
| Rent Expense                  | -55      |          | 55       |          | 110      | 110      |          | 55       | 55       | 55       | 110      | 495     |
| Telephone                     |          |          |          |          |          |          |          |          |          |          |          | 0       |
| Internet Expense              | 209      | 189      | 464      | 189      | 293      | 209      | 226      | 206      | 50       | 507      | 221      | 2,761   |
| Total Telephone               | 209      | 189      | 464      | 189      | 293      | 209      | 226      | 206      | 50       | 507      | 221      | 2,761   |
| Travel Expense - Other        |          |          |          |          | 1,345    |          |          |          |          |          |          | 1,345   |
| Total Administrative Expenses | 2,733    | 9,498    | 5,104    | 3,650    | 7,868    | 5,684    | 7,806    | 3,756    | 6,087    | 11,031   | 15,060   | 78,278  |
| Fundraising Expenses          |          |          |          |          |          |          |          |          |          |          |          | 0       |
| Advertising & Marketing       | 218      | 246      | 427      |          | 1,790    | 2,393    | 288      | 130      | 1,632    | 1,429    |          | 8,553   |
| Fundraising Fees              | 127      | 127      | 127      | 127      | 127      | 127      | 127      | 127      |          | 254      | 127      | 1,397   |
| Total Fundraising Expenses    | 345      | 373      | 554      | 127      | 1,917    | 2,520    | 415      | 257      | 1,632    | 1,683    | 127      | 9,950   |
| Program Expenses              | 3,994    | 2,139    | 7,500    | 772      |          |          |          |          |          |          | 500      | 14,904  |
| Building Supplies             |          |          | 10,712   | 268      |          |          |          |          |          |          |          | 10,980  |
| Disaster Relief               | 2,294    |          | 3,500    |          | 26,000   |          |          | 15,000   |          |          |          | 46,794  |

|                               | Jul 2024      | Aug 2024      | Sep 2024      | Oct 2024      | Nov 2024      | Dec 2024      | Jan 2025      | Feb 2025      | Mar 2025     | Apr 2025      | May 2025      | Total          |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|----------------|
| Education                     |               |               | 2,000         |               |               |               |               |               |              |               |               | 2,000          |
| Food Supplies                 |               |               |               |               |               |               |               |               |              |               | 308           | 308            |
| Medical Supplies              |               |               |               |               |               |               |               |               |              |               | 271           | 271            |
| Refugee Relief                | 10,000        | 5,000         | 5,000         | 12,000        | 12,000        | 30,000        | 30,000        | 20            |              | 10,000        | 11,500        | 125,520        |
| Shipping and Freight Costs    |               |               |               |               |               |               |               |               |              | 148           |               | 148            |
| Travel Expenses               | 2,998         |               |               |               | 1,085         |               |               |               |              |               | 3,104         | 7,187          |
| Airfare                       |               | 486           |               |               |               |               |               |               | 460          | 949           | 366           | 2,261          |
| Hotels                        |               |               | 170           |               |               |               |               |               |              |               |               | 170            |
| Meals                         |               |               |               |               |               |               |               |               |              | 41            |               | 41             |
| <b>Total Travel Expenses</b>  | <b>2,998</b>  | <b>486</b>    | <b>170</b>    |               | <b>1,085</b>  |               |               |               | <b>460</b>   | <b>989</b>    | <b>3,471</b>  | <b>9,659</b>   |
| <b>Total Program Expenses</b> | <b>19,286</b> | <b>7,625</b>  | <b>28,882</b> | <b>13,039</b> | <b>39,085</b> | <b>30,000</b> | <b>30,000</b> | <b>15,020</b> | <b>460</b>   | <b>11,137</b> | <b>16,049</b> | <b>210,584</b> |
| <b>Total Expenses</b>         | <b>22,364</b> | <b>17,496</b> | <b>34,541</b> | <b>16,816</b> | <b>48,870</b> | <b>38,204</b> | <b>38,222</b> | <b>19,033</b> | <b>8,179</b> | <b>23,852</b> | <b>31,237</b> | <b>298,812</b> |
| NET OPERATING INCOME          | 1,475         | -1,825        | -23,719       | -6,680        | -22,129       | 22,922        | -8,255        | -5,662        | 25,488       | -4,965        | -17,443       | -40,792        |
| NET INCOME                    | \$1,475       | \$ -1,825     | \$ -23,719    | \$ -6,680     | \$ -22,129    | \$22,922      | \$ -8,255     | \$ -5,662     | \$25,488     | \$ -4,965     | \$ -17,443    | \$ -40,792     |

NOTE

No Assurance is Provided on these Financial Statements



# Profit and Loss YTD Comparison

July 2024 - May 2025

|                                      | Jul 2024 - May 2025 | Jul 2023 - May 2024 (PY) | Change        | % Change       | Total    |
|--------------------------------------|---------------------|--------------------------|---------------|----------------|----------|
| <b>INCOME</b>                        |                     |                          |               |                |          |
| Interest Income                      | 4,162               | 6,991                    | -2,829        | -40.00 %       |          |
| Program Income                       |                     |                          |               |                |          |
| 17% Admin Fee                        | 0                   | 0                        | 0             |                |          |
| Church Contributions                 | 111,520             | 41,307                   | 70,213        | 170.00 %       |          |
| Corporate Contributions              | 19,329              | 34,098                   | -14,769       | -43.00 %       |          |
| Individ Contributions                | 123,010             | 132,224                  | -9,214        | -7.00 %        |          |
| <b>Total Program Income</b>          | <b>253,858</b>      | <b>207,629</b>           | <b>46,229</b> | <b>22.00 %</b> |          |
| <b>Total Income</b>                  | <b>258,020</b>      | <b>214,620</b>           | <b>43,400</b> | <b>20.00 %</b> |          |
| <b>GROSS PROFIT</b>                  | <b>258,020</b>      | <b>214,620</b>           | <b>43,400</b> | <b>20.00 %</b> |          |
| <b>EXPENSES</b>                      |                     |                          |               |                |          |
| Administrative Expenses              |                     |                          |               |                |          |
| Bank Service Charges                 | 3,109               | 2,281                    | 828           | 36.00 %        |          |
| Online Giving Fees                   | 4,733               | 4,779                    | -45           | -1.00 %        |          |
| <b>Total Bank Service Charges</b>    | <b>7,842</b>        | <b>7,060</b>             | <b>783</b>    | <b>11.00 %</b> |          |
| Fees and Licenses                    | 9,393               | 2,027                    | 7,366         | 363.00 %       |          |
| Gift Expense                         | 3,363               | 5,450                    | -2,087        | -38.00 %       |          |
| Insurance                            | 1,527               | 1,527                    | 0             | 0.00 %         |          |
|                                      |                     |                          |               |                | 2,143.00 |
| Meetings Expense                     | 2,210               | 99                       | 2,111         | %              |          |
| Office Supplies                      | 31                  | 186                      | -156          | -83.00 %       |          |
| Payroll Expenses                     |                     |                          |               |                |          |
| Gross Wages                          | 28,187              | 26,538                   | 1,649         | 6.00 %         |          |
| Payroll Taxes                        | 2,207               | 2,118                    | 88            | 4.00 %         |          |
| <b>Total Payroll Expenses</b>        | <b>30,394</b>       | <b>28,657</b>            | <b>1,737</b>  | <b>6.00 %</b>  |          |
| Postage, Mailing Service             | 634                 | 197                      | 437           | 221.00 %       |          |
| Professional Fees                    |                     | 1,401                    | -1,401        | -100.00 %      |          |
| Accounting Fees                      | 18,284              | 11,541                   | 6,743         | 58.00 %        |          |
| Web Site and Communication Serv      |                     | 692                      | -692          | -100.00 %      |          |
| <b>Total Professional Fees</b>       | <b>18,284</b>       | <b>13,634</b>            | <b>4,650</b>  | <b>34.00 %</b> |          |
| Rent Expense                         | 495                 | 1,528                    | -1,033        | -68.00 %       |          |
| Telephone                            |                     |                          |               |                |          |
| Internet Expense                     | 2,761               | 1,996                    | 765           | 38.00 %        |          |
| <b>Total Telephone</b>               | <b>2,761</b>        | <b>1,996</b>             | <b>765</b>    | <b>38.00 %</b> |          |
| Travel Expense - Other               | 1,345               |                          | 1,345         |                |          |
| <b>Total Administrative Expenses</b> | <b>78,278</b>       | <b>62,361</b>            | <b>15,917</b> | <b>26.00 %</b> |          |
| Fundraising Expenses                 |                     | 254                      | -254          | -100.00 %      |          |

|                                   |                     |                          | Total          |                 |
|-----------------------------------|---------------------|--------------------------|----------------|-----------------|
|                                   | Jul 2024 - May 2025 | Jul 2023 - May 2024 (PY) | Change         | % Change        |
| Advertising & Marketing           | 8,553               | 6,217                    | 2,336          | 38.00 %         |
| Fundraising Fees                  | 1,397               | 1,016                    | 381            | 38.00 %         |
| <b>Total Fundraising Expenses</b> | <b>9,950</b>        | <b>7,487</b>             | <b>2,463</b>   | <b>33.00 %</b>  |
| Program Expenses                  | 14,904              | 10,803                   | 4,101          | 38.00 %         |
| Building Supplies                 | 10,980              |                          | 10,980         |                 |
| Clean Water                       |                     | 595                      | -595           | -100.00 %       |
| Disaster Relief                   | 46,794              | 4,985                    | 41,808         | 839.00 %        |
| Education                         | 2,000               | 11,443                   | -9,443         | -83.00 %        |
| Fire Relief                       |                     | 5,000                    | -5,000         | -100.00 %       |
| Food Supplies                     | 308                 | 6,285                    | -5,977         | -95.00 %        |
| Medical Supplies                  | 271                 |                          | 271            |                 |
| Other Supplies                    |                     | 2,193                    | -2,193         | -100.00 %       |
| Refugee Relief                    | 125,520             | 86,275                   | 39,245         | 45.00 %         |
| Religious Persecution             |                     | 25,500                   | -25,500        | -100.00 %       |
| Shipping and Freight Costs        | 148                 | 257                      | -109           | -42.00 %        |
| Travel Expenses                   | 7,187               | 11,194                   | -4,007         | -36.00 %        |
| Airfare                           | 2,261               | 3,115                    | -853           | -27.00 %        |
| Hotels                            | 170                 | 6,590                    | -6,420         | -97.00 %        |
| Meals                             | 41                  | 1,511                    | -1,471         | -97.00 %        |
| <b>Total Travel Expenses</b>      | <b>9,659</b>        | <b>22,410</b>            | <b>-12,751</b> | <b>-57.00 %</b> |
| <b>Total Program Expenses</b>     | <b>210,584</b>      | <b>175,746</b>           | <b>34,838</b>  | <b>20.00 %</b>  |
| <b>Total Expenses</b>             | <b>298,812</b>      | <b>245,595</b>           | <b>53,218</b>  | <b>22.00 %</b>  |
| <b>NET OPERATING INCOME</b>       | <b>-40,792</b>      | <b>-30,975</b>           | <b>-9,818</b>  | <b>-32.00 %</b> |
|                                   |                     |                          | \$ -           |                 |
| <b>NET INCOME</b>                 | <b>\$ -40,792</b>   | <b>\$ -30,975</b>        | <b>9,818</b>   | <b>-32.00 %</b> |

## NOTE

No Assurance is Provided on these Financial Statements