

GRACE CROSSING CHURCH
Balance Sheet as of 08/31/2025

<u>ASSETS</u>	
<u>CASH</u>	
OPERATING CASH	
USB Checking	32,543.99
USB Savings	172,430.86
RVCU Savings	61.88
Total Operating Cash	205,036.73
DESIGNATED CASH	
USB Savings - Desig	5,099.98
WPCU Checking - Desig	151.57
WPCU Savings - Desig	471.80
WPCU MM	10,700.45
RVCU MM 00	1,020.91
RVCU MM 01	62,399.30
RVCU CD	621,664.96
Total Designated Cash	701,508.97
TOTAL CASH	906,545.70
<u>CURRENT ASSETS</u>	
OTHER CURRENT ASSETS	
Undeposited Funds	11,017.74
Total Other Current Assets	11,017.74
TOTAL CURRENT ASSETS	917,563.44
<u>FIXED ASSETS</u>	
FIXED ASSETS	
Furniture	8,789.78
Equipment	16,943.26
Sound and Video	7,683.00
Capital Improvements	63,319.54
Building	1,400,000.00
Capital Expansion	35,227.96
Land	191,118.23
Total Fixed Assets	1,723,081.77
ACCUMULATED DEPREC	
Furniture - Accumulated Depreciation	(8,408.34)
Equipment - Accumulated Depreciation	(16,943.26)
Sound and Video - Accumulated Depreciation	(7,683.00)
Capital Improvements - Accumulated Depreciation	(56,009.91)
Building - Accumulated Depreciation	(562,392.90)
Total Accumulated Depreciation	(651,437.41)
TOTAL NET FIXED ASSETS	1,071,644.36
TOTAL ASSETS	1,989,207.80

LIABILITIES**CURRENT LIABILITIES**

Accounts Payable	9,410.42
Credit Card	2,883.85
TOTAL CURRENT LIABILITIES	12,294.27

LONG TERM LIABILITIES

RVCU 1st Mortgage	291,645.90
RVCU 2nd Mortgage	224,387.94
TOTAL LONG TERM LIABILITIES	516,033.84
TOTAL LIABILITIES	528,328.11

EQUITY**UNRESTRICTED NET ASSETS**

General Fund - Fund Balance	759,370.72
TOTAL UNRESTRICTED NET ASSETS	759,370.72

MINISTRY FUNDS - RESTRICTED

Youth Scholarships - Fund Balance	1,477.77
Women's Scholarship - Fund Balance	100.00
Women's Babysitting - Fund Balance	675.30
CG Babysitting - Fund Balance	0.20
TOTAL MINISTRY FUNDS - RESTRICTED	2,253.27

MISSIONS FUNDS - RESTRICTED

Benevolence - Fund Balance	799.32
Meals to Heal - Fund Balance	402.96
Makarios - Fund Balance	2,128.64
Designated Missions/Outreach - Fund Balance	2,092.99
TOTAL MISSIONS FUNDS - RESTRICTED	5,423.91

BUILDING FUNDS

Bldg Restricted - Fund Balance	128,154.85
Bldg. 1 Fund - Fund Balance	229,384.74
Bldg. Bd. Desig - Fund Balance	332,363.20
TOTAL BUILDING FUNDS	689,902.79

OTHER RESTRICTED FUNDS

Employee Higher Ed. - Fund Balance	3,929.00
TOTAL OTHER RESTRICTED FUNDS	3,929.00

TOTAL EQUITY

TOTAL EQUITY	1,460,879.69
TOTAL EQUITY + LIABILITIES	1,989,207.80

GRACE CROSSING CHURCH
Income Statement for the period of 09/01/2024 to 08/31/2025

<u>INCOME</u>	
General Offerings & Revenue	
Tithes	512,008.71
Other Income	475.00
Interest Earned	34,062.68
Total General Offerings & Revenue	546,546.39
Ministry Offerings & Income	
GCC Kids Ministry Income	349.18
Total Ministry Offerings & Income	349.18
Missions Offering & Income	
General Missions Offerings	5,722.00
Total Missions Offering & Income	5,722.00
Designated Missions Offerings	
Benevolence	6,180.00
Designated Missions/Outreach Projects	2,092.99
Total Designated Missions Offerings	8,272.99
Building Offerings & Income	
Building Income	1,080.00
Total Building Offerings & Income	1,080.00
<u>TOTAL INCOME</u>	<u>561,970.56</u>
<u>EXPENSE</u>	
CHURCH-WIDE MINISTRY EXPENSES	
COMPENSATION & HR EXPENSES	
Employee Wages	226,213.88
Housing Allowance	35,583.44
Minister FICA Pay	3,656.53
Staff Appreciation	6.50
Unused Vacation	711.20
Severance	11,847.90
Opt-Out Incentive	1,999.92
Retirement Match	6,793.67
Health Insurance	47,072.68
Life Insurance	437.50
Dental Insurance	3,855.38
Vision Insurance	593.51
Disability Insurance	3,159.44
Payroll Taxes	8,616.93
Worker's Compensation	399.00
New Hire Search	7,082.32
Payroll & HR Services	1,249.39
TOTAL COMPENSATION & HR EXPENSES	359,279.19
OFFICE EXPENSES	
Office Supplies	571.93
Office Furnishings <\$2k	25.99
Kitchen Supplies	206.14
IT/Computer Equip. < \$2k	2,071.60
Copier	3,729.04
Donation Process Fee	4,582.06
Software Subscriptions	11,728.07
Professional Dues	3,140.34
Insurance Liab. & Building	4,986.00
Legal & Professional	425.08
To be Reimbursed	-99.05
TOTAL OFFICE EXPENSES	31,367.20

OCCUPANCY EXPENSES	
Maintenance Services	35,313.74
Maintenance Supplies	2,615.04
Safety Upgrades, Supplies	1,445.65
Repairs	9,513.25
Utilities	15,662.34
Mortgage Interest	31,192.27
Depreciation	40,430.40
TOTAL OCCUPANCY EXPENSES	136,172.69
CHURCH-WIDE MINISTRY EXPENSES	
Advertising	266.37
Gifts & Resources	1,187.63
Funeral, Weddings, Care	151.59
Sermon & Service Supplies	380.65
Decor	343.59
Staff Ministry EARP	3,328.69
Creative Arts Ministry	4,396.04
First Impressions	405.96
Café	1,201.73
Fellowship Events	2,728.49
Leadership Development	349.26
Leadership Meetings	1,140.51
Staff Development	282.80
TOTAL CHURCH-WIDE MINISTRY EXPENSES	16,163.31
TOTAL CHURCH-WIDE EXPENSES	542,982.39
MINISTRY EXPENSES	
GCC KIDS MINISTRY	
GCC Kids Exp. (Gen)	3,118.76
VBS Expenses	1,150.65
GCC Kids Exp. Special Events	351.52
TOTAL GCC KIDS MINISTRY	4,620.93
YOUTH MINISTRY	
Youth Exp. (Gen)	996.21
TOTAL YOUTH MINISTRY	996.21
OTHER MINISTRY EXPENSES	
Men's Exp.	64.41
Women's Exp.	106.93
Connection Group Exp.	392.22
TOTAL OTHER MINISTRY EXPENSES	563.56
MISSIONS EXPENSES	
Ongoing Missions Support	10,800.00
TOTAL MISSIONS EXPENSES	10,800.00
DESIGNATED MISSIONS EXPENSES	
Benevolence	7,102.39
TOTAL DESIGNATED MISSIONS EXPENSES	7,102.39
Employee Higher Ed. Exp.	95.00
TOTAL MINISTRY EXPENSES	24,178.09
TOTAL EXPENSES	567,160.48
NET INCOME/(LOSS)	(\$5,189.92)