

Grace Crossing
Statement of Financial Position
(Balance Sheet)
As of November 30, 2023

	Period Ending 11/30/2023	Period Ending 08/31/2023
Assets		
Current Assets		
Cash & Equivalents		
Operating Cash	256,869.64	267,453.38
Designated Cash & Equivalents	601,764.04	596,748.20
Total Cash & Equivalents	858,633.68	864,201.58
Total Current Assets	858,633.68	864,201.58
Long-term Assets		
Property & Equipment		
Fixed Assets	1,723,081.77	1,723,081.77
Accumulated Depreciation	(578,614.73)	(567,839.02)
Net Property & Equipment	1,144,467.04	1,155,242.75
Total Long-term Assets	1,144,467.04	1,155,242.75
Total Assets	2,003,100.72	2,019,444.33
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	16,974.50	24,300.05
Other Short-term Liabilities	2,052.30	3,490.27
Total Short-term Liabilities	19,026.80	27,790.32
Long Term Liabilities		
First Mortgage	320,321.00	326,317.85
Second Mortgage	244,930.40	247,821.66
Total Long Term Liabilities	565,251.40	574,139.51
Total Liabilities	584,278.20	601,929.83
Net Assets		
General (All Church)	817,058.48	820,766.30
Ministry Departments	1,962.46	1,579.77
Missions	6,902.88	3,427.88
Building	588,874.70	587,716.55
Other Restricted	4,024.00	4,024.00
Total Net Assets	1,418,822.52	1,417,514.50
Total Liabilities and Net Assets	2,003,100.72	2,019,444.33

Grace Crossing
Quarterly Statement of Activities
(Treasurer's Report)
As of November 30, 2023

	11/30/2023	09/01/2023 Through 11/30/2023	09/01/2022 Through 11/30/2022
	Current Quarter	Year To Date	Prior Year to Date
Revenue			
General (All Church) Fund Revenue			
Tithes & Offerings	157,321.84	157,321.84	138,846.97
Interest Income	5,122.54	5,122.54	2,745.08
Total General Fund Revenue	<u>162,444.38</u>	<u>162,444.38</u>	<u>141,592.05</u>
Ministry Departments Revenue	1,082.50	1,082.50	715.00
Missions Revenue	4,075.00	4,075.00	1,539.00
Building Revenue	240.00	240.00	260.00
Other Designated Revenue	-	-	175.00
Total Revenue	<u>167,841.88</u>	<u>167,841.88</u>	<u>144,281.05</u>
Expenses			
Churchwide Expenses			
Employee & HR Expense	116,565.00	116,565.00	125,049.62
Facility Expense	30,758.65	30,758.65	30,325.67
Office Expense	7,610.52	7,610.52	7,417.71
Churchwide Ministry Expense	6,455.99	6,455.99	8,306.02
Total Churchwide Expense	<u>161,390.16</u>	<u>161,390.16</u>	<u>171,099.02</u>
Ministry Departments Expense	1,343.70	1,343.70	6,759.03
Missions Fund Expense	3,800.00	3,800.00	7,400.00
Total Expenses	<u>166,533.86</u>	<u>166,533.86</u>	<u>185,258.05</u>
Change In Net Assets	1,308.02	1,308.02	(40,977.00)