

GRACE CROSSING CHURCH

Statement of Financial Position 3rd Q Fiscal Year 2018

	<u>May 31, 2018</u>	<u>August 31, 2017</u>
Assets		
Total Cash & Investments	\$ 567,641	\$ 534,439
Fixed Assets		
Property	\$ 1,688,259	\$ 1,688,259
Accum. Depr - Property	\$ (327,839)	\$ (297,710)
Equipment	\$ 56,622	\$ 51,445
Accum. Depr - Equipment	\$ (36,211)	\$ (33,352)
Total Fixed Assets	<u>\$ 1,380,831</u>	<u>\$ 1,408,642</u>
Total Assets	<u>\$ 1,948,472</u>	<u>\$ 1,943,081</u>
Liabilities & Fund Balance		
Total Liabilities	\$ 752,458	\$ 776,697
Total Fund Balance	\$ 1,196,014	\$ 1,166,384
Total Liabilities & Fund Balance	<u>\$ 1,948,472</u>	<u>\$ 1,943,081</u>

Treasurer's Report 3rd Q Fiscal Year 2018 and 2017

	<u>March-May 2018</u>	<u>March-May 2017</u>	<u>% Change</u>
Income			
General	\$ 164,711	\$ 161,086	2%
Building	\$ 3,460	\$ 1,935	79%
Ministry	\$ 378	\$ 825	-54%
Missions	\$ 1,960	\$ 2,515	-22%
Other Designated Income	\$ -	\$ -	
Total Income	<u>\$ 170,509</u>	<u>\$ 166,361</u>	2%
Expenses			
Compensation	\$ 107,961	\$ 92,891	16%
Office	\$ 17,023	\$ 7,454	128%
Operating	\$ 8,089	\$ 12,115	-33%
Building Expenses	\$ 23,312	\$ 15,770	48%
Depreciation Expenses	\$ 11,759	\$ 11,567	2%
Ministry Expenses	\$ 2,804	\$ 4,243	-34%
Missions Expenses	\$ 3,692	\$ 5,727	-36%
Other Designated Purpose	\$ -	\$ 3,500	
Total Expenses	<u>\$ 174,640</u>	<u>\$ 153,267</u>	14%
Net Income Over Expenses	<u>\$ (4,131)</u>	<u>\$ 13,094</u>	-132%