

Grace Crossing
Statement of Financial Position
(Balance Sheet)
As of February 28, 2019

	Period Ending 02/28/2019	Beginning Balance 08/31/2018
Assets		
Current Assets		
Cash & Equivalents		
Operating Cash	189,004.87	191,643.38
Designated Cash & Equivalents	422,268.37	367,657.31
Total Cash & Equivalents	611,273.24	559,300.69
Other Current Assets	0.00	500.00
Total Current Assets	611,273.24	559,800.69
Long-term Assets		
Property & Equipment		
Fixed Assets	1,738,834.40	1,738,721.38
Accumulated Depreciation	(390,695.23)	(369,428.71)
Net Property & Equipment	1,348,139.17	1,369,292.67
Total Long-term Assets	1,348,139.17	1,369,292.67
Total Assets	1,959,412.41	1,929,093.36
Liabilities and Net Assets		
Liabilities		
Short-term Liabilities		
Accounts Payable	1,764.04	12,345.00
Accrued Liabilities	0.00	100.00
Other Short-term Liabilities	5,551.72	8,166.85
Total Short-term Liabilities	7,315.76	20,611.85
Long Term Liabilities		
First Mortgage	424,909.04	434,835.05
Second Mortgage	296,088.33	302,346.74
Total Long Term Liabilities	720,997.37	737,181.79
Total Liabilities	728,313.13	757,793.64
Net Assets		
General	808,830.91	803,642.41
Ministries	2,310.37	2,893.75
Missions	14,244.96	15,392.14
Building	393,280.43	337,938.81
Other Restricted	12,432.61	11,432.61
Total Net Assets	1,231,099.28	1,171,299.72
Total Liabilities and Net Assets	1,959,412.41	1,929,093.36

Grace Crossing
Quarterly Statement of Activities
(Treasurer's Report)
As of February 28, 2019

	02/28/2019 Current Quarter	09/01/2018 Through 02/28/2019 Year To Date	09/01/2017 Through 02/28/2018 Prior Year to Date
Revenue			
General Fund Revenue			
Tithes & Offerings	249,542.04	409,925.99	314,451.32
Other General Income	0.00	0.00	1,223.47
Interest Income	1,303.24	2,255.45	1,621.09
Total General Fund Revenue	<u>250,845.28</u>	<u>412,181.44</u>	<u>317,295.88</u>
Ministry Revenue	175.16	883.16	1,676.25
Missions Revenue	1,360.25	3,812.66	17,971.27
Building Revenue	1,460.00	4,520.00	10,730.00
Other Designated Revenue	1,000.00	1,075.00	2,620.00
Total Revenue	<u>254,840.69</u>	<u>422,472.26</u>	<u>350,293.40</u>
Expenses			
General Expenses			
Employee & HR Expense	116,029.90	232,192.78	193,629.83
Facility Expense	26,763.71	54,786.09	55,140.73
Office Expense	11,397.51	20,081.25	17,065.02
Operating Expense	9,442.77	16,504.75	13,725.93
Total General Expense	<u>163,633.89</u>	<u>323,564.87</u>	<u>279,561.51</u>
Ministry Expense	5,070.04	7,859.48	7,277.98
Missions Fund Expense	3,849.74	6,959.84	14,252.03
Building Expense	10,347.44	23,777.41	0.00
Other Designated Expense	0.00	0.00	14,976.00
Total Expenses	<u>182,901.11</u>	<u>362,161.60</u>	<u>316,067.52</u>
Change In Net Assets	71,939.58	60,310.66	34,225.88